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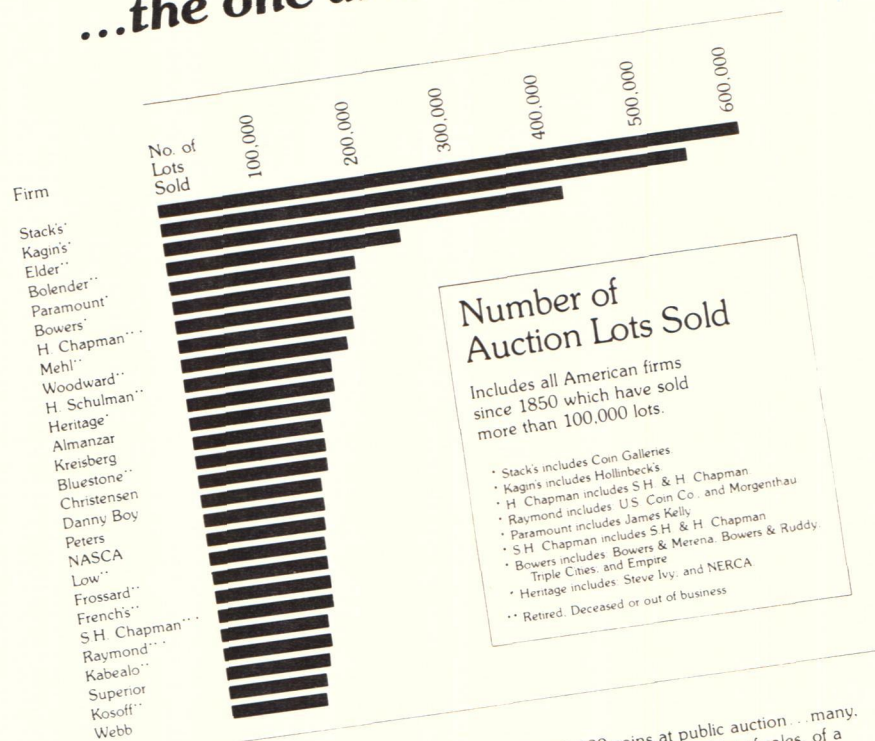
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OCTOBER 1986

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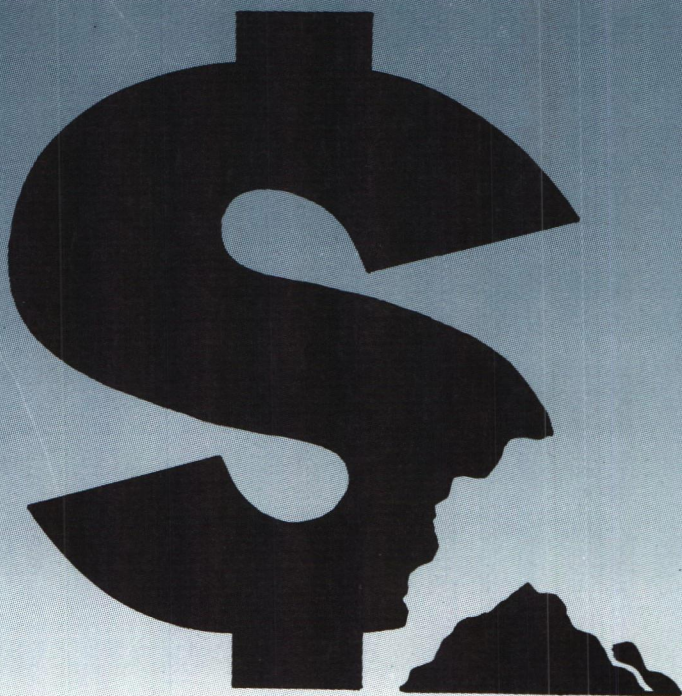


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THE NUMISMATIST

OFFICIAL PUBLICATION OF THE AMERICAN NUMISMATIC ASSOCIATION

OCTOBER 1986 / VOLUME 99, NUMBER 10



2017 COINS OF THE NUESTRA SEÑORA DE ATOCHA

N. Neil Harris



2043 ISAAC SCOTT HATHAWAY: DESIGNER OF THE BOOKER T. WASHINGTON AND WASHINGTON-CARVER HALF DOLLARS

John E. Collins



2051 ANDREAS HOFER COMMEMORATIVES: AUSTRIA HONORS A NATIONAL HERO

John Strauss

ON THE COVER: Emeralds, coins and gold chains comprise a large portion of the treasure recovered from the *Atocha*, a Spanish galleon that sank off the Florida Keys in 1622. Photograph courtesy of Andy Matroci.

FEATURES

- 2009 From Your President
- 2011 Letters
- 2013 Numismatic Narratives
- 2053 New Issues
*CURRENCY—Israel, Iceland, Swazi-
land, Canada*
- 2056 Roman Coin Project
David R. Cervin
- 2057 Coins and Collectors
Q. David Bowers
- 2059 Lubell on Taxes
Myron S. Lubell
- 2060 Consumer Alert
Kenneth Bressett
- 2062 Pearlman's People
Donn Pearlman
- 2064 ANA Certification Service
*Counterfeit 1796 Half Dollar
Discovered*
- 2089 Donations

ANA CHRONICLE

- 2068 Milwaukee Convention Dubbed a
"Collectors' Show"
- 2086 Proposed Bylaw Amendments
Affect Election Procedures
- 2089 Bourse Applications Now Accepted
for Atlanta

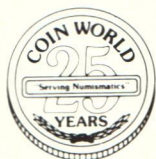
MEMBERSHIP NEWS

- 2091 Calendar of Events
- 2096 Members Celebrate Silver and
Gold Anniversaries
- 2099 Club Activities
- 2102 Membership Report
- 2107 Obituaries

MISCELLANY

- 2108 Advertising Rates and Information
- 2228 Index to Advertisers

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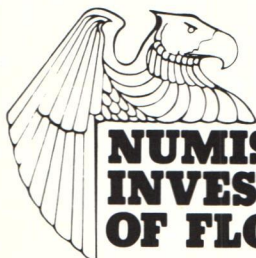
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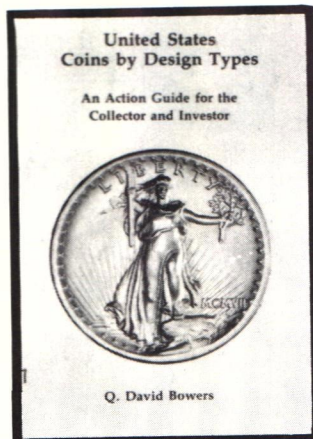
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FROM YOUR PRESIDENT

FLORENCE M. SCHOOK

Convention Success Indicates Rekindled Interest

Summer has passed quickly, but a number of noteworthy events registered during the past months mark this year as one of great significance. The general enhancement of ANA services and programs for members, the return of interest in collecting as a hobby, and a concerted dedication to finding solutions to the problems of grading are major landmarks.

The ANA's 95th Anniversary Convention, held in Milwaukee, August 6-10, was truly a showcase of what numismatics is all about. As such, it was clearly one of the best conventions ever, long to be remembered. The people responsible for this success cannot be individually acknowledged here, but I must state that I am proud of every one of you and extend my thanks both personally and on behalf of the ANA.

The theme for the convention was "Family Fun for Everyone"—that's what was promised and what was delivered. Hospitality, friendliness, fun and collector involvement was evident throughout the week. A total of 1,235 people attended the Numismatic Theatre and educational programs, and most every special-interest group meeting or social function played to a full house. Convention-goers even packed the ANA business meeting to hear the controversial keynote speaker, Howard Ruff.

I was particularly proud of my YNs and all of our activities. Assisted by Michael Whelan and Dave Hunsicker, we had something for everyone: an educational forum, YN party, State Fair tour, awards breakfast and special "magic bid" auction. At the Boy Scout Merit Badge Clinic, organized by Tom Casper, more than 70 boys were certified and received the coin collecting merit badge.

Continued interest in the 1891 Club was encouraging and a testimony to the dedication of ANA members who want to see that the Association's centennial is given a fitting tribute in 1991. Twenty-one new members enlisted, and goodwill donations of \$671 were added to the fund. During the 80-member rally held at the Milwaukee Convention, Charles Colver was named chairman of the program for next year, followed by a discussion of the progress made on the centennial publication of an ANA history book. If you are not already a member of this elite booster group, you owe it to yourself to join now and participate in planning the ANA's centennial activities.

Many felt that one of the most positive steps taken by the ANA was ratification of a proposal to establish a commercial (dealer) membership and to study appropriate regulations to govern business relations. Self-regulation of the coin industry is not merely a dream—it is a very necessary part of today's business and is essential if this industry is to survive. Addressing this situation and the related intricacies of grading is indeed controversial, but the ANA intends to face these issues squarely. To ignore or deny the problems would serve no one; solutions can be found only through the cooperation and efforts of all concerned.



Florence M. Schook



Actual size

TREASURE from the wreck of the 'Hollandia'

transformed into an exciting new medal

Laden with silver 'pieces of eight', pillar dollars and ducatoons, the Hollandia sank off the Isles of Scilly, Cornwall, England on the night of 13 July 1743. ☐ For more than 200 years her precious cargo lay on the sea-bed until discovered, intact, by a team of divers and marine archeologists after a three year search in difficult waters. ☐ The Hollandia medal, designed by leading British medallist Ron Dutton is guaranteed to have been made exclusively from fragments of this silver treasure recovered from the wreck. ☐ Inspired by the celebrated 'pillar' dollar, the artist's imaginative style evokes the high expectations of the Dutch East Indiaman, Hollandia. This was the ship's maiden voyage from Amsterdam to the Far East where she would have traded her silver for exotic silks, spices, porcelain and other oriental luxuries. ☐ This specially commissioned edition is limited to no more than 1900 hallmarked sterling silver medals at \$79. The Hollandia medal is supplied in a handsome presentation box with a certificate of authenticity and a concise illustrated history. For those simply wishing to acquire an example of Ron Dutton's outstanding design, a bronze version is also available at \$19.

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Massa Responds to Criticisms

I am truly grateful to the many readers of *The Numismatist* who wrote to express their reactions ("Letters," August 1986) to my theory regarding the "rider of the white horse" ("The Riddle of the Apocalypse," June 1986). This article summed up my findings after a decade of research.

I respectfully encourage those who have disagreed with my conclusions to write to me directly so that I might personally answer their questions. I thank *The Numismatist* for courageously publishing this new, controversial theory.

David J. Massa, ANA 128787
894 Orchard Park Road
Lexington, OH 44904

Collector Recounts Results of Disposition

I would like to add my observations in regard to the article "The Collection" (December 1985), which discussed disposition of a coin collection. I am a 25-year ANA member and past president of a local coin club.

I am recently retired and wanted to plan for the orderly disposition of my collection instead of passing the burden to my executor or beneficiaries. To accomplish this I wrote to approximately 10 reputable, nationally advertised dealers. The summarized results that follow seem to parallel those described in the article:

1) Three dealers never gave me the courtesy of a reply.

2) Four dealers, including one that I have dealt with in the past, stated they had no interest.

3) Two dealers asked for details. One rejected my material outright but continued to advertise weekly his need to purchase coins. The other made a tentative offer equivalent to 25 percent of *Coin World* values (as described in that periodical's "U.S. Trends" column).

4) One final dealer visited me, evaluated the coins and took them for auction. I just received my settlement of the proceeds, which amounted to approximately 50 percent of *Coin World* values.

I believe that my experience indicates

that it is still very difficult to dispose of an average collection, even if a knowledgeable collector is making the effort. If an inexperienced individual is in charge of the liquidation, the estate is bound to be ripped off.

Name withheld by request

Assignats

I found the article "French Assignats" in the August 1986 issue of *The Numismatist* of particular interest. Many years ago the late Abraham Slopak of Connecticut wrote me concerning a group of French assignats in uncut sheets [to be offered for sale].

There were about 20 different varieties in the lot, each a little different in one way or another. I found them very intriguing and arranged to purchase the entire group. In my 57 years of collecting, I have never seen more varieties offered on the market in one group.

Again, Henry Morris' article was most interesting.

Frank F. Sprinkle, LM 6595

Foreign Coins Focus of Collector's Interest

Generally, people tend to think of numismatics as the collection of "old" coins. However, my numismatic interest lies in collecting foreign coins of all dates. My collection consists of about 350-450 coins from approximately 55 countries.

I have a penpal in Uruguay with whom I exchange coins. Each letter we send to one another usually contains four or five coins. I am a 17-year-old secondary school pupil and have been collecting coins for 8 years. I welcome correspondence with other collectors of foreign coins. I can imagine an exchange in which I would send stamps in return for coins, but this is not my primary interest.

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NUMISMATIC NARRATIVES

Vets Entitled to Medals

One out of three males in the United States is a veteran of the military, and most who left the service at the end of the Vietnam, Korean and Second World Wars were never issued the medals to which they are entitled. A free brochure outlining how those medals can be obtained is available from Korean Veterans International, P.O. Box 52033, Tulsa, OK 74152 (include a self-addressed, stamped envelope). Those who have misplaced their medals can obtain a list of dealers across the country who supply most pieces.

ANS Funds Scholars

The American Numismatic Society is offering ten grants-in-aid for study at its 35th Seminar in Numismatics, June 9 through August 8, 1987. The seminar involves an intensive program that includes lectures and conferences conducted by specialists in various fields, preparation and delivery of an oral paper on a topic of the student's choice, and actual contact with the coinage related to that topic.

Grants are available to students of high competence who will have completed at least one year of graduate work in classical studies, archaeology, history, art history, economic history or other related disciplines. Applications also are accepted from junior university or college faculty members with a degree in one of these areas. Stipends of \$1,200 are made possible by a donation from Mr. and Mrs. Eric P. Newman.

The ANS also will award a \$3,500 fellowship to a graduate student in the field of the humanities or social sciences who will have com-

pleted the general examination (or the equivalent) for a doctorate; will be writing a dissertation during the academic year 1987-88 in which the use of numismatic evidence plays a significant part; and who has attended one of the ANS Graduate Seminars prior to the time of application. Applications must be received by March 1, 1987.

Another ANS award, the Frances M. Schwartz Fellowship, was created last

year to support the study of numismatic museum methodology and is open to students with a bachelor's degree or the equivalent. A variable stipend, not to exceed \$2,000, depends upon the amount of work completed in the ANS museum.

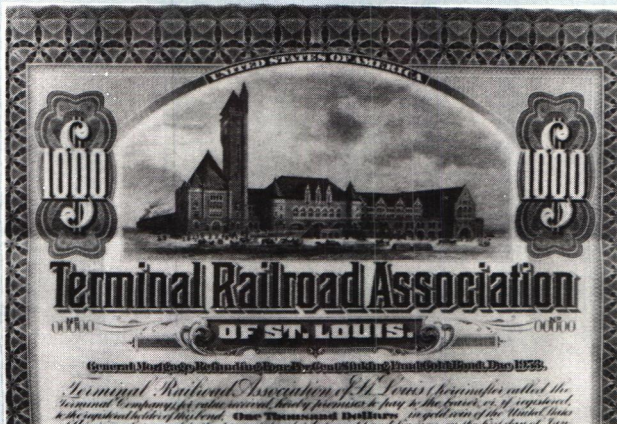
Further information and application forms for the grants-in-aid and fellowships can be obtained from the American Numismatic Society, Broadway at 155th St., New York, NY 10032.

Money Museum Features Trains

To commemorate the first anniversary of St. Louis, Missouri's refurbished Union Station, an exhibit of railroad memorabilia currently is displayed at the city's Mercantile Money Museum. Included are bank notes, coins and stock certificates depicting trains, as well as artifacts connected with 19th- and 20th-century railroads.

Lines such as the Missouri, Kansas & Texas, the Chicago & Alton, and the Illinois Central are represented by engraved stock certificates, highlighted by a rare example for the Terminal Railroad, which carries an intaglio vignette of St. Louis' Union Station as it appeared when it opened in 1894. American obsolete bank notes and items from China and Mexico, all depicting trains as a central subject, are exhibited.

A cooperative undertaking of the Mercantile Bank and the Eric P. Newman Numismatic Education Foundation, the Mercantile Money Museum is located at 7th and Washington in St. Louis and is open weekdays from 9 a.m. to 4 p.m. Admission is free. Group reservations may be arranged by calling 314/425-8199.



Bay Area Yields Dubosq & Co. Slug

Treasure-seeker Allan Pankey of Breckenridge, Colorado, recently discovered a rare California private gold piece in the sand near the home of a friend in the San Francisco Bay area. With a metal detector, he uncovered a \$10 Dubosq & Company slug, said to be "the finest" of seven known pieces. The find, graded AU-55, sold for \$46,200 at session five of the ANA auction in Milwaukee. Pankey, who collects stamps and fossils as well as coins, decided to search the undisclosed area after his friend found several Seated Liberty half dollars there.

Standard Paper Money Catalog Released in 5th Edition

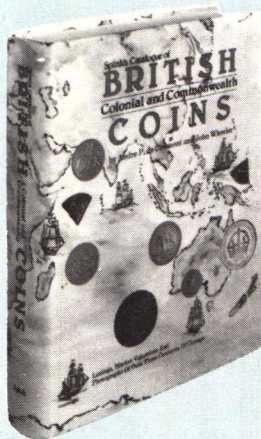
Krause Publications has released the 5th edition of the *Standard Catalog of World Paper Money* by Albert Pick, a hardcover, two-volume reference describing 37,000 notes, with 100,000 completely new and revised valuations in three grades based on current market conditions.

Volume I, *Specialized Issues*, covers commercial and restricted-circulation notes from territories, colonies, states and provinces, as well as numerous military notes. Volume II, *General Issues*, focuses on legal-tender government issues that circulated nationwide, with special coverage of 18th- through 20th-century issues. To provide fast access to information, listings are alphabetized by issuing authority, and further classified by denomination, series, issue and signature combination.

The two-volume set, priced at \$90 (\$45 per volume), is available from numismatic dealers or directly from Krause Publications, 700 E. State St., Iola, WI 54990.

Commonwealth Coinage Cataloged

Providing coverage of British coinage from 1601 to the present, the first edition of *Spink's Catalogue of British Colonial and Commonwealth Coins* by Andre de Clermont and John Wheeler is scheduled for release this month. The 704-page hardcover volume, featuring 7,770 original photographs, lists date, denomination, total weight, actual gold weight,



varieties, mintage figures, and market values in up to six condition grades. The entire volume contains up-to-date Krause/Mishler reference numbers, along with references to other cataloging designations.

Priced at \$40, *Spink's Catalogue of British Colonial and Commonwealth Coins* is available at hobby shops or directly from the publisher, Krause Publications, 700 E. State St., Iola, WI 54990 (priced at \$42.50 postpaid).

Thomas Foundation Elects Officers

The Donald B. Thomas Foundation, a nonprofit Canadian organization devoted to promoting numismatics among youngsters, unanimously reelected Al Bliman

of Willowdale, Ontario, as chairman, and Lesley Thomas of Mississauga, Ontario, as secretary. L.H. "Scoop" Lewry of Moose Jaw, Saskatchewan, was elected vice chairman. The Foundation was registered as a charitable organization in 1978 in honor of Donald Thomas, owner-publisher of *Canadian Coin News*, whom Bliman described as "a man for all seasons who believed that the juniors of today are the hobby's future."

The Foundation has appointed "juniors of the year"; presented awards at Stampex and young numismatist events at the Canadian Numismatic Association Convention; assisted funding for Coin Week Canada; and provided numismatic/philatelic literature for secondary and junior high school students, including recent donations of booklets titled *Coin Collectors Handbook* to the Boy Scouts and Girl Guides of Canada for use in earning coin collecting merit badges. Annual Foundation meetings are held each spring at the Toronto International Coin Fair, with the next gathering scheduled for April 1987.

BEP Announces Exhibit Schedule

The Bureau of Engraving and Printing has finalized its 1986-87 numismatic/philatelic exhibit schedule, which will feature technical representatives at nine events, as well as the issuance of souvenir cards for seven of those shows. "We carefully reviewed each of the numerous invitations received by the Bureau," noted Director Robert Leuver. "As always we were honored with so many invitations from such high-caliber events that it was extremely difficult to make a selection of only nine." The schedule is based on geographic location and

expected attendance to provide maximum opportunity for the public to view samples of security documents produced by the BEP.

The Bureau will exhibit at the Long Beach Philatelic Exhibition, Long Beach, California, October 2-5, 1986; National World and Paper Money Convention, St. Louis, Missouri, November 13-16, 1986; Dallas Coin and Stamp Exhibition, Dallas, Texas, December 11-14, 1986; Florida United Numismatists, Orlando, Florida, January 7-10, 1987; ANA 9th Midwinter Convention, Charlotte, North Carolina, February 27-March 1, 1987; Washington, Montgomery, Prince Georges Tri-Club Show, New Carrollton, Maryland, April 9-12, 1987; International Paper Money Show, Memphis, Tennessee, June 19-21, 1987; ANA 96th Anniversary Convention, Atlanta Georgia, August 26-30, 1987; and Great Eastern Numismatic Association

Convention, Cherry Hill, New Jersey, September 17-20, 1987.

Bureau exhibits traditionally include historic stamps and currency rarely seen by the public. A popular attraction at numismatic shows is the "Billion Dollar Exhibit," featuring historic gold and silver certificates, fractional currency, United States notes and other rarities. The Bureau also will demonstrate its 19th-century spider press at Orlando and Atlanta.

Roman Coinage Listed

Wayne C. Phillips Rare Coins of Monrovia, California, has issued a *Checklist of Roman Coinage*. Five sections cover moneyers of the Roman Republic; the military coiners of the Imperial Period; subordinates of Imperial coiners whose names are featured on coinage of the period; Quasi-Republican subordi-

nate coiners whose names appear on the coins of Augustus during the early decades of his reign; and all personages of the Roman Empire, from the time of Augustus to A.D. 476.

Containing 645 entries, the 28-page pamphlet, priced at \$2.50 postpaid, is available from Phillips at P.O. Box 563, Monrovia, CA 91016.

Silvertowne Revamps Certification Service

Leon Hendrickson and John Hunter announced that the "Silvertowne Photoguarantee Authentication Service" has changed its format and now is known as Silvertowne Numismatic Photographic (SNP) Certification Service, a division of Silvertowne Numismatic Portfolios. The revised service features a new certificate design and improved photographic equipment, enabling the firm to produce a high-quality certificate.

Silvertowne also offers a grading service. For coins valued at \$500 and less, the SNP authentication fee is \$10 and the grading fee is \$10; fees for coins valued at more than \$500 are \$15 and \$15, respectively. Turnaround time is expected to be 10 working days.

Equation Correlates Bagmarks and Grade

John Sego of Carol Stream, Illinois, reports that he recently discovered a mathematical formula that dictates the number of bagmarks or scratches on a coin surface. He anticipates strong resistance toward the formula from coin dealers but believes the collector is in need of a mathematic equation that will determine a Sheldon number from the amount of marks on a coin's surface.

"In my opinion, the Sheldon method should only dictate the number of bagmarks or scratches on the surface," says Sego. "One should save the adjectives for the footnotes."

His equation, $M = 10 (\sqrt{70} - \sqrt{G})$ or, solving for G , $G = (\sqrt{70} - .1M)^2$, where G is a Sheldon grade and M is the number of marks on the coin surface, "is quite linear in the AU-55 to MS-70 range but becomes exponential in the lower grades."

Explains Sego, "In the first equation, '10' is a constant, which will give an answer of 3.04 bagmarks for an MS-65 surface. If this seems incorrect in your coin experience, change 10 up or down to adjust the range of your experience. If there is a coin grade of '0' by Sheldon's system, the equation says that it has 83.66 bagmarks or scratches on its surface. At the opposite end of the function, it says a grade of MS-70—a perfect coin—has zero bagmarks.

"If the public accepts this equation, we will have to define the length of a bagmark in millimeters, microns or some other unit of measure and [stipulate a particular] power magnification. This will be a problem of the future."

Information in Error for British Books

Two books described in the August "Numismatic Narratives," *Money: From Cowrie Shells to Credit Cards* and *The Money Fun Book*, published by the British Museum, are not available from the British Royal Mint, as stated. They can be obtained from British Museum Publications Ltd., 46 Bloomsbury St., London WC1B 3QQ, England.

Numismatic Fine Arts, Inc.

ANNOUNCES

THE RELOCATION OF

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SEPTEMBER 29, 1986

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COINS OF THE *Nuestra Señora de Atocha*

*A sunken Spanish galleon yields more than
140,000 numismatic treasures*

N. NEIL HARRIS LM 1399

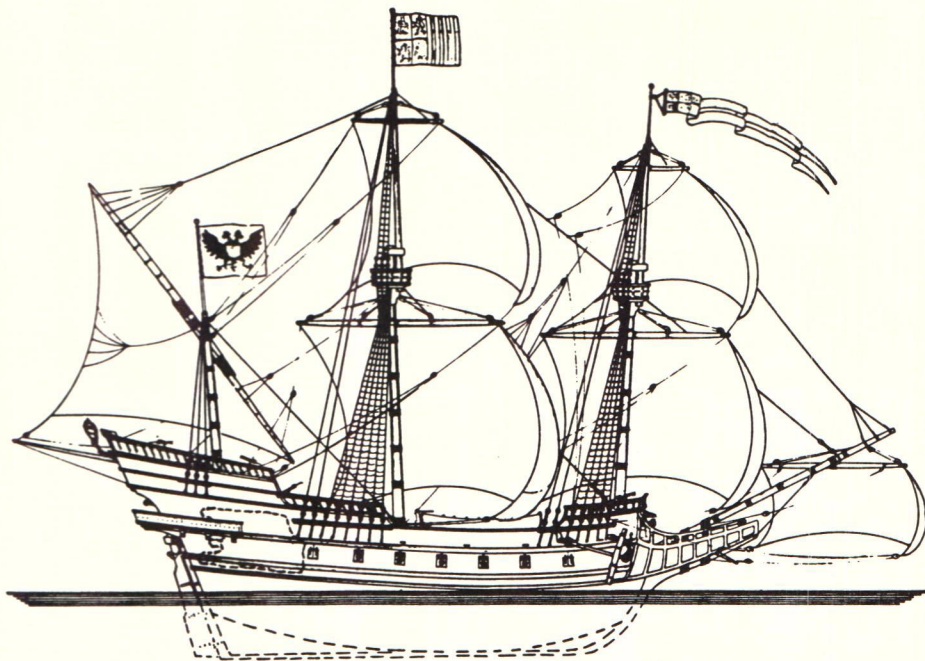


Little more than a year has passed since Mel Fisher's Treasure Salvors, Inc., after a 16-year search marked by tragedy and hardship, located and began salvaging the rich treasure that was lost with the famed *Nuestra Señora de Atocha*, a Spanish galleon that sank during a storm in 1622, 41 miles west of the Florida Keys. The find generated great interest in the treasure, Fisher's operation and Key West in general, and has been covered by the media many times over in one manner or another.

A great many people, especially coin collectors, are at the same time skeptical and inquisitive. Mel Fisher has a reputation for being crafty and overly resourceful, and to many his discovery is just another in a long line of unbelievable feats of sea salvage. However, three numismatists have had the good fortune to see the

unbelievable with their own eyes.

Leah Miguel of Treasure Salvors, based in Key West, Florida, invited members of the American Numismatic Association to examine the *Atocha* treasure, as well as observe salvage and conservation techniques. Selected to represent the ANA were Kenneth E. Bressett, director of education; Robert W. Hoge, museum curator; and myself, editor of *The Numismatist*. Jeannette Mobley, an archaeology student at the University of Colorado who had assisted in the ANA museum the previous two summers, accompanied the group at her own expense. Since the invitation included a chance to dive at the site of the *Atocha* wreck, a six-week crash course in scuba diving (completed in three weeks!) was in order, as no member of our trio had any prior experience.



This reconstruction of the *ATOCHA* is based on the actual construction contract found by Eugene Lyon in the Archive of the Indies in Seville, Spain. The construction of the *SANTA MARGARITA* was similar, and the outlined area on the sterncastle indicates those portions of the *MARGARITA*'S hull that were recovered in 1981.

TREASURE SALVORS, INC.

The Sinking of the *Atocha*

Even though the English, French and Dutch challenged the Hapsburg's claims in the Western Hemisphere, Spain remained the most powerful nation in Europe in the early 17th century. To its shores fleets of galleons carried the wealth of the Indies, which was necessary to maintain Spain's high appearance of court, nobility and power.

In the summer of 1622, a fleet of Spanish ships, including the *Nuestra Señora de Atocha* and her sister ship, the *Santa Margarita*, took on heavy cargos of royal and private treasure in Cartagena, Portobelo and, finally, Havana. The fleet didn't sail from Havana until September 4—the height of the dreaded hurricane season. Less than 48 hours into the voyage, in the Straits of Florida, the fleet was scattered by a rapidly moving hurricane. Eight ships lost sails, masts and rudders, and were swept toward the Florida Keys.

From the Marquesas Keys to the Dry Tortugas, the ships were tossed upon the reefs and shoals by driving wind and rain. The *Atocha* struck a shallow

reef and sank in 55 feet of water, while the *Margarita* was swept onward until she grounded six miles north of the *Atocha* on a wide shoal known today as "the Quicksands." Only 5 crewmen of the 265 persons aboard the *Atocha* survived, while 68 crewmen escaped the wreck of the *Margarita*. No passengers from either vessel survived.

The Manifest

According to manifests, or cargo lists, on record in Seville, Spain, the *Atocha* and the *Margarita* were laden with gold, silver and copper, as well as tobacco and indigo, a plant valued for the blue dye derived from it. The *Atocha* carried an estimated 7,175 ounces of gold in bars and discs; 1,038 silver bars; approximately 255,000 hand-stamped silver coins from mints in Potosí, Lima, La Plata, Mexico City and Santa Fe de Bogotá; 15 tons of Cuban copper; 300 bales of indigo; and 500 bales of tobacco.

The *Atocha*'s silver cargo totaled more than 47 tons, each bar weighing roughly 75 pounds, while the *Margarita*

carried about half as much. Each bar bore a registry number, owner's marks and the bar's weight, which, along with the name of the shipper and owner, were carefully recorded in the manifest by the ship's silvermaster. "Legal" bullion was marked with the *sello real*, or tax stamp, indicating the royal tax had been paid.

Though officials were judicious about logging the legal shipments, smugglers were just as careful not to register their precious items. Smuggling was rampant at the time, even though the penalty for trafficking gold was 200 lashes and 10 years chained to an oar in a Spanish galley. Many of the gold bars retrieved from the *Atocha* and the *Margarita* are crudely cast, showing no evidence of tax stamps—proof positive that they were contraband. In addition, gold coins, nuggets and chains, and numerous emeralds were found, virtually none of which were listed in the manifest.

The Indefatigable Fisher

By the time Ken, Bob and I completed our dive training, we began to question whether we'd be able to put our new skills to use. Because of Fisher's cloudy reputation, some encouraged the ANA not to send its representatives to Key West, feeling that the Association might suffer some embarrassment. However, the ANA decided to proceed with its plans.

Throughout most of his 20-odd years of treasure hunting, Mel Fisher has been dogged by controversy. In 1963 he sold his chicken ranch in California and moved to Florida to comb the ocean for the treasure of the 1715 Spanish *Plate* fleet, lost off the Florida coast around Vero Beach. Soon after, he found it.

With money in his pocket, he began his quest for the *Atocha*, the "Big A." However, his source of information was unreliable, and in 1966 Fisher began his search in the wrong area, approximately 10 miles southwest of Key Largo near present-day Islamorada.

Frustrated, Fisher contacted historian Eugene Lyon, who was researching his doctoral dissertation at the Archive of the Indies in Seville, Spain, and per-



Treasure Salvors' headquarters and exhibit area is maintained in an old Navy base building, a block from Key West Harbor.

sued him to look for references to the lost galleons. Finally, in February 1970, Lyon found a remarkable document—a detailed expense report by Francisco Nunez Melián for the salvage of the *Santa Margarita*. The worm-eaten document led Lyon to believe the fleet was lost around the "Cayos del Marquez," now known as the Marquesas Keys, more than 100 miles from where Fisher had been searching.

Fisher promptly moved his base of operations to Key West, 35 miles east of the Marquesas. He logged more than 120,000 linear miles before finding a huge galleon anchor in June 1971, the same size and shape as those carried by the *Atocha* and the *Margarita*, along with silver coins, gold bars and chains, and several matchlock muskets. The coins were dated 1621 and earlier. Undoubtedly, he had found one of the richly laden galleons, but which one?

No more significant discoveries were made until 1973, when Fisher's divers found thousands of silver coins, more gold bars, chains and muskets, and

three large silver bars. Eugene Lyon again came to the rescue, deciphering the markings on the bars as those listed on the manifest of the *Atocha*. Fisher had indeed found treasure from the legendary vessel.

Throughout this period, Treasure Salvors and other such operations labored under permits issued by the State of Florida, which, in most cases, took 25 percent of the recovered goods. On the surface this arrangement did not seem unfair; however, salvors often waited years before they received their shares.

In early 1975, the Supreme Court of the United States ruled on Florida's coastal boundaries which clearly placed the *Atocha* in international waters, beyond the control of the State of Florida. Nevertheless, the United States government claimed ownership of 100 percent of the treasure. To protect its 75-percent share, Treasure Salvors filed an admiralty action in the U. S. District Court, claiming discovery and rightful ownership of the treasure. The legal battles were costly, and, though Fisher eventually won, his operation's finances were severely threatened.

Cannons and Tragedy

Then, on July 13, 1975, Fisher's son Dirk found nine bronze cannons, each weighing approximately 1½ tons. Using information provided by Eugene Lyon, the markings on the cannons were matched to those listed in the armament segment of the *Atocha* manifest. Treasure Salvors was finally on the trail of the "Mother Lode," the main wreck of the *Atocha*—or so everyone thought.

At the height of the excitement tragedy struck. Dirk Fisher, his wife Angel and a crew of divers anchored near the Marquesas Keys late one afternoon so that they might begin work early the next day. During the night a leak developed, and their boat, the *Northwind*, rapidly took on water, cap-sized and sank. Though eight crew members managed to escape, Dirk, Angel and diver Rick Gage did not.

For three years following the unhappy accident, the search for the *Atocha* continued without any new finds or

clues as to the true location of the bulk of the treasure. By 1979 Fisher had spent 12 years and \$6,000,000 searching for his dream—to many, an impossible one to fulfill.

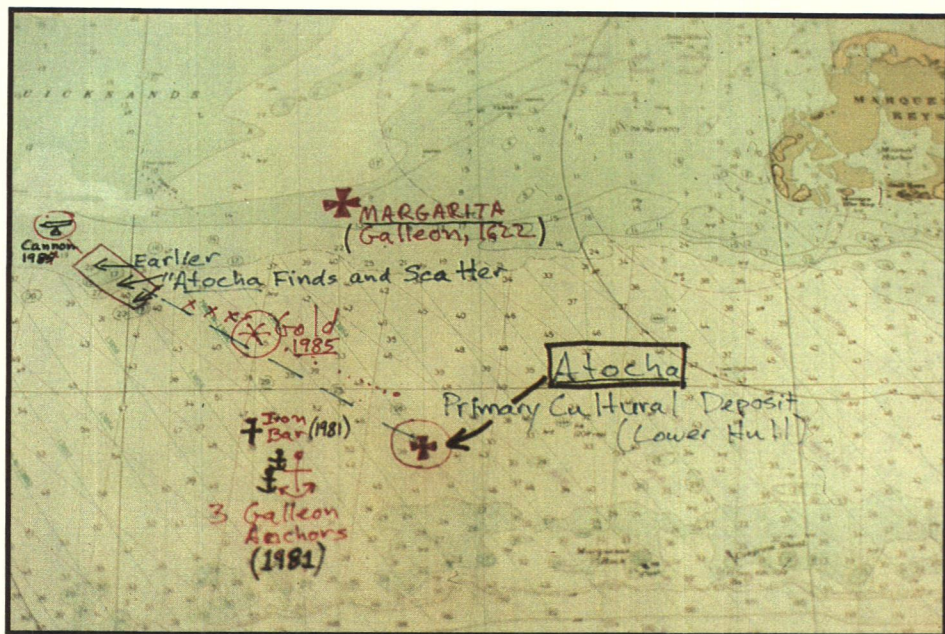
The Search Continues

On a hunch, in Winter 1980 Fisher decided to check an area that he had marked previously. With the aid of a magnetometer, an instrument that detects the presence of iron objects, he found some old anchors and a large quantity of ballast stones of the kind used to stabilize cargos in the holds of 17th-century galleons. This find was only the beginning. By the following spring, Treasure Salvors had uncovered the *Margarita*. Although it was not the treasure Fisher sought, the find was enormous, yielding \$20 million.

The discovery of the *Margarita*, though indeed satisfying and exciting, did not sway Fisher from his ultimate goal of finding the *Atocha*. Duncan Mathewson, marine archaeologist for the operation, had developed a theory that the *Atocha* lay south-southeast of the Quicksands in deeper water. Kane, Fisher's youngest son, adopted Duncan's theory and plotted a path from the Quicksands to the site of the *Margarita* and beyond.

For three years little was discovered of any great importance—a coin here, a ballast stone or two there. However, enough was found to maintain their interest in what now had come to be known as "Kane's Line." By Spring 1985 most everyone was beginning to think that surely they were too far east. Then, on May 27, Memorial Day, the sea yielded another offering—13 gold bars and 16 emeralds in magnificent gold settings. Surely they were on the right track! But the next five weeks turned up nothing.

Then, on July 19, Cartographer Ed Little emerged from his chart room and asked Bleth McHaley, vice president of Treasure Salvors, if she would "like to see the *Atocha*." Ed showed Bleth a side-scan sonar reading that he was convinced represented the elusive ship. After an agonizing night of anticipation, Kane positioned his unsightly



A map illustrating the basic locations of the major finds can be found in *Treasure Salvors'* chart room.

coastal rig *Dauntless* over the spot, wondering if the instrument readings were right. Was the mother lode below?

He lowered the "mailboxes," two large elbows of pipe, from their stern mountings into the water. (Developed by Mel Fisher and now used by most sea salvors, the pipes carry turbulent water from boat's propellers to the ocean floor, blowing the shifting sand away from whatever might lie beneath.) Two miles from the Memorial Day discovery, two divers—one with a portable metal detector—descended into the crater blown by the mailboxes.

Greg Wareham saw numerous coins at the bottom of the crater but swam away to see if he could spot anything else. Soon he returned, motioning to Andy Matroci to follow him. In minutes, Andy knew of Greg's excitement. A reef-like mound composed of stones, copper ingots and dark bars shaped like loaves of bread sent their metal detector screaming. They had found it! The mound was 70, maybe 80 feet long, and half as wide. Kane's Line had paid off—they had tracked the *Atocha* to its tragic end.

The Treasure

The most precious items naturally were salvaged first. Nearly 40 tons of silver bars have been recovered, along with a number of gold bars and a staggering quantity of emeralds. As of May 15, 1986, *Treasure Salvors* had retrieved nearly 450 emeralds weighing a total of 1½ pounds. The following week, another 174 green gems were found, and the next weekend an astounding 2,300 more were located. One "granddaddy" stone weighs 77 karats, and a number of others range from 30 to 40 karats—all natural, uncut gems.

Other artifacts, too numerous to mention here, have been recovered as well—silver plates, vases, goblets, utensils and gold jewelry. Many of the gold chains are 20 to 30 feet long, with one measuring 50 feet! Thousands of pottery shards, along with some intact ceramic items, are being studied for composition and origin.

Rapiers, muskets, musket balls and other weaponry have been found, as well as hundreds of personal items, such as beads, buttons, chain links, rosaries and crucifixes. Also found



The photographs above and at right present a diver's view of the coin "chests" and silver bars as they appeared on the ocean floor.

ANDY MATROCI

were 43 full and 28 partial or broken coin "chests," numerous small clumps of coins and many thousands of loose coins, totaling more than 140,000 specimens. That's what we three from the ANA wanted to see.

ANA Arrives

During our five-day visit, we met the staff at Treasure Salvors' Key West headquarters and observed its activities. Of course, we were most interested in the salvage and conservation techniques employed, and spent most of the first day familiarizing ourselves with the operation's different departments—administration, processing, conservation, research and exhibits. We took time out to rent scuba-diving gear in preparation for the next two days at the wreck site, 41 miles to the west.

The Dive

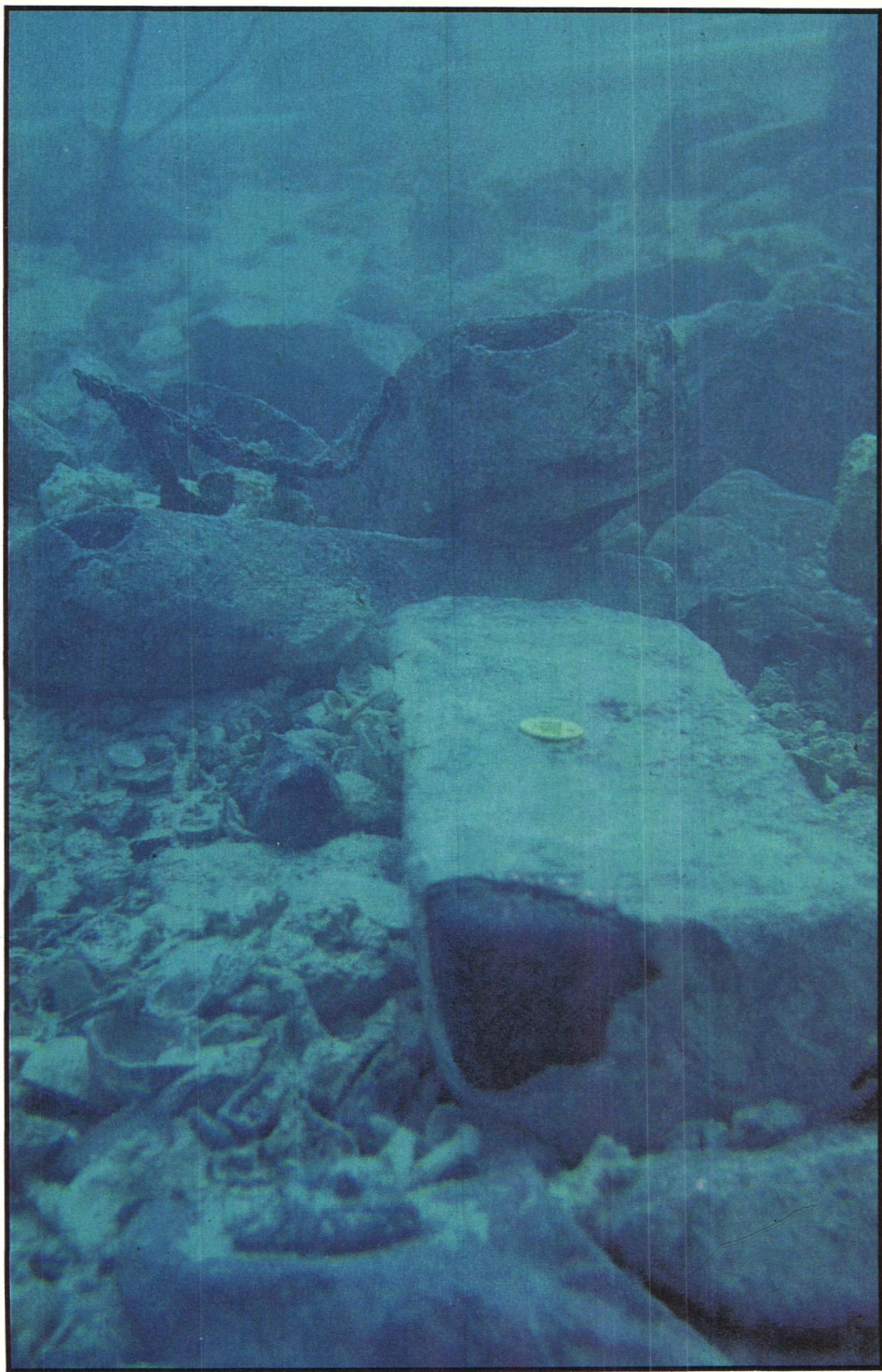
The next morning, with Ted Miguel, Treasure Salvors' director of dive operations, at the helm of his 22-foot boat, Ken Bressett, Robert Hoge and I, along with "Doug" Douglas, an investor and member of the board of Treasure Salvors, headed out of Key

West harbor for the hour-long voyage to the wreck site.

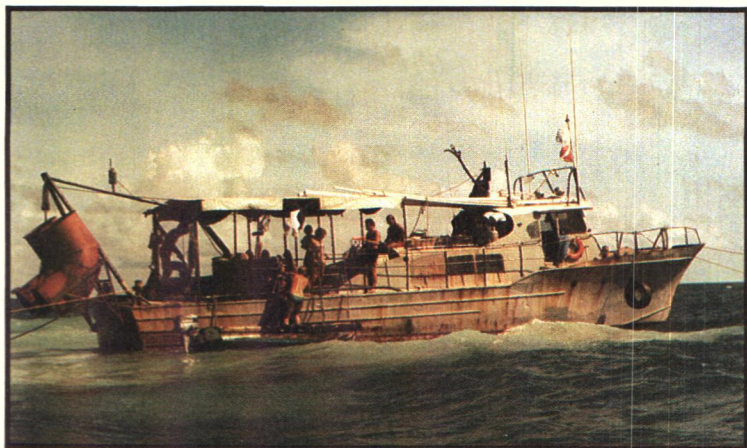
We landlubbers were a bit nervous about our first dive in the ocean's vast salt waters. (Our initial diving class was conducted in a municipal swimming pool in Colorado Springs; our final certification dive took place in a cold, murky reservoir in Denver a week before we departed for Key West.)

Thirty-five miles out we approached the Marquesas Keys that we had read so much about, and soon we could see three boats anchored close to one another. The largest, the 97-foot *Magruder*, was flanked by two smaller boats, the *Dauntless* and *Swordfish*. The boats weren't quite what we expected. Although they appeared seaworthy, the vessels seemed a bit decrepit and ungainly with their rusty, unpainted hulls and the "mailboxes" dangling astern.

By then it was almost noon. The temperature was in the low 80s, but humidity was high and the sky was partly cloudy. As Ted navigated his boat around the stern of the *Magruder*, the ocean seemed choppiest than before, particularly with the proximity of



The *SWORDFISH*, one of the vessels used to recover the *ATOCHA* treasure.



the bobbing vessels. We boarded the main salvage craft and loaded the diving gear aboard, flushed with anticipation of our first real dive. After having some lunch, we met the crew and Captain Dick Klaudt, who, along with Giacomo Amoroso, the divemaster, briefed us on diving procedures.

Next, Ken, Bob and I inspected some artifacts that were salvaged only a few days before, including a dozen or so small emeralds, some 8-real coins, a silver plate and a lead papal seal that presumably had been affixed to a religious document at one time.

Finally it was time to dive. As we donned our gear, we were informed that the boat was anchored about 100 yards southwest of the main site. Overwhelmed by a now-or-never feeling, we stepped down a ladder over the port side into the emerald green water. After receiving a signal that all systems were go, we swam to the stern of the boat to locate a line that we could follow down to the bottom. As we descended, hand over hand, the dive crew watched our every move, not to monitor our honesty, as we first suspected, but to ensure our safety.

Shortly after reaching the excavation site, 54 feet below, Bob's buoyancy-control jacket malfunctioned, inflated and dangerously shot him to the surface like a cork. The crew immediately came to his aid, determined that his lungs had not been damaged by the rapid change in water pressure, and

helped him solve the problem. Meanwhile, Ken and I, oblivious to Bob's little scare, anxiously investigated the bottom. The ocean floor was devoid of vegetation—nothing but pulverized coral and broken shells. Once Bob rejoined us, Vince Trotta, one of the *Magruder's* divers, pointed out some ballast stones and handed one to each of us, as we were extremely buoyant because of our high level of excitement. The extra weight fixed that.

Thirty minutes later, we surfaced and scaled the ladder to the *Magruder's* deck. It was an exhilarating first experience, but at the same time a little anticlimactic. We really didn't see much, other than a few ballast stones, pottery shards and some barrel hoops.

A Glimpse of the Wreck

The next days' dive was definitely more exciting, yet sobering. We arrived aboard the *Magruder* for lunch, and then transferred to the *Swordfish* to dive on the "primary cultural deposit," the remains of the hull of the *Atocha*.

Tom Ford, captain of the *Swordfish*, briefed us as to what we might expect to see. One by one, we went over the port side, tingling with excitement. As the three of us descended, we slowly began to see dark areas that were the remains of the hull timbers.

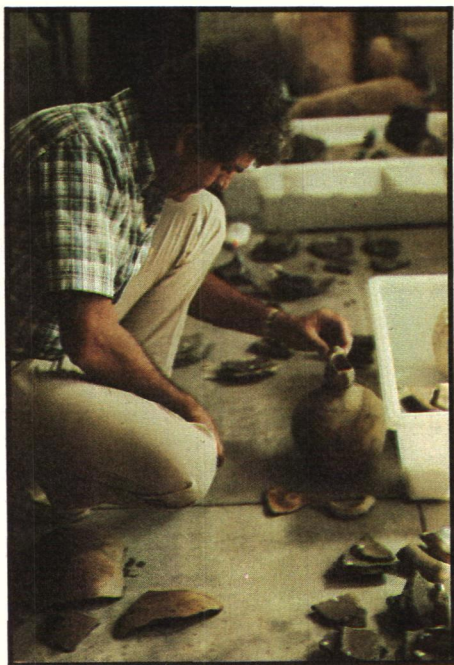
Suddenly, a chill engulfed us as we realized that we were looking upon the watery grave of 260 Spaniards who



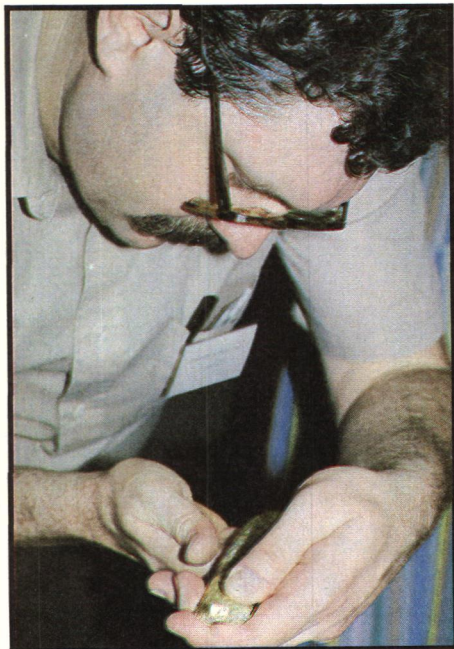
The author takes one more calming breath before heading over the side of the boat.



Tom Ford, captain of the SWORDFISH, prepares Ken Bressett (left) and Neil Harris (right) for the ATOCHA dive.



"Doug" Douglas, a *Treasure Salvors* investor, inspects a reassembled example of pottery recovered from the ATOCHA.



ANA Museum Curator Robert Hoge studies a gold bar.

perished three and a half centuries ago. No obvious signs of treasure, for most already had been brought to the surface and taken to Fisher's headquarters for immediate conservation, security and display. All that remained were timbers, tons of ballast rocks, a pile of copper ingots, a few small pieces of pottery, and a gloomy pall. At one point, Bob Hoge paused to survey the scene, nearly straddling a large nurse shark. (Although not particularly humorous at the time, we all laughed about the incident once we were safe aboard the *Swordfish*.)

Studying the Coins

The fourth day began our close study of the coins and *Treasure Salvors*' conservation techniques and grading system. We visited with Sandy McKinney, resident expert on the *Atocha* coin hoard and executive director of the Mel Fisher Maritime Heritage Society, Inc. She explained that of the 140,000 coins recovered thus far, only 80,000 have been cleaned or processed. Eighteen full or partial "chests" comprised approximately 50,000 of the examined pieces, the rest being single coins or small clumps.

The "chests" actually are huge blocks of encrusted coins that assumed the shape of the chests or boxes in which they were contained; the six-board wooden boxes themselves were very fragile and in many instances had totally disintegrated. (Such chests were crude and more crate-like than the treasure chests we fantasized about as children.) The coins appear to have been placed in the chests at random, for specimens from both the Mexico Mint, dated as early as 1607 and as late as 1616, and the Lima Mint, dated between 1572 and 1578, were represented in every chest.

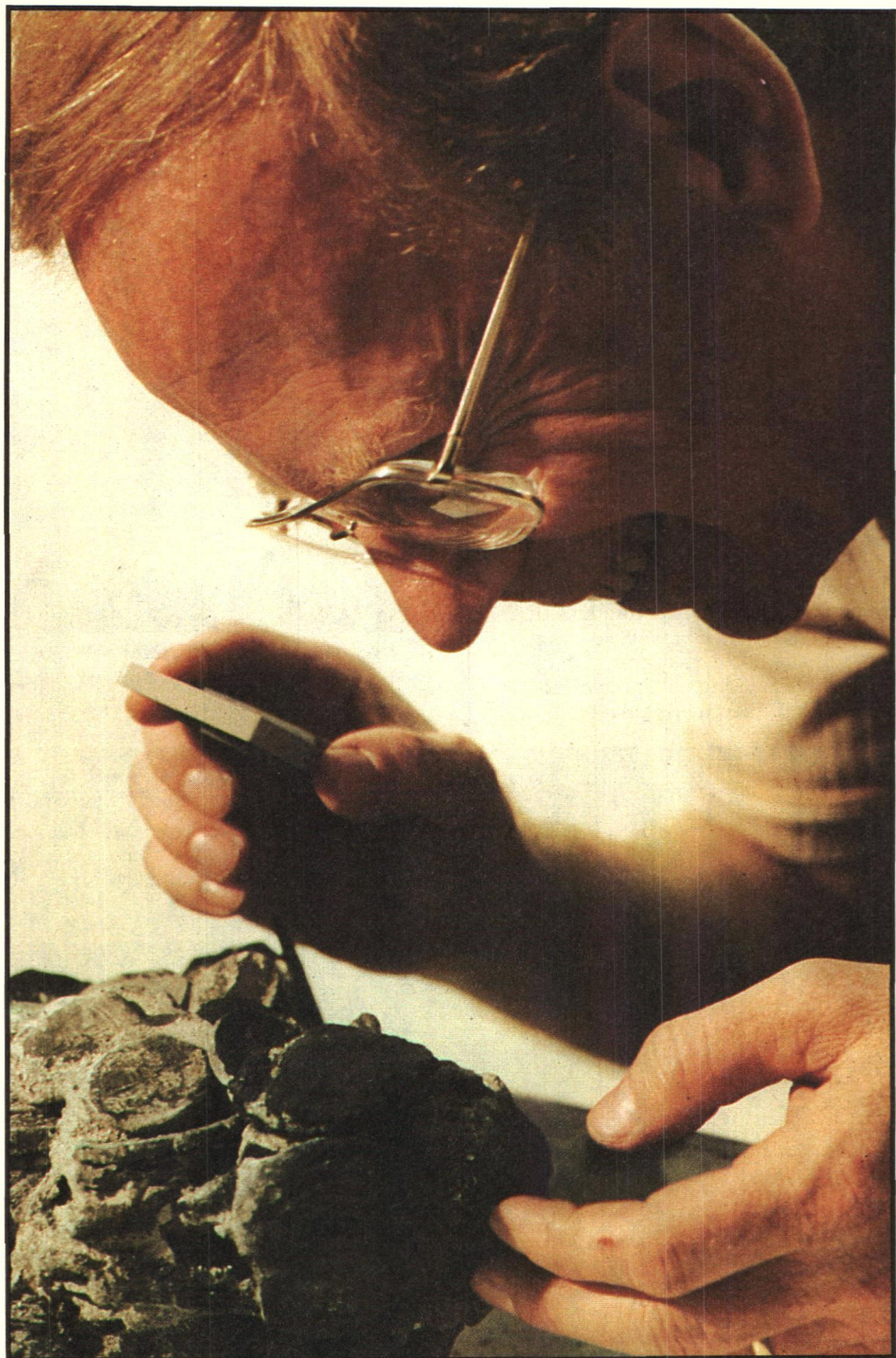
The heaviest chest weighs 140 pounds and has yet to be processed. A 137-pound chest revealed 2,516 coins, all 8 reales, while a chest of 2-real coins weighing 124 pounds yielded 7,139 pieces. The most common coins processed thus far are silver 8-real pieces struck at the Potosí Mint, attributed to assayers T or Q and bear the



Great piles of silver bars recovered from the ATOCHA repose in the exhibit area at Treasure Salvors' headquarters.



Coin "chests" that have yet to be separated and cleaned are displayed at Treasure Salvors' headquarters.



Ken Bressett closely inspects a coin "chest."

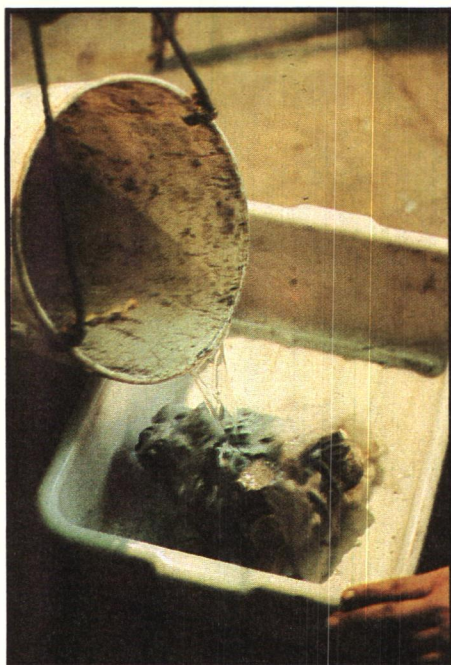
dates 1622, 1621 and 1617. At present, only 67 gold coins have been recovered, most of them 2-escudo pieces dated from the 16th century and originating from Spain's Old World mints.

Coin Conservation

Reclamation of the encrusted coin "chests," rigidly bound in a matrix of silver chlorides, sulfides and calcareous deposits, posed quite a challenge. Over the years Treasure Salvors has tried many methods of freeing and cleaning the coins. Currently employed is a three-step process that enables them to clean hundreds of coins at one time.

Naturally, the first step is to remove the coins from their bondage. Arrocon 726, a substance used in the textile industry, successfully removes the calcification without eroding the coins' silver composition. A clump of coins is soaked in this solution, which in turn transforms the calcification into a more manageable, mud-like goo that can be easily rinsed away, leaving most of the coins as single, though still heavily encrusted specimens.

Next, the specimens undergo elec-



A small clump of coins is treated with Arrocon 726, which reduces the calcification to manageable mud.



Bob Hoge examines coins undergoing electrolysis.



Freshly processed coins from an ATOCHA coin "chest."

trollytic reduction, whereby the coins, which act as cathodes, are suspended from alligator clips in a solution of 5-percent sodium hydroxide along with a stainless steel plate, which serves as the anode. A carefully regulated electric current is passed through the coins, causing the deposits on them to ionize and migrate to the positively charged steel plate. Each tank can process about 600 coins every 48 hours.

Following a thorough rinsing to remove the electrolyte and any remaining sulfides, the coins are ready for the last step. For 10 minutes they are turned over and over in a lapidary tumbler filled with a liquid burnishing compound and fine steel shot, much the same manner in which modern-day mints prepare planchets for coins and medals intended for sale to collectors. After a final rinsing, the coins are clean and bright, and their legends are rendered more legible than with other methods of cleaning.

The coins are kept together according to their original clumps so that information about the contents of each chest can be studied and analyzed. The coins are sorted by mint and assayer, if possible, and returned to the curatorial department for a second, more careful sorting. Each coin then is assigned a number and entered on a computer system, which records a digital image of both obverse and reverse.

For numismatists, coin cleaning is a very controversial subject. However, in the case of sea-salvaged coins from the 16th and 17th centuries, Treasure Salvors' conservation process appears to be reasonable and practical, especially considering the monumental task of conserving more than 140,000 specimens, with more pieces being salvaged almost daily.

Coins of the Atocha

The coins illustrated here were selected by Sandy McKinney and the author from Treasure Salvors' research collection and are representative specimens from the hoard of the *Nuestra Señora de Atocha*, many of which previously were considered very rare.

The New World silver coins are fascinating, as no two are alike. Each was hand-struck and carries the coat-of-arms of the reigning Spanish monarch; the reverses feature a cross quartered by the lions and castles emblematic of the Spanish kingdoms of Castile and León. The coins, known as *macuquinas*, or cobs, were cut from long, thin bars of silver and issued in denominations of $\frac{1}{4}$, $\frac{1}{2}$, 1, 2, 4 and 8 reales.

The following catalog lists, in chronological order according to mint, the denomination, the monarch under whose reign the coin was issued, assayer, date (or the period in which the coin type is known to have been is-

sued), and any comments necessary for a clearer understanding of the piece.

As far as is known, the Colombian *Nuevo Reino de Granada* coins from the Bogotá Mint bearing RN or S mintmarks and the mark of assayer A are unrecorded outside the *Atocha* recovery. The first assayers at the Potosí Mint appear to have been B and R, as illustrated by the Philip II coins (numbers 19 and 20). All dated assayer M coins bear the year 1617, while dated R/L assayer coins are marked 1618.

SILVER COINS

Lima Mint

1. 2 reales, Philip II, Assayer R, c. 1572. Early Carlos and Juana shield.
2. 2 reales, Philip II, Assayer R, c. 1573-75. Hapsburg shield; note no "H" in ISPANJARUM.
3. 2 reales, Philip II, Assayer X, c. 1572-73.
4. 2 reales, Philip II, Assayer M, c. 1572-73.
5. 2 reales, Philip II, Assayer M, c. 1572-73.
6. 4 reales, Philip II, Assayer M, c. 1572-73.
7. 8 reales, Philip II, Assayer M, c. 1572-73.
8. 2 reales, Philip II, Assayer B (overstruck with L), c. 1574.
9. 4 reales, Philip II, Assayer B (overstruck with L), c. 1574.
10. 2 reales, Philip II, Assayer L, c. 1575-77.
11. 2 reales, Philip II, Assayer D, c. 1577-78. P/II at left, o/D/* at right.
12. 2 reales, Philip II, Assayer D, c. 1577-78. P/II at left, */o/D at right.
13. 2 reales, Philip II, Assayer D, c. 1577-78. */II at left, P./D at right.
14. 4 reales, Philip II, Assayer D, c. 1580-88. P/4 at left, */o/D at right.
15. 8 reales, Philip II, Assayer D, c. 1580-88. */8 left, P/o/D at right.
16. 8 reales, Philip II, Assayer D, c. 1580-88. P/8 at left, */D at right.

La Plata Mint

17. 2 reales, Philip II, Assayer B (erased), C below, c. 1574.
18. 8 reales, Philip II, Assayer B (erased), C below, c. 1574.

Potosí Mint

19. 8 reales, Philip II, Assayer B, c. 1575. The first coins minted in Potosí used Lima dies.
20. 8 reales, Philip II, Assayer R, c. 1576.
21. 8 reales, Philip II, Assayer A, c. 1592.
22. 2 reales, Philip III, Assayer R/L (monogram), partial date (1618). Anomaly o/T, where o/II usually is located.

23. 4 reales, Philip III, Assayer R/L, full date (1618).
24. 8 reales, Philip III, Assayer R/L, c. 1618.
25. 8 reales, Philip III, Assayer R/L (overstruck with T), full date (1618).
26. 8 reales, Philip III, Assayer B, c. 1599-1609.
27. 8 reales, Philip III, Assayer R, c. 1599-1616. Note difference in shape of R as compared to Philip II issues.
28. 8 reales, Philip III, Assayer M, 1617.
29. 8 reales, Philip III, Assayer T, 1619.
30. 8 reales, Philip III, Assayer T, 1620.
31. 8 reales, Philip III, Assayer T, 1621.
32. 8 reales, Philip IV, Assayer T, 1622.

Santa Fe de Bogotá Mint

33. 8 reales, RN mintmark, Assayer A, partial date (x62x). Mint of origin assumed to be Santa Fe de Bogotá.
34. 8 reales, RN mintmark, Assayer A, full date (1622). Mint of origin assumed to be Santa Fe de Bogotá.
35. 4 reales, S mintmark, Assayer A, full date (1622). Piece still being researched; mint of origin uncertain.
36. 4 reales, full date (1622). Mint of origin uncertain; assayer not visible; obverse shows coat-of-arms of Granada at bottom of shield, later known as insignia of Santa Fe de Bogotá.
37. 2 reales, full date (1622). Because of die similarities, mint of origin assumed to be Santa Fe de Bogotá.

Mexico Mint

38. 2 reales, Carlos and Juana, Assayer O, c. 1556.
39. 8 reales, Philip III, Assayer A, c. 1600-09.
40. 8 reales, Philip III, Assayer F, c. 1603-15.
41. 8 reales, Philip III, Assayer D, c. 1614-21.

GOLD COINS

Madrid Mint

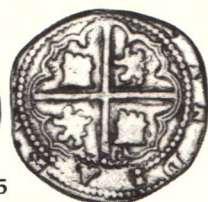
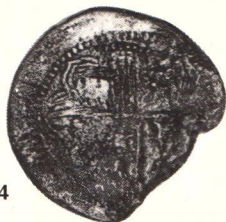
42. 2 escudos, Assayer G, c. 1615-20.

Burgos Mint

43. 1 escudo, Carlos and Juana, before 1545. Shell at right.

Seville Mint

44. 1 escudo, Carlos and Juana, c. 1537. Star at right.
45. 2 escudos, Philip II, before 1598. Mint and assayer not visible but thought to be a product of Seville Mint.
46. 2 escudos, Philip III, Assayer G, 1613. Symbol for Granada in center of shield.
47. 2 escudos, Philip III, Assayer G, partial date (16xx). Symbol for Granada at bottom of shield.





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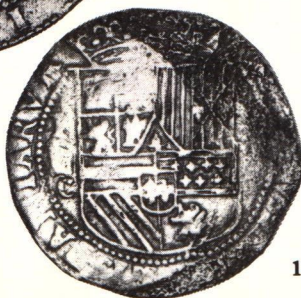
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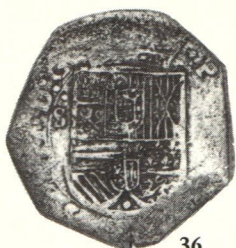


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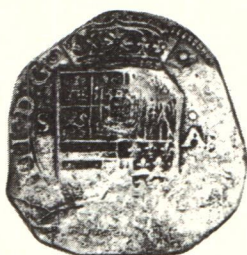




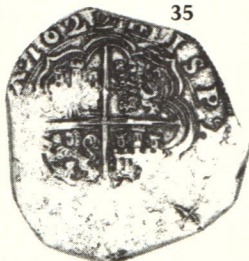
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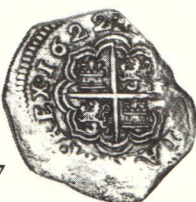
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Grading System

Nearly 110,000 coins have been processed, cleaned and graded. The following commentary and illustrated specimens explain the system used by Treasure Salvors to assign grades to the coins of the *Atocha* hoard. "Grade I" represents the highest degree of preservation, while "Grade IV" indicates the lowest.

Details such as double strike; odd, reversed or broken shields; or transposed lions and castles on the reverse are noted but do not affect the grade.

Coins with legible inscriptions that are misspelled or have letters reversed; pieces that exhibit transposed mintmarks or assayer marks; and specimens that are almost perfectly round, flat and possess extraordinarily fine engraving, are noted and possibly added to the research collection for further study. Most of the coins recovered exhibit severe seawater damage. The higher quality specimens generally are from the interior regions of the larger coin "chests" or smaller clumps. In addition, thousands of fragments are not identifiable. Every coin grading below Grade IV is considered a fragment.

Grade I

A clean strike should exist on both the obverse and reverse. No pitting or erosion should be evident except for details missing at edges. Mintmarks and assayer marks and other details, such as shield, outside legend, and lions and castles, should be clearly visible. No cracks or smears should mar details.

Grade II

A Grade II specimen should resemble a Grade I coin except for the presence of smudging, discoloration, cracks or erosions that obscure the details outlined for Grade I. Either the mintmarks or assayer marks, some details of the shield, and at least one each of the lions and castles should be identifiable.

Grade III

One side should be fairly legible and the other reasonably so. The piece should resemble a Grade II coin except for pitting; absence of detail on either the shield or cross; discoloration; erosion of one edge beyond the mint, assayer or denomination spaces at the sides; or erosion of the entire crown at

Potosí Mint, 8 reales, Philip III, Assayer Q, c. 1616.



GRADE I



GRADE II



GRADE III



GRADE IV

top or into the shield at the bottom. The mint should be easily recognized from cross details, and at least some of the shield details should be legible.

Grade IV

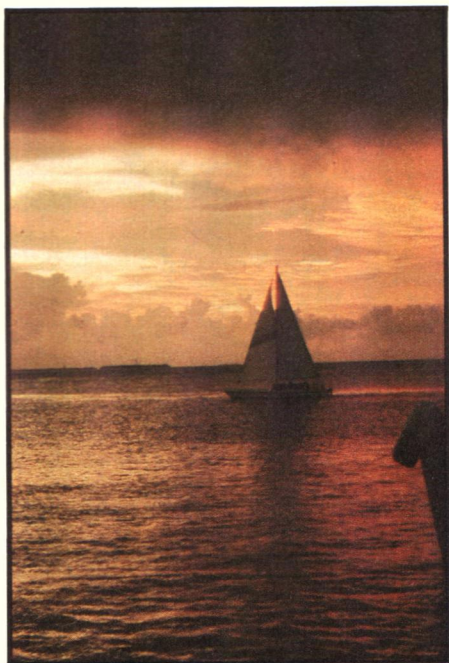
One side should be identifiable as a coin of this period by any of the details given in the three higher grades.

Marketing Strategies

Treasure Salvors' plans for marketing the coins of the *Atocha* have not yet been finalized, although the vast majority of coins, as well as most of the other treasures, eventually will go to

the many investors who have supported the company. Treasure Salvors surely will undertake a major marketing effort. It is known that a few credit card corporations are interested in offering the *Atocha* coins through their monthly mailings.

Many seem to think that any marketing plan would be targeted at the general public, not the numismatic community. The effect of such a plan on existing collections is uncertain, though some experts feel that the great romantic interest in the treasure would create a strong market for the coins in any sector, and devaluation of



existing collections would be short-lived. We can only wait and see.

Conclusions

Whether you respect Mel Fisher for his dogged persistence or doubt his integrity, one thing cannot be denied—he has made one of the most important numismatic discoveries of all time. The sheer number of pieces recovered suggests that much knowledge will be gained about the coins of this period, and, like it or not, the new information will be difficult to refute.

Some archaeologists feel the discovery of the *Atocha* by a private firm is a

tragedy, as very little of the treasure is likely to find its way to museums, where it can be fully studied and preserved. Some criticize Treasure Salvors for not using proper care and recognized techniques in its salvage operations, while others feel that Fisher's group is doing a creditable job in view of the magnitude of the find.

The Mel Fisher Maritime Heritage Society is committed to supplying scholars of Spanish colonial coinage with whatever computer-retrievable information is available. Membership in the society is open to all interested individuals and includes its official journal, the *Astrolabe*, regular newsletters, discounts on books, and reduced admissions to all sponsored events. Annual membership dues are \$10, and are tax-deductible. Applications and additional information can be obtained by writing to the Mel Fisher Maritime Heritage Society, P.O. Box 511, Key West, FL 33041.

Acknowledgements

The ANA wishes to thank Treasure Salvors, Inc. and its crews, divers, headquarters staff and employees for their assistance in the preparation of this article. Special thanks are due Bleth McHaley, Leah and Ted Miguel, Taffi Fisher, Doug Douglas and Sandy McKinney for their special help and courtesy.

A native of Indiana, N. NEIL HARRIS served the ANA as historian before assuming editorship of *The Numismatist* in 1974. In the near future, the Association hopes to release a videocassette documenting its observations of Treasure Salvors headquarters and the wreck site.

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Isaac Scott Hathaway (1872-1967).



Isaac Scott Hathaway

Designer of the Booker T. Washington and Washington-Carver Half Dollars

JOHN E. COLLINS ANA 67571

The U.S. mint produced coinage for 154 years before striking a non-circulating commemorative piece on which was enshrined a Black American. Responsible for executing this milestone was Isaac Scott Hathaway, the first and only Black sculptor to design U.S. coins. He successfully demonstrated his genius to the nation when he immortalized Booker T. Washington on a commemorative half dollar.¹ Authorization for the coin came on August 7, 1946, followed by a second commission in 1951 for the conjoined busts of Washington and George Washington Carver that appeared on the Washington-Carver commemorative half dollar.²

Isaac Hathaway, an artist, sculptor, educator and ceramist, was born in Lexington, Kentucky, on April 4, 1872. He served as head of the ceramic department at Tuskegee Institute (1937-47)

and Alabama State Teachers College (1947-66) in Montgomery. His widow, Umer, who resides at Tuskegee Institute, is in her own right a skilled ceramist and sculptor who shared her talents with her husband. (Alert, highly intelligent, knowledgeable, and a lively conversationalist with a knack for detail, she is listed in *Who's Who of American Women and Men and Women of Distinction*).

Among his many achievements, Isaac Scott Hathaway accomplished several "firsts" during his lengthy career as an educator and artist. He is known as America's first accomplished Black male sculptor, a pioneer who introduced ceramics into the Black college curriculum and preserved the anthropological interests of his race by making "life" and "death" masks of many well-known Blacks and sculp-



Teams of horses wait for farmers attending the Annual Tuskegee Negro Conference at about the turn of the century.

Hathaway was the first sculptor in the United States to make the largest plaster cast used in a successful litigation.

tures of prominent personages in Africa, Asia, Europe, the West Indies and the United States. He performed noteworthy work in the Anthropological Division of the Smithsonian Institution while preparing a government exhibit for the Chicago World's Fair exposition. The Sorbonne, a college of the University of Paris, invited Hathaway to exhibit his work, especially busts of Frederic Douglass, Mary McLeod Bethune, Paul Laurence Dunbar, Booker T. Washington and George Washington Carver.

Writing in *The Negro History Bulletin* in January 1958, Hathaway's friend Carter G. Woodson noted:

Hathaway was the first Negro sculptor and the first sculptor in the United States to make the largest plaster cast to be used in a successful litigation. This was the Wayne suicide case of Louisville, Kentucky, in 1904. The cast, a landscape form consisting of the stump of a tree 6 feet in height and the surrounding ground, 16 feet long and 7½ feet wide, was so



Booker Washington as a student at Hampton Institute, c. 1873.

realistic that the opposing counsel interrupted the proceedings by calling the judge's attention to it, asserting that this supposed plaster cast was nothing but a section of ground removed from the place where the dead body had been found and was thus mutilation of property. A surveyor who was sent to take measurements of the ground and the tree stump testified that its measurements and that of the Hathaway cast were identical. Both the actual death scene and Hathaway's big cast model were admitted as evidence in this court case.

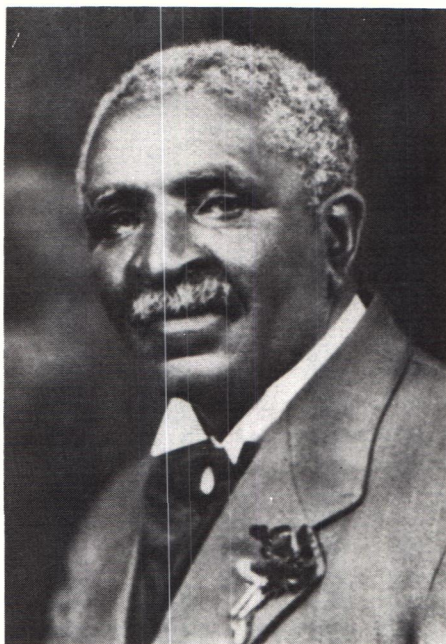
The circumstances under which Hathaway received the commission to design the Booker T. Washington half dollar were shrouded in controversy. Hathaway, Washington and Carver were acquainted with each other, and in 1907 the sculptor traveled to Tuskegee and made a life mask of Washington. (Umer Hathaway laughingly recounts how Carver refused to have a life mask made, as if to suggest that he wasn't quite ready to die.) Thus, the sculptor felt that he "knew" his subjects better than anyone.

When Hathaway heard that Dr. S.J. Phillips of the Booker T. Washington Birthplace Committee was sponsoring the minting of a half dollar, Hathaway asked to compete for the design contract. At the time, commissioning a design for a commemorative coin was a complicated procedure. After Congress passed a commemorative coinage

A comparison of Hathaway's and Keck's drawings revealed that the latter was inferior.

bill, the coin's sponsor became responsible for selecting and paying the sculptor. The sculptor's preliminary design was submitted to the Commission of Fine Arts for approval, upon which the sponsor contracted with the sculptor to model the actual design.

Dr. Phillips made the mistake of engaging Charles Keck, a New York artist, to sculpt the Booker T. Washington commemorative before a design proposal had been approved by the



George Washington Carver.

Commission. In the meantime, Hathaway kept pressing Phillips to consider his own design. With great reluctance, Phillips finally agreed and gave Hathaway the required measurements for the model—8½ inches in diameter and 1 inch thick, with a 1/32-inch relief. A perfect drawing of the coin design was required for a decision, and, according to Umer Hathaway, her husband "worked sedulously to meet the requirements of the Commission."

A comparison of Hathaway's and Keck's drawings revealed that the latter was inferior. Phillips submitted both proposals to the Commission, which surprisingly chose Hathaway's design. It was felt that Hathaway was more qualified to sculpt the model because he was personally acquainted with Washington and had made life-size masks of him. Phillips reported that Hathaway's design was preferred because it was a better likeness, better executed and better satisfied the mint's requirements.

Dr. Emmett Scott, Booker Washington's personal secretary, and the Wash-



Booker T. Washington half dollar.

ington family were unhappy with the decision because they favored Keck's design. However, the final decision of the Commission was binding. The selection infuriated Keck, and the hotly contested issue became an embarrassment. Keck had been president of the National Sculpture Society, an organization upon which the federal government often relied to design its sculpture. The selection of Hathaway—an outsider and a Black—was a very disconcerting blow to the Society. Many at the time felt a lack of genuine White support and sluggish acceptance of the coinage proposal.

Because Phillips had made a contract with Keck before the designs were submitted to the Commission, Keck demanded that the agreement be honored and Phillips was obliged to pay him \$1,500. To pay Hathaway \$1,000 for his design, Phillips mortgaged his house.

Regardless of the outcome, Phillips is to be commended for completing a Herculean task, for he worked hard and made personal sacrifices to see the job through. Mrs. Hathaway speaks highly of Phillips: "He was a great disciple of Booker T. Washington, and since he was a member of the Tuske-



Booker T. Washington and Emmett J. Scott.

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gee Institute agriculture faculty, he had close connections with George Washington Carver."

The law authorizing the Washington half dollar noted that the coin would "commemorate the life and perpetuate the ideals and teaching of Booker T. Washington. The coin represented a second emancipation of Black America. President Lincoln's 1863 Emancipation Proclamation gave Blacks brief economic and political freedom, but the

Hathaway skillfully portrayed Washington in three-quarter profile, a most difficult stroke of artistry.

newly freed slaves were unprepared for either and only a few could meet the sudden, short-lived challenge. Following World War II, the G.I. Bill provided educational emancipation for Blacks. However, many returning veterans were not prepared to meet the new freedom of educational opportunity. It was hoped that proceeds from the sale of the commemorative would meliorate this situation.

A pamphlet released to promote sales of the Washington half dollar, entitled "We're Looking for a Half Chance" and published in New York by the Booker T. Washington Birthplace Me-

morial, noted: "The authorization of the special minting of five million Booker T. Washington Memorial half dollars was based upon the need for a maximum of \$2,500,000 to improve the welfare, education and training of the young American Negro." The pamphlet urged the establishment of a Booker T. Washington School of Industrial Training, arguing that "there were virtually no facilities open to our million of Negroes. The G.I. Bill does not help thousands of Negro veterans who lack educational qualifications to enter existing schools and colleges."

At the time, the industrial training approach was the most accepted avenue to help returning veterans and the multitude of Blacks who had no formal preparation to enter the colleges available to other veterans utilizing the G.I. Bill. Hence, the Washington commemorative was to be the vehicle to fund industrial training, promote Black self-determination and foster the ideals of Booker T. Washington.

The pamphlet pointed out that "very few of America's 14,000,000 Negroes have received high school or industrial training. Their ability to produce goods that make up our national wealth has not been developed because they lack training. The Booker T. Washington School of Industrial Training will make it possible for many of these people to develop their capacities. The major portion of the fund will go toward building a specialized Industrial Training School at the Birthplace of Booker T. Washington. Here, young Negro men and women who are below high school and college level will be trained for some definitive service to the communities in which they live."

The Booker T. Washington half dollar is an artistic marvel. Hathaway skillfully portrayed Washington in three-quarter profile, a most difficult stroke of artistry that was lauded as a sizable achievement. The reverse bears the legend FROM SLAVE CABIN TO HALL OF FAME, together with depictions of the crude home of Washington's birth and the beautiful edifice of the New York University Hall of Fame.

A total of 3,091,205 Washington half dollars were struck from 1946 through

1951 (an unknown quantity of the 1946 issue was melted). A complete set consists of 18 pieces—a Philadelphia, Denver and San Francisco issue for each year—and in MS-65 condition is valued in excess of \$4,000 in today's market.

The coinage act of September 21, 1951, authorizing the Washington-Carver half dollar, allocated the proceeds "to oppose the spread of communism among Negroes in the interest of national defense." Stated kindly, the social environment of the time—unem-

The social environment of the time was ripe for Blacks to become targets of communist evangelism.

ployment, poverty, racism, oppression, social injustice, lack of educational and economic opportunities, demeaning press coverage, lynchings and incessant police brutality—was ripe for Blacks to become targets of communist evangelism. Thus, the Washington-Carver commemorative was intended to call attention to and abate the tide of communist infiltration into the unsuspecting Black population.

Numismatists often think of coins, especially commemoratives, as "history in your hand," a remembrance of the past. The Washington-Carver half certainly is thus—a tribute to two Black educators who shared their expertise with America. Yet, the coin also speaks to the future. The conjoined busts of Washington and Carver, confidently gazing to the right, carry a message for all—"Come together, educate and achieve." They suggest the possibilities summed up by the coin's reverse inscription: AMERICANISM • FREEDOM AND OPPORTUNITY FOR ALL.

The complete set consists of 12 pieces—one each from Philadelphia, Denver and San Francisco for 1951 through 1954—and in MS-65 condition is valued at more than \$2,900.

Isaac Scott Hathaway passed away in 1967 at age 95. To this day he retains the numismatic distinction of being the first and only Black American to



Washington-Carver half dollar.

design and sculpt a United States coin and in so doing has left behind a legacy of hope for future generations. His widow, Umer, now 85 years of age, still resides at Tuskegee Institute in Alabama. Her observations have been most helpful in relating this narrative, a tribute that hopefully will preserve the memory of her husband in the numismatic world.

JOHN E. COLLINS, a former school teacher, is a clergyman and a member of the Paper Money Collectors of Michigan and the Collectors of the Realm (Los Angeles).

NOTES

1. Booker Taliaferro Washington (1856-1915), for many years a leader of American Negroes, was first president of Tuskegee Institute. Although dire poverty precluded regular schooling as a youngster, his determination to secure an education took him to Hampton (Virginia) Normal and Agricultural Institute, where he worked as a janitor to help defray expenses. Following graduation and two years of teaching children in a day school and adults at night in his hometown of Malden, Virginia, Washington was selected in 1881 to head a newly established Negro normal school in Tuskegee, Alabama, an institution with two small, converted buildings, no equipment and very little money.

Tuskegee Normal and Industrial Institute became the singular achievement of his life's work. At his death, 34 years after its founding, Tuskegee had more than 100 well-equipped buildings, 1,500 students and a faculty of nearly 200, teaching 38 trades and professions. Washington believed that the best interests of the Negro were to be realized through education rather than by political agitation for civil rights. He was opposed by many Black intellectuals who deplored his emphasis on industrial education. Among the dozen books he wrote are *Up from Slavery* (1901), which has been translated into at least 18 languages, and *My Larger Education* (1911).

2. George Washington Carver (1864-1943), a chemurgist and agricultural experimenter, devoted his life to agricultural research for the betterment of the South. He received his bachelor of science degree in 1894 from Iowa State College, where he worked as a botanist until earning his MS in 1896, the same year he joined the staff of Tuskegee Institute. Persuading southern farmers to diversify their crops by planting soil-enriching peanuts and sweet potatoes instead of soil-depleting cotton, Carver next solved the problem of finding uses for these crops, which had become overabundant as foodstuffs. From the peanut he made cheese, milk, coffee, flour, ink, dyes, soap, wood stains and insulating board, as well as some 300 hundred other products. From the sweet potato he produced flour, vinegar, molasses and rubber.

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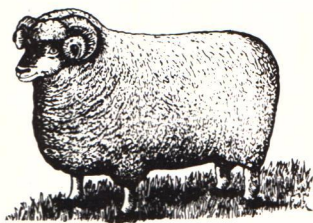
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Andreas Hofer Commemoratives

AUSTRIA HONORS A NATIONAL HERO

JOHN STRAUSS ANA 128873

In 1805 the Treaty of Pressburg awarded the Austrian crownland of Tyrol to Bavaria, Napoleon's ally. Three years of Bavarian rule destroyed the institutions of the local peasantry, including universal service in the militia and popular election of representatives. The Tyroleans rebelled against their Bavarian masters in 1809, half-heartedly aided by Austrian autocrat Francis I, to whom all expressions of public will were anathema. The rebels elected as their leader an innkeeper from the Passeier Valley—a large man by the name of Andreas Hofer (1767-1810).¹

Although reluctant to assume command of the ragtag army of farmers, mountaineers and tradesmen, Hofer was able to defeat a small Bavarian troop near Sterzing on April 11, 1809. Not long thereafter, his men elected him commander-in-chief of the entire Tyrolean militia, and in May 1809 he seized Innsbruck, the provincial capital.

Finally, following a great battle at Berg Isel on August 13, the Bavarians were driven from the country, and, as there was no Austrian administration in the Tyrol, Hofer was appointed governor. However, with the Peace of Vienna (Treaty of Schönbrunn) on October 14, 1809, the Tyrol was surrendered to Napoleon.

Hofer's men continued their hopeless resistance until January 1810, when Hofer, who had gone into hiding, was betrayed to the French for a sum of 5,000 florins. He was taken prisoner on January 28 and brought to Mantua, Italy, where he was court-martialed on February 19 and shot the following day.²

Under Hofer's brief administration, two small coins were struck—a copper 1-kreuzer coin and silver 20-kreuzer piece, both featuring the Tyrolean eagle. It is said that he kept one of the silver coins in his pocket as a good-luck piece, later giving it to the sergeant who commanded the firing squad.

Rightfully considered one of Austria's national heroes, Hofer is remembered on two commemorative coins released by that country. In 1959 the Vienna mint struck a 50-schilling .900 silver coin in celebration of the 150th anniversary of the rebellion. The obverse of the 20-gram piece bears Hofer's portrait along with the legend TIROLER FREIHEIT ("Tyrol's Liberty") and the dates 1809 and 1959, while the reverse features the Tyrolean eagle encircled by the coats-of-arms of the Austrian provinces and the inscription REPUBLIK ÖSTERREICH and denomination FÜNFZIG SCHILLING. Total mintage was 3,000,000.

A second commemorative—a .925 silver 500 schillings—was struck in 1984 in observance of the 175th anniversary of Hofer's struggle. On the obverse stands the valiant innkeeper with the Tyrolean flag draped over his left shoulder. The figure, flanked by the dates 1809 and 1984 at the left and the Tyrolean eagle at the right, is surrounded by the legend 175. JAHRESTAG DES TIROLER FREIHEITSKAMPFES ("175th Anniversary of Tyrol's Fight for Liberty"). The reverse shows the denomination in the center, around which are the arms of the Republic and Austria's nine provinces and the inscription REPUBLIK ÖSTERREICH. Total mintage of the 24-gram coin was 600,000.



A copper 1 kreuzer was struck under Andreas Hofer's brief administration.



Austria released a silver 50-schilling coin in 1959 to commemorate the 150th anniversary of the rebellion.



Based on a statue erected at Berg Isel, the figure of a resolute Andreas Hofer adorns a 500-schilling commemorative issued in 1984 to mark the rebellion's 175th anniversary.

NOTES

1. Hofer's inn still stands near the resort town of Merano (ceded by Austria to Italy in 1919), where it thrives on tourist trade.

2. In 1823 Hofer's remains were exhumed from his grave in Mantua and reburied in the Franciscan church in Innsbruck.

Born and raised in Austria, **JOHN STRAUSS** now lives in Bayside, New York, but remains in touch with his past by collecting coins of his native land.

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NEW ISSUES

CURRENCY

ISRAEL

Uncut Sheets Bear "Old Sheqalim" Notes

In an effort to encourage collectors, three uncut currency sheets bearing the old 1,000-, 5,000- and 10,000-sheqalim notes are offered by the Bank of Israel currency department. Each sheet comprises three uncut notes, housed in an attractive folder featuring full-color illustrations.

Moses Maimonides—the Jewish scholar, physician and astronomer whose 850th birthday was celebrated last year—is depicted on the front of the 1,000-sheqalim note, the back of which shows the City of Tiberias, where he is buried. Two varieties of the Maimonides note are available—the normal version with the Hebrew word for "Rabbi" spelled correctly as "HaRav," and an error note with "RaRav."

The 5,000-sheqalim note features a portrait of Levi Eshkol, Israel's prime minister and minister of defense who helped engineer the country's military victory in the Six Day War. The back depicts the vital pipelines that irrigate the Judean desert.

A portrait of Israel's beloved Prime Minister Golda Meir graces the front of the 10,000-sheqalim note, together with a depiction of Meir's visit to Moscow to attend Rosh Hashonah services in 1948, when she was mobbed by 40,000 admiring Russian Jews. The Meir sheet sells for \$33, the Eshkol sheet for \$20, and either version of the Maimonides sheet is priced at \$9. Orders or requests for information should be directed to the Israel Government Coins and Medals Corporation.



ICELAND

Silver Piece Marks National Bank

The British Royal Mint has struck a 500-krona coin for Iceland to mark the centenary of the founding of the National Bank of Iceland and the issuance of the country's first banknotes in 1886. Designed by Icelandic artist Throstur Magnusson, the obverse portrays a female figure, personifying Iceland, and the re-

July 1986 Mint Report

Denomination	Prev. Total	July Total	Total
Dollars	-0-	-0-	-0-
Half Dollars	24,602,253	559,062	25,161,315
Quarter Dollars	495,801,953	46,693,062	542,495,015
Dimes	661,694,313	48,999,062	710,693,375
Five-cent Pieces	597,582,113	36,969,062	634,551,175
One-cent Pieces	4,707,135,113	467,819,062	5,174,954,175

Coinage Executed for Foreign Governments

NONE



verse depicts a typical fishing boat used in the 1880s. The 35mm piece weighs 20g and is limited to a mintage of 5,000 sterling proofs and 15,000 brilliant uncirculated .500 silver pieces, which sell for US\$29.75 and \$17.50 each, respectively, from the British Royal Mint.

SWAZILAND

Coronation Crown Honors King Makhosetive

The British Royal Mint has struck a limited number of gold 250-emalangeni and silver 25-emalangeni coins to celebrate the coronation of Swaziland's new King Makhosetive, who on April 25, 1986, became the world's youngest head of state. The obverse portrays the young king and the inscription HIS MAJESTY KING MAKHOSETIVE • ACCESSION APRIL 25TH 1986.

One of 50 sons of the late King Sobhuza II, the former Prince Makhosetive Dlamini was selected Crown Prince four years ago at the age of 15. While he continued his studies in England, Makhosetive's moth-

GOVERNMENT MINTS

Administration de Monnaies et Medailles
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Paris 6E, France

Agency of Western Samoa Treasury
GPO Box 954
Adelaide, South Australia

British Royal Mint
c/o Barclays Bank
P.O. Box 2570
New York, NY 10163

Casa de Moneda de Chile
Avda. Portales s/n Int.
Quinta Normal
Santiago, Chile

Casa de Moneda (Colombia)
Apartado Aero 16814
Bogota, Colombia

China Mint Company
Fu Xing Men Wai San Li He
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Coin Section, The Treasury (New Zealand)
Private Bag
Wellington, New Zealand

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Clifton, NJ 07014

Egyptian Mint House
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Fabrica Nacional de Moneda y Timbre (Spain)
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Madrid 9, Spain

Hungarian State Mint
H-1450, Budapest, Hungary

Imprensa Nacional—Casa de Moeda (Portugal)
Numismatic Department
R.D. Francisco Manuel de Melo
1092 Lisboa, Portugal

Israel Government Coins and Medals Corp.
American Liaison Office
350 5th Avenue
New York, NY 10001

Japanese Mint
I-79, Tenma 1-chome
Kita-ku, Osaka 530, Japan

Monnaie Royale de Belgique
Boulevard Pacheco 32
B-1000 Bruxelles, Belgique

Myntverket, Swedish Mint
Box 401
631 06 Eskilstuna, Sweden

Nepal Rastra Bank
Department of the Mint
Katmandu, Nepal

Philippine Mint and Gold Refinery
Security Plant Complex
Central Bank of the Philippines
Quezon City, Philippines

Royal Canadian Mint
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Canada

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Saphan-Kwai
Bangkok 4, Thailand

Singapore Mint
249 Jalan Boon Lay
Singapore 2261
Republic of Singapore

Sociedad del Estado Casa de Moneda (Argentina)
Avenida Antartida Argentina
Buenos Aires, Argentina

South African Mint
Post Box 464
Pretoria 0001, South Africa

Swiss Federal Mint
28 Bernstrasse
Bern 3003, Switzerland

United States Mint—
Philadelphia Mint
P.O. Box 500
Philadelphia, PA 19105
Denver Mint
320 W. Colfax Avenue
Denver, CO 80204
San Francisco Old Mint
88 5th Street
San Francisco, CA 94103

Vereinigte Deutsche Metallwerke A.G.
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5980 Werdohl
Federal Republic of Germany



er, Queen Ntombi, acted as regent; her portrait appears on the reverse.

Mintage of gold proof and brilliant uncirculated coins is 250 each, together with 2,500 sterling silver proof pieces. Priced at US\$425, \$275 and \$38.75, respectively, the Swaziland coronation coins are available from the British Royal Mint.

CANADA

Gold \$100 Marks Year of Peace

The Royal Canadian Mint unveiled on August 7 the 11th issue in its \$100 gold commemorative program—a 1986-dated piece noting the United Nations' International Year of Peace. Designed by Dora de Pedery-Hunt, the 27mm coin contains 17g of 22kt gold and is limited to a mintage of 100,000.

The obverse depicts entwined maple leaves and olive branches, together with date, denomination and the inscription PEACE rendered in English and French. The reverse bears Arnold Machin's portrait of Queen Elizabeth II. Priced at US\$245, the coin is available from dealers or, until November 30, the Royal Canadian Mint.



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THE ROMAN COIN PROJECT

DAVID R. CERVIN

Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

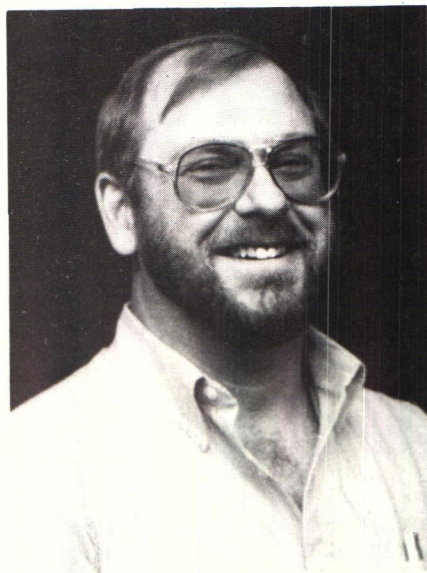
A Successful RCP Game Plan

If the qualities that contributed to being the thirtieth person to successfully complete the Roman Coin Project are of any help in coaching a football team, then look out for the Dundee Middle School gridders! Douglas C. Jennings, an English teacher at the Dundee, Michigan, school and the most recent RCP graduate, was appointed head football coach. Congratulations to you, Doug, on both achievements!

Doug may be described as a versatile coin collector with a positive attitude and determination in his study of coins. His collecting interests include the ancients, Karl Goetz medals, German proofs and patterns, so-called dollars, Monroe (Michigan) bank notes, U.S. type dollars and Morgan VAM varieties. An active member of the Monroe Coin Club, based in the hometown of the founder of *The Numismatist*, Dr. George F. Heath, Doug is a recipient of the club's Frederick C. Seitz Memorial Award.

To encourage others to become more deeply involved in numismatics, he wrote an article, "How I Discovered the INCC and Found True Happiness," which was published in the August 1986 issue of *The Numismatist*. He decided to submit the article because he felt "It's a shame more people don't take advantage of the RCP [and other ANA programs]." Even so, RCP participation has been good—thus far, about 450 ANA members have earned nearly 1,400 Roman and Byzantine coins.

What kind of coins did Doug earn in the RCP? For his efforts, Doug received four Roman coins struck during the reigns of Honarius (A.D. 393-423), Con-



Douglas C. Jennings, a football coach and 8th-grade English teacher from Petersburg, Michigan, is the thirtieth participant to complete the RCP.

stantius II (A.D. 337-61), Theodosius (A.D. 402-50) and Arcadius (A.D. 402-50), and five Byzantine coins issued by Justinian I (A.D. 527-65), Heraclius (A.D. 610-41), Phocas (A.D. 602-10), John I (A.D. 965-76) and Justin I (A.D. 518-27). And we mustn't overlook the RCP's interesting bonuses—complete decimal sets of English and Irish half-pennies, a Byzantine scyphate and reprints of several useful articles.

There is always room for one more RCP member, which is one way of saying that perhaps you should write me

to request an RCP packet. Why not join the Roman Coin Project, keeping in mind the goal accomplished by Doug Jennings. Don't be an armchair quarter-

back when it comes to numismatics. Get involved! The program is offered free to juniors; a \$12 registration fee is required of adults.

COINS AND COLLECTORS

Q. DAVID BOWERS

The Numbers Game

We live in a world of numbers. The typical American has a social security number, a zip code, a telephone number and an area code, account numbers with businesses, and additional numbers on credit cards. Numismatists are apt to have an ANA membership number. Coins in various series most likely are attributed by number as well, such as an Overton-101 half dollar, a Sheldon-156 large cent, a Ryder-15 Vermont copper coin, and so on. And then there is the subject of grade numbers.

In June 1986 the ANA Board of Governors added more numbers to the ANA's official grading standards, such as AU-58, MS-61, MS-62 and so on. Now 11 numbers exist in the uncirculated range from MS-60 to MS-70—each space is filled.

A review of the inception of grade numbers is of interest. The basic ANA scale is adapted from a formula devised by Dr. William H. Sheldon. The good doctor, who practiced at the Presbyterian Hospital associated with Columbia University in New York City, possessed organizational skills and liked to be as scientific as possible. In the field of medicine, his *Atlas of Men*, which drew much attention when published, contained hundreds of photographs describing the physical characteristics of humans. Sheldon hoped that the medical world, after reading his work, could readily identify different body types.

At the same time, Sheldon avidly collected large cents of the 1793-1814 era, an avocation rooted in his childhood, when, on quiet evenings, his father would display a box of early coppers before young William's wondering eyes.

Unlike silver or gold coins, early cents came in a wide variety of hues, like autumn leaves, ranging from black to bright orange, green to brown, and just about every shade between. Sheldon delighted in observing the differences.

By the 1940s, Sheldon had studied the cent field carefully, was conversant with the published monographs about various years of cent issuance and knew, firsthand, most of the personalities in the field. Having a penchant for thinking in a logical manner, he wondered whether the pricing of large cents was strictly a matter of chance—a random situation—or whether it fit into a pattern. After studying market prices obtained in auctions and elsewhere during the late 1940s, he concluded that, generally, a coin in very fine grade (which he later designated as VF-30) was worth about half the price of a basic uncirculated cent (later designated as MS-60). Sheldon refined his grading ideas and in 1949 published *Early American Cents*, a magnum opus that treated every aspect of 1793-1814 cents. The work of Clapp, Crosby, Doughty, Frossard, Hays and other large-cent historians was distilled, modified and assembled in numerical sequence, beginning with Sheldon-1—the famous 1793 Chain AMERI cent—and continuing through the year 1814, ending with Sheldon-295.

Sheldon proposed that cent values could be determined on a *scientific* basis. To calculate the value of a given cent, all one need know, according to Sheldon, was the basal value of a given variety, expressed in dollars, and the grade of the piece, also expressed nu-

merically. A relatively plentiful cent might have a basal value of \$1, while a scarcer or more popular variety might have a basal value of \$5. Many different basal values were assigned, depending upon the perceived value of each issue. Thus, higher values were assigned to cent varieties such as the several issues of 1793, the Sheldon-48 1794 Starred Reverse, the famous 1799 and the 1804.

Then, Sheldon devised a numerical grading scale. Using contemporary market values, he determined that a coin in basic uncirculated grade was worth twice the price of a coin in very fine grade. Other correlations were established and, when all was said and done, the numerical scale began at condition 1 (known as "basal state" and denoting a barely-identifiable piece worn nearly smooth) and ended with MS-70 (a perfect coin "exactly as it left the dies, except for a slight mellowing of the color"). Intermediate grades included Fair-2; Very Fair-3; Good-4, -5 and -6; Fine-12 and -15; Very Fine-20 and -30; Extremely Fine-40; About Uncirculated-50; and Mint State-60 and -65.

Multiplying a coin's basal value by its numerical grade yielded the market value. Thus, computed by Sheldon's market formula, a large cent with a basal value of \$5 would be worth \$20 in Good-4 grade, while the same piece in Fine-12 would command a \$60 price. A similar coin in MS-60 preservation would be worth \$300, while an MS-65 piece would bring \$325.

Because Sheldon realized that certain pedigrees would increase value, as would a particularly appealing surface or other characteristics, he noted that on infrequent occasions a piece might be worth more than the formula price, but he was quick to emphasize that *in no instance would a cent be worth more than twice its book value.*

The market formula worked well through 1953. When the Anderson-DuPont Collection of large cents was sold in that year, Sheldon noted that the prices realized more or less fit the formula he devised. After that, the market changed, and before long collectors were paying sharp premiums for higher-

graded pieces. No longer was an MS-60 coin worth just twice the price of a VF-30 piece. The margin widened, and in many cases an MS-60 coin became worth 10 or 20 times the value of a VF-30 coin. Today, the margin is much wider, for a typical 1801 cent of a common variety most likely would be worth \$300 in VF-30 but in MS-60 would bring thousands of dollars; an MS-70 piece, if one could be found, would be worth tens of thousands of dollars.

I also should mention that Sheldon had other ideas concerning numbers, including a numbered rarity scale ranging from R-1 (quite common) to R-8 (his highest degree, referring to a coin that is unique or nearly so). However, the idea of a numerical scale for rarity was not new. Edgar H. Adams and William H. Woodin used a scale from R-1 to R-15 in their book about U.S. pattern coins, published nearly 40 years earlier.

After 1953 the Sheldon numerical scale for grading, as related to market prices, was simply an interesting relic with no commercial application. Still, it lived on, and the numbers were adopted by large cent collectors as a sort of shorthand. As the years progressed, numismatists specializing in other areas occasionally used the Sheldon system. By the early 1970s, colonial coins, half cents and certain other early pieces often were given designations such as F-12, VF-20 and the like.

In 1958 the Brown and Dunn grading guide for U.S. coins was published, describing by means of line drawings different grades, such as good, fine, etc. This volume served as the standard for a number of years. In 1970, following years of photography and study, James F. Ruddy published *Photograde*, which photographically described coins in various circulated grades. Because differences among uncirculated coins cannot be illustrated on a consistently accurate basis, adjectives alone were used for the top categories.

In the 1970s the American Numismatic Association decided to get into the grading game. Abe Kosoff, appointed head of a committee to look into the matter, solicited the opinions of others

throughout the hobby and within a couple years established some guidelines. A numerical scale for grading was desired, he stated, and several possibilities existed. One was to create a new scale, perhaps using numbers 1 through 100, a scheme that seemed to have a scientific aspect. Another idea was to resurrect the Sheldon scale from 1 through 70. After much discussion, the latter concept won approval.

My own opinion is that the Sheldon scale, intended as a market formula for 1793-1814 large cents, developed a number of faults by the 1970s. For example, the grade of Very Fine began at VF-20 in the Sheldon scale and con-

tinued all the way to EF-40, a span of 19 numbers, but the several variations of the uncirculated grade were crammed into a narrow 11-point range from MS-60 to MS-70.

By 1977 ANA *Grading Standards for United States Coins* was published, and by the next year ANA grades were being used in the hobby. In 1983 the ANA Board of Governors voted to add two new grades to the uncirculated spectrum, MS-60 and MS-67. Then, in June of this year, five more uncirculated grades were added. So there you have it. Grading systems have evolved to the extent that today we have more grading numbers than ever before.

LUBELL ON TAXES

MYRON S. LUBELL

Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

When Does a Hobby Become a Business?

Unlike a business-related loss, a similar loss incurred in pursuit of a hobby or other pleasure-seeking activity cannot be used to offset ordinary income for income tax purposes. Hobby-related expenses, which can only be applied against hobby income, cannot be used to reduce one's taxable income from salaries, interest, dividends, capital gains or other sources of gross income.

Although the pertinent tax law is quite definitive and draws absolute rules for the treatment of ordinary business losses and non-deductible hobby losses, in reality the difference between a profit-making business and a pleasure-seeking hobby is not always easy to ascertain.

Quite often an individual derives from his business more pleasure than profit. Should such a business be treated, for tax purposes, as a hobby? On the other hand, many times a hobby accidentally turns into an extremely profitable activity. One man's pleasure is

often another man's work.

When considering taxes, the key question is *when* does an activity cease being a hobby and become a business? Most people seem to think that such a transition occurs only when a hobby becomes profitable. However, a hobby might be regarded as a business even before it actually turns a profit—when the individual clearly establishes that his or her primary motive is to make a profit and that such an objective (often referred to by the courts as “requisite greed”) is more significant than the pleasure motive.

In one interesting case, a man traveled around the country and sampled meals at the finest gourmet restaurants in each city. He claimed tax deductions for travel and meals, stating that he planned to write a gourmet's guide to fine dining. The tax court disallowed the deductions and loss, claiming that the taxpayer did not demonstrate a gen-

uine expectation of making a profit from the book. A court of appeals, however, overturned the decision, ruling that "expectation of making a profit isn't necessary—all that's required is that profit be the objective."

One way of establishing profit as the primary objective of numismatic activities is to actually make a profit in two of five consecutive years. To help determine whether the profit motive is a "primary" objective, IRS regulations offer the following guidelines:

- Businesslike manner in conducting the activity
- Expertise of the individual or his/her advisors

- Amount of time and effort devoted to the activity
- Expectation of appreciation in value of assets
- Success of the individual in similar activities
- Record of profits and/or losses from the activity
- Financial status of the individual
- Elements of personal pleasure or recreation

While these guidelines are not inflexible constraints, they are key factors considered by the IRS to determine if an activity is a business or a hobby.

CONSUMER ALERT

KENNETH BRESSETT

The increased popularity of coin collecting—both as a hobby and an investment—has made consumers painfully aware that they should exercise caution in any transaction in which misrepresentation could alter the value of a numismatic item. In an attempt to educate consumers, Kenneth Bressett, chairman of the ANA Mediation Committee, offers the following comments in response to questions about advertised claims.

Use Common Sense When Buying Sets of Cents

File #116

During the past several years a number of coin dealers have offered sets of 1982 cents as premiums or promotional items. I have yet to hear from anyone not satisfied with their coins, but most felt there had to be a catch because the price was so low.

U.S. cents of 1982 are unusual because seven major varieties were issued, including pieces made in both Denver and Philadelphia in copper or zinc with either large or small date numerals. All are normal coins in every other respect; none is scarce by any standard. They are fun to collect and should be a part of any complete set of Lincolns.

In the latest offering, these seven 1982 cent varieties will be sent to you, postpaid, for just \$2, housed in a special holder. What's more, satisfaction is guaranteed, although grade is not mentioned. I guess they are all uncirculated,

because sets produced from worn pieces would be more costly.

Nobody is going to get rich either buying or selling these coins. They are a bargain, but customers are limited to three sets, because, as stated in the ad, this is an introductory offer aimed at building customer confidence. A price list of other coins and approval-service offerings is included with orders.

In this era of so many shams, it is refreshing to find a straightforward and open promotion designed to build new collecting interest by offering affordable and interesting coins. The hobby definitely needs more such exposure, rather than the horror stories we have been hearing about high-pressure boiler-room operations aimed at one-time investors.

File #117

Selling sets of U.S. coins seems to be a prevalent scam, probably because of

the popular belief that a complete set of any kind of coin is far more valuable than the sum of its components.

One such offering promoted for several years now is a "rare" nine-piece uncirculated set of Susan B. Anthony dollar coins, available in a special custom-designed case for the once-in-a-lifetime price of only \$90 plus postage. As usual, supplies are limited—both collectors and dealers can order a maximum of only three sets.

The big attraction of this promotion is the claim that SBAs are U.S. Treasury minting errors, described in a footnote as such because the government used a size so close to the quarter-dollar coin that the SBA dollar does not circulate today and thus is unobtainable.

To lend credence to the claim about the rarity of the Susan B. Anthony dollar, the ad relates what happened to the 20-cent coin of 1875-78, which today can be worth \$1,200, and suggests that the same appreciation might befall the small dollar coin.

As with many similar promotions, the SBA is described as a family heirloom of great value that should be passed along to your children, which would be a wise move if you want someone to see the day when these coins are worth the purchase price of \$90. If you just desire a set for enjoyment today, try your local coin dealer and pay less than \$20.

File #118

Did you receive your "Silver-Gram" recently? Mine came in a very official envelope that I could hardly wait to open. I could tell immediately that this was either a great investment opportunity or that I had already won an automobile and had only to inspect some property in the Everglades to collect.

The bulletin was from a very official-sounding mint and provided the opportunity to invest in a \$50 silver coin at only slightly more than face value. Now that was intriguing because few countries make \$50 coins anymore and I have never heard of one limited to only 8,000 serially numbered pieces.

Fortunately, the thing is illustrated in the ad and obviously is not a coin.

Rather, it is simply a 5-ounce silver "round" struck with a fairly attractive design featuring a North American native and the denomination "\$50" but no issuing authority. The ad also carries the standard disclaimer that this mint is not associated with any government mint and that the use of the term "coin" doesn't imply that the offering is money.

No explanation is given for the claim that "you can always redeem it for cash," nor do I understand the logic behind the claim that purchasing one of the pieces is like buying 5 ounces of silver for \$19. (Each piece sells for \$69 plus postage, and the 25-year guarantee promises a \$50 refund per piece.) One can only hope that this unusual enterprise will still be in business for that long, or that silver indeed will soon be selling for \$40 to \$80 per ounce as the promoters predict.

As bullion, this piece is both attractive and unusual. The price is not outrageous for a collectible, but other methods of investing in bullion surely would prove safer and more profitable. Buy this round for what it is and you will enjoy it. Don't be misled into thinking it is a coin, a super investment or a family heirloom.

File #119

The business-reply card with this offering indicates that MS-65 U.S. silver dollars have appreciated 160 percent in the past 24 months. By returning the card, I can learn why rare coins have surpassed most other kinds of investments and are climbing yet, along with a bunch of other keen information about buying coins.

If you are about to get into investing, this is the kind of information you need, but be sure to check out the stated facts against supporting documentation. You might not want to provide your telephone number on the initial contact, but the instructions state that you must and that only serious inquiries, intent on purchasing a minimum \$1,500 portfolio, will be processed. If you are that serious, you should check this out thoroughly.

PEARLMAN'S PEOPLE

DONN PEARLMAN

My Kingdom for a Coin!

A specimen of one of the most famous of all American coins, the 1804 dollar, was sold at auction earlier this year for \$187,000—a very impressive figure, until you learn that six years earlier the very same coin sold for \$400,000. In the scramble to acquire a specimen of "The King of American Coins" at least one investor abdicated a good portion of his financial resources. Perhaps the familiar line should read: "A coin! A coin! My kingdom for a coin!"

Only 15 specimens of the 1804 silver dollar are known to exist. Unlike their Morgan and Peace variety cousins, the 1804 dollars are not highly-touted as bargains when purchased by the gem BU roll, nor are they listed with weekly bid/ask quotes on the "Grey Sheet." And, to my knowledge, not one genuine specimen has been offered through an unsolicited telemarketing sales pitch. However, even with such obvious marketing disadvantages, these historic pieces never fail to generate excited interest whenever one is offered for sale.

As Kenneth E. Bressett and Eric P. Newman explained in their excellent 1962 numismatic detective book, *The Fantastic 1804 Dollar*, no \$1 coins actually were struck in 1804. Apparently, some of the dollars bearing that date were struck in the 1830s for special presentation sets to be given by the U.S. State Department to the Sultan of Muscat and the King of Siam. (Uncle Sam has been handing out nice gifts to appease our overseas friends for many years.)

In the late 1850s and perhaps early '60s, several more 1804-dated dollars were struck under rather suspicious circumstances. (Uncle Sam and his employees have been involved in this kind of activity for many years, too.)

One of the 15 specimens was purchased in 1883 by T. Harrison Garrett, whose family managed the Baltimore and Ohio Railroad. The success of the family business permitted him to dab-

ble in rare coins. (By the time the Garrett Collection was sold at auction, the entrepreneur's dabbling was worth more than \$25 million—sort of like what Brylcreem advertisements used to proclaim: "A little dab'll do ya.")

Garrett's impressive collection eventually was donated to Johns Hopkins University in Baltimore, which sold most of the items in four auctions conducted by Bowers & Ruddy during a two-year period, from March 1979 to March 1981. His specimen of the 1804 dollar was offered in March 1980 at the second sale. The highest bidder happily paid \$400,000; however, his happiness faded as fast as the Chicago Cubs' yearly dreams of the pennant. Less than a year after commanding the \$400,000 price tag, the coin was sold at auction in February 1981 for only \$190,000.

March 1980, you will remember, was virtually the height of the last big rare coin investment boom. Anything that combined rarity, quality and pedigree quickly sold and usually could be resold for a significant profit just days, if not minutes, later. But by mid-April of that year, the boom was rapidly on its way to becoming bust, affecting even Draped Bust 1804 dollars.

Earlier this year, that same \$190,000 coin was sold again. This time it brought even less—\$187,000, including the 10-percent buyer's fee. T. Harrison Garrett didn't pay anything close to that amount when he purchased the coin back in 1883 at the auction of the O.H. Berg Collection. His total price, including a \$25 commission, was a mere \$725. (Back in those days wealthy collectors like T. Harrison and O.H. could afford expensive coins but apparently not full first names—only initials.)

As I was writing this column, three dealers with a joint interest in the Garrett coin were offering it for sale at \$240,000. At least this time someone was determined to make a profit.

The Government of Canada Announces

A New \$100 Gold Proof Coin Commemorating the International Year of Peace

11th in the series that includes the award-winning 1984 Jacques Cartier coin... now available in limited quantities through November 30, 1986 only.

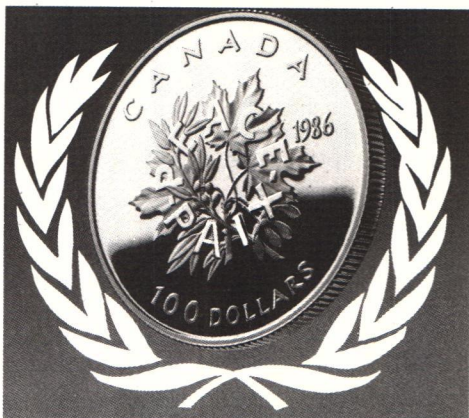
On the 40th anniversary of its founding, the United Nations proclaimed 1986 as the International Year of Peace, calling upon "all peoples to join... in resolute efforts to safeguard peace and the future of humanity."

To commemorate this momentous event, the Government of Canada has authorized the issue of a new limited mintage, \$100 Gold Proof Coin. This coin is now available to collectors on a first-come, first-served basis.

\$100 Gold Proof Coin Specifications

This new issue promises to be even more desirable than past \$100 Commemorative Gold Proof Coins because of these important features:

- ✱ Mintage restricted to 100,000 pieces worldwide — the lowest mintage ever announced for Canadian \$100 Gold Proof Coins.
- ✱ Legal tender in Canada.
- ✱ 91.7% gold and 8.3% silver. Diameter is 27 mm (1.06 inches). Of its 16.965 grams total weight, 15.551 grams (one-half ounce) is pure gold.
- ✱ The reverse is by renowned artist Dora de Pédery-HUNT. The obverse bears Arnold Machin's classic effigy of H.M. Queen Elizabeth II.
- ✱ Comes in a luxurious leather case, with a numbered Certificate of Authenticity signed by the Master of the Royal Canadian Mint.



A Most Memorable Gift

The 1986 \$100 Gold Proof Coin is an ideal gift for a graduation, birthday, bar mitzvah, promotion or any other special occasion worthy of this very unique, personal gesture.



Place Your Order Now

Orders for the \$100 Gold Proof Coin commemorating the United Nations International Year of Peace can only be honored through November 30, 1986, or until the maximum of 100,000 orders has been reached.

We anticipate this coin will be in considerable demand, due to its reduced mintage and universally appealing theme.

To avoid disappointment, please be sure to order now, by returning the special order form.

Free First Day of Issue Stamp With First 2,000 Orders of Two Coins or More

The first 2,000 collectors ordering two or more \$100 Gold Proof Coins will also receive — at no additional cost — the First Day Cover for the International Year of Peace Commemorative Stamp, being issued by the Government of Canada. It is an ideal accompaniment to the International Year of Peace Gold Proof Coin.

Official Order Form 1986 \$100 Commemorative Gold Proof Coin Orders must be received by November 30, 1986 0640

Return to: Royal Canadian Mint
P.O. Box 445, Station A
Ottawa, Ontario, Canada
K1N 9H3

Please send me _____ 1986 \$100 Gold Proof
Coins at \$245 (US) each \$ _____ (60621)

Name _____
Address _____ Apt. # _____
City _____ State _____ Zip _____
Gift Orders
Please send _____ 1986 \$100 Gold Proof Coins
at \$245 (US) each \$ _____ to the address indicated below. (Enclose additional sheets and mail in envelope if ordering more than one gift.)
TOTAL US \$ _____

Name _____
Address _____ Apt. # _____
City _____ State _____ Zip _____

Method of payment
☐ Check/money order payable to the Royal Canadian Mint
☐ American Express ☐ MasterCard ☐ Visa
My credit card account number: _____
Expiration date _____ M _____ Y _____

Cardholder Signature _____
Application must be signed by cardholder.

Important Notice

The Royal Canadian Mint (Mint) reserves the right to refuse or limit orders and to change its prices, without notice, if, for any reason, it should be found necessary to do so. NO CANCELLATION after shipment will be accepted. The Mint shall replace all coins found defective due to inefficient manufacture or workmanship, if the defects are reported to the Mint WITHIN 30 DAYS after receipt of same. If, however, no replacement coins are available, the Mint shall refund payment to the purchaser. The date of the shipment will, in each case, be determined by the volume of orders received and other circumstances.

 Royal Canadian Mint Monnaie royale canadienne

ANA CERTIFICATION SERVICE

Counterfeit 1796 Half Dollar Discovered

A high-grade 1796 half dollar recently was submitted to the ANA Certification Service for an opinion. Upon visual inspection of the coin, the authenticators' suspicions were aroused. A quick check of the coin's weight and specific gravity confirmed their doubts about the piece's authenticity, as both determinations were well outside normal mint tolerances.

Unlike most new counterfeits, which generally are die-struck, this example appears to be an excellent cast copy, evidenced by the large number of tiny pits on its surface. The workmanship is virtually identical to two other counterfeits of early U.S. coins—a 1796 quarter dollar and a 1797 half dollar. (The 1796 quarter counterfeit was reported in the October 1982 issue of *The Numismatist*.)

Both the obverse and reverse of this specimen exhibit a large number of "lint marks," which normally occur when a thread falls between the planchet and the die face. The thread is pressed into the sur-



Raised metal along Liberty's profile. Note light scratches in front of nose.



Counterfeit 1796 half dollar. Diagnostics suggest the piece was cast rather than die-struck.

face of the coin during the striking process, usually falling out afterward and leaving behind a small depressed line on the coin's surface. "Lint marks" are most common on 19th-century proof coins, as proof dies frequently were wiped with cloths during production. Such marks, however, are not commonly seen on 18th-century U.S. coins.

Another diagnostic of this counterfeit is the considerable amount of microscopic raised lumps of metal on the surfaces, many of which are found at the junctures of raised devices or letters and the field. Several letters appear to have been lightly tooled in an attempt to smooth out these areas. Most likely these lumps resulted from a less-than-perfect transfer process



Tooling around periphery of Y in LIBERTY. Raised metal between Y and star.



Concentration of "lint marks" on Liberty's neck.



Light surface pitting around denomination.



Raised metal on upper serif of F in HALF in edge lettering.

ANACS CALENDAR OF EVENTS

OCTOBER

2-5 LONG BEACH, CA. Long Beach Convention Center Exhibit Hall. ANACS booth, Long Beach Numismatic & Philatelic Exposition. Samuel L. Lopresto, 112 E. Broadway, Long Beach, CA 90802.

8-11 STATELINE, NV. Harvey's Resort Hotel. ANACS booth & Grading Forum, Harvey's Lake Tahoe Coin Show. Jackie Lewis, P.O. Box 128, Stateline, NV 89449.

18-19 POMONA, CA. Kellogg West at California State Polytechnic University. Numismatic Workshop, Numismatic Association of Southern California. Harold Katzman or Lorna Lebold, P.O. Box 5173, Buena Park, CA 90622.

25-27 CHARLESTON, WV. Heart-of-Town Holiday Inn. ANA Fall '86 Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

NOVEMBER

10-12 ST. LOUIS, MO. Sheraton St. Louis Hotel. ANA Fall '86 Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

13-16 ST. LOUIS, MO. Cervantes Convention Center. ANACS booth, National Silver Dollar Convention. Marlene Highfill, P.O. Box 142, Broken Arrow, OK 74013.



Planchet flaw through UNI of UNITED; probably present on model coin.

between the original model coin and the casting molds, although they also might be caused by verdigris on the model coin.

As mentioned, the most condemning evidence against this coin is its weight and specific gravity. A genuine 1796 half dollar in similar condition weighs approximately 13.48g and has a specific gravity of 10.3. The counterfeit specimen has a weight of 12.47g and a specific gravity of 11.4. The latter figure is quite revealing, particularly because pure silver has a specific gravity of only 10.5.

ANACS believes this cast was made of a mixture of gold, silver and copper, the gold accounting for the higher specific gravity. Presumably this mixture was employed by the counterfeiter to improve the "ring" of his cast copies. When tapped on its edge, a typical cast counterfeit emits a much duller, shorter ring than a genuine die-struck coin (see "Distinguishing Replicas from Counterfeits," September 1986).

The coin used to produce this counterfeit is obviously a high-grade specimen. Because the 1796 half dollar is extremely rare, it should be possible to find the genuine coin that was used to make the counterfeit molds. If anyone can identify and/or locate this coin, please contact the ANA Certification Service. Perhaps the counterfeiter can be traced through the



Light surface pitting around date.

coin's pedigree (he still may be actively practicing his craft!). If you can help, please write to ANACS, File #1796, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. All information will be kept in strictest confidence.

ANACS urges all numismatists to carefully scrutinize their early U.S. material. Those pieces with unusual characteristics should be subjected to additional testing or submitted for certification. The ANA Certification Service does not recommend heavy reliance on pedigrees; in the past six years the counterfeit half dollar illustrated here has appeared in two major auctions, prior to which it resided in a rather famous collection.—MF

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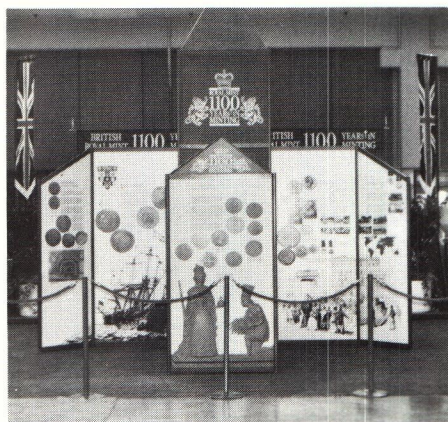
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Milwaukee Convention Dubbed a "Collectors' Show"

Milwaukee, Wisconsin, made national headlines on Wednesday, August 6, though unfortunately not because the ANA officially opened its 95th Anniversary Convention in the Cream City. With almost Biblical fury, blinding rain deluged the area with more than seven inches of water. According to a National Weather Service meteorologist, the storm "broke all the records."

Although the same cannot be said for attendance at the Milwaukee show, registration neared the 10,000 mark, despite the soggy reception on opening day. Remarkd John Wilson, co-chairman of the event, "I hope, for the dealers' sake, that very few of the 10,000 were 'tire-kickers.'" ANA Executive Director Ruthann Brettell felt that the Wisconsin State Fair, also scheduled for convention week, may have affected attendance. "Many of the curious folk looking for something to do went to the fair rather than coming to our show."

The Professional Numismatists Guild conducted its day of dealings on Tuesday, August 5, with a reported 137 tables. In



An impressive display was mounted by the British Royal Mint to celebrate its 1100th consecutive year of minting.

general, PNG dealers felt business was brisk, though people were cautious and selective in making their purchases.

Wednesday morning a restless crowd milled about the MECCA Convention Hall, awaiting the official opening of the ANA show at 11 a.m. The throng quieted briefly for a short welcome address by Convention Chairman Kurt Krueger, after which ANA President Florence Schook snipped the ceremonial ribbon at the entrance to the bourse. The convention was under way.

Traversing the expansive bourse floor proved a long haul for many visitors, though most managed to peruse the offerings of all 350 tables. Quite popular were the "\$100" tables, where no items cost more than a C-note and dealers willingly pulled out their trays of material for collectors to study at their leisure.

An impressive display mounted by the British Royal Mint to celebrate its 1100th consecutive year of minting was the centerpiece of the area featuring world mints and government agencies. Also showing off their newest products were the Bermuda Monetary Authority, Royal Canadian Mint, China Mint, U.S. Mint, Singapore Mint and the Bureau of Engraving

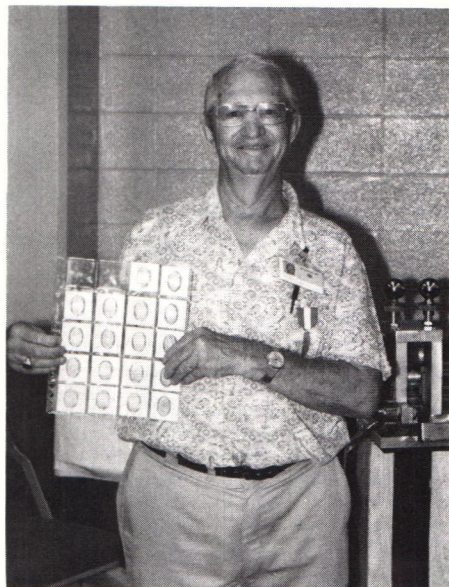


Though not obvious from the street, the Grand Avenue Mall snakes through the stores at right.

Information



The smiling faces of Phyllis Pratt (left), daughter of Bob and Marjorie Hendershott, and ANA staff member Judy Padgett welcome convention registrants at the information desk.



At his booth on the bourse floor, Chester Rogers offered elongated coins exclusively.

Song of the 95th

DORIS B. WHITEHOUSE ANA 120079

Here's to Milwaukee,
the nation's brewing town.
Meet at Suds Lovers' Tavern
and drink a few down.

Mader's, Sally's and Le Bistro—
they border on incredible.
The food in this metropolitan city
is ethnic and deliciously edible.

The convention hobby is numismatics,
the coin collecting game.
Once bitten by the bug,
you'll never be the same.

Checking in first are the dealers,
with many boxes heavy and strong.
Their work is cut out and waiting,
their days grow mighty long.

The exhibitors set up hoping
to win first place or best-in-show.
Leaving out a key coin
would be a grievous blow!

Numismatic Ambassadors gathered
shekels—almost a bushel and a peck.
They honored Chet Krause by hanging
a gold medal 'round his neck.

The 1891 Club's annual meeting
had everyone up and singing.
Their enthusiasm is catching.
Join! You'll soon be swinging.

Business meetings grow tiresome;
all have too much to say.
They keep you from the bourse floor
half the livelong day.

It only cost a quarter,
that token small, flat and round.
But you've been looking years
for the variety you just found.

Convention days pass in a hurry,
old and new friends come and go.
A collector is more than rewarded
by going to a great coin show!



*Anthony Swiatek autographs a copy of the book he co-authored with Walter Breen, **THE ENCYCLOPEDIA OF UNITED STATES SILVER AND GOLD COMMEMORATIVE COINS**.*

and Printing. Art medal enthusiasts were enthralled with the French Mint's moderately-priced medallic offerings, while collectors of numismatic-philatelic covers frequented the U.S. Postal Service Booth to have their BEP souvenir cards canceled with a special convention postmark.

At day's end, weary dealers and ANA staff returned to their hotel rooms to refresh themselves, only to find that the hot showers they'd been dreaming of were an impossibility. Guests at the Hyatt Regency found this notice slipped under their doors:

... The City of Milwaukee power plant, which provides this portion of the downtown area with steam, has been experiencing flooding problems.

This hotel's hot water system is heated by steam supplied by the City of Milwaukee Power Plant. At 5 p.m. the plant was forced to shut down completely ... The City has informed us that this inconvenience will not last any longer than early Thursday morning.

(Needless to say, hot water was not restored until late Thursday afternoon, long after the brave-at-heart had attempted to suds up under the showers' icy spray.)

Show activity picked up on day two, with one dealer commenting that it was the first time he could remember business surpassing that conducted on opening day. As many observed, the convention was truly a "collectors' show," evidenced by the continual flow of traffic through the exhibit area and the phenomenal attendance at the Numismatic Theatre and

meetings of ANA-affiliated clubs.

Keeping convention-goers abreast of show happenings was a free, daily edition of *Numismatic News*, produced by Krause Publications and its staff of busy reporters. Convention Committee member Tom Snyder, owner of Olympic Speed Printing in Milwaukee, made sure the editions were set in print and distributed to the convention center and local hotels early each morning.

ANA BUSINESS

Reviving an old tradition, Executive Director Ruthann Brettell invited a keynote speaker to address the audience at session one of the ANA business meeting. Following an invocation by ANA Treasurer Adna Wilde Jr., Howard Ruff, controversial critic of the numismatic industry, stepped to the podium.

Despite his fears of a less-than-enthusiastic reception, the 80 people in attendance listened thoughtfully as he expressed his views. According to Ruff, the infla-



Authors Dave Bowers (left) and Eric Newman.

tionary periods of recent years have spawned a "new breed of coin dealers" who discovered that investors could be romanced. "The industry attracted large numbers of these people, forever changing your hobby," he said. "It will never be the same again, no matter how much you might like it to be ... if this industry does not look at the things that are wrong with it and take the lead in exposing and driving the 'bad guys' out of business, it's going to rub off on you, and scandals will develop that will unfairly discredit an entire industry."



Carl Wolf (standing, far left), moderator of the Coin Club Operations panel discussion, quizzes representatives from the country's healthiest coin clubs. Ready to reveal their secrets for success are (from left) Bob Matylewicz, Wyoming Valley Coin Club; Dave Hunsicker, Milwaukee Numismatic Society; Archie Black, Ocean County Coin Club; Ray Dillard, Flint Flying Eagle Coin Club; Nina Nystrom, University Coin Club; Gerry Anaszewicz, Chicago Coin Club; George Courtesis, Old Fort Coin Club; and John Zabel, Rochester Numismatic Society.

The ANA Board met in a total of four sessions, during which a number of motions affecting Association policies and operations were voted upon. Several resolutions were offered concerning the ANA's position on the coin industry, two of which echo Ruff's sentiments:

RESOLVED: That the ANA Board of Directors recognizes the right of every dealer to sell his stock in a manner consistent with his expressed views and consistent with the member/dealer code of ethics, but that we deplore firms or persons who sell overgraded material; train salespersons to hype rare coins but do not train them in numismatology, without intent to accomplish anything other than reach out to those unsophisticated in rare coins and motivate them to buy.

RESOLVED: That the American Numismatic Association create a task force for the purpose of designing a comprehensive program for the self-regulation of the coin industry by the participants in the industry, which program is to include mechanisms for the establishment of a self-regulatory body to enforce and mandate adherence to rules and regulations created by the task force.

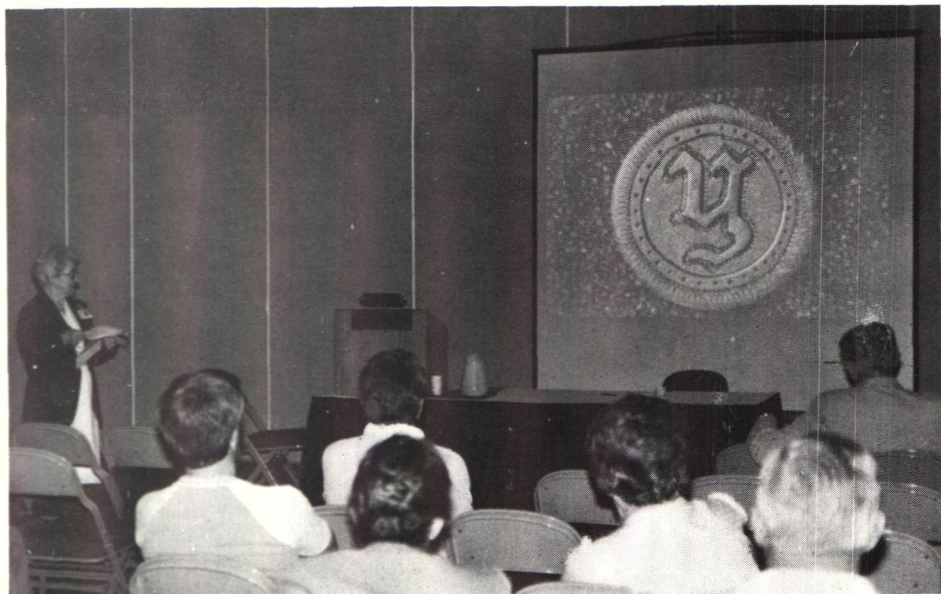
Perhaps one of the most hotly-debated topics discussed during the meetings was grading standards for U.S. coins. The Association recently adopted several intermediate grades, which, at this time, are

being examined and perfected by the ANA Certification Service. To ensure that grading criteria remain consistent, the ANA is assembling a "grading set," or reference collection, consisting of examples of every U.S. coin in varying degrees of preservation. In addition, a grading panel, comprised of Steele Eunson, Ron Howard, Tom DeLorey, ANACS Director Richard Montgomery and ANA Governor Bill Fivaz, was appointed to oversee the formation of the set and was given the final authority to approve those coins chosen.

Also discussed was the Association's



Mike Mansley of the British Royal Mint discusses the Mint's historic beginnings. Projected on the screen is a composite illustration of Alfred the Great, the man ultimately responsible for the establishment of the Mint 1,100 years ago.



Members attending a meeting of the Love Token Society view color slides of the one-of-a-kind items (above). During the meeting, club officials presented ANA President Florence Schook (right) with a love-token pendant bearing her first name in dainty scroll lettering. Membership in the organization costs \$5 per year. Additional information can be obtained from Arthur P. Gershman, P.O. Box 16421, Arlington, VA 22215.



1891 Club, which was formed several years ago to help fund special celebrations for the ANA's 100th Anniversary Convention in 1991. For a tax-deductible donation of \$91, an individual was inducted into the club and entitled to a number of special benefits, including a bound volume detailing the ANA's history.

The project, unfortunately, has proved more costly than originally anticipated, and the Board voted to increase the 1891 Club membership fee to \$189.10, to take effect on February 9, 1987 (or 189 days from the time of the motion's approval). However, the motion does not appear to have the support of the membership, and Governor Kurt Krueger has promised to reintroduce the subject at Board meetings scheduled for later this year.

Chicagoan Carl Wolf has stepped down from the chairmanship of the 1891 Club to devote his energies to coordinating the convention's annual Numismatic Theatre;

taking the reins is Charles Colver of Covina, California.

A growing concern about numismatic thefts induced the Board to pass a resolution favoring the establishment of a computerized information clearinghouse that would sort, index and disseminate current data on numismatic crimes. The information would be made available to all dealers and law enforcement agencies.

After receiving several complaints about the dates of the 96th Anniversary Convention, which was to be held in Atlanta during the 1987 Labor Day weekend, the Board considered rescheduling the event. Since then, officials at the Georgia World

Congress Center, proposed site of the convention, have agreed to change the dates to August 26-30.

The Board also reviewed complaints, disciplinary actions and suggestions from the membership. Further reports of Board activity will appear in a forthcoming issue of *The Numismatist*.

NUMISMATIC THEATRE

"One of the most important functions of the ANA is the dissemination of numismatic information," contends Carl Wolf, whose successful coordination of the Numismatic Theatre in Detroit (1984) and Milwaukee has established it as a convention institution.

Every afternoon throughout the convention, the Numismatic Theatre offered hourly presentations by hobbyists and noted authorities, among them Eugene Essner, Deputy Director of the U.S. Mint; Mike Mansley, Assistant Director of North American Marketing for the British Royal Mint; Chet Krause, president of Krause Publications; Gene Hessler and Neil Shafer, paper money specialists; Walter Breen, well-known numismatic scholar; and Francis Paul Prucha, acknowledged authority on Indian peace medals.

Following each presentation, speakers entertained questions from the audience. Essner, who discussed the U.S. Mint's gold bullion program, called upon one man who asked, "Is the government going to recall all these issues like it did in 1933?" Essner laughed but made no comment.

Coin Club Operations Panel Discussion

Because a number of coin clubs are dying each year, and many more are sadly lacking in membership, the Numismatic Theatre offered a special program devoted to coin club operations. A panel consisting of eight representatives from some of the country's healthiest, most successful coin clubs was interviewed by Moderator Carl Wolf (whose enthusiasm and presentation rivaled Phil Donahue's) regarding fund raising, monthly meetings, recruitment and other club activities.

Panelists included Bob Matylewicz of the Wyoming Valley Coin Club (Duryea, PA); Dave Hunsicker, Milwaukee Numismatic Society (Milwaukee, WI); Archie Black, Ocean County Coin Club (Brick, NJ); Ray Dillard, Flint Fying Eagle Coin



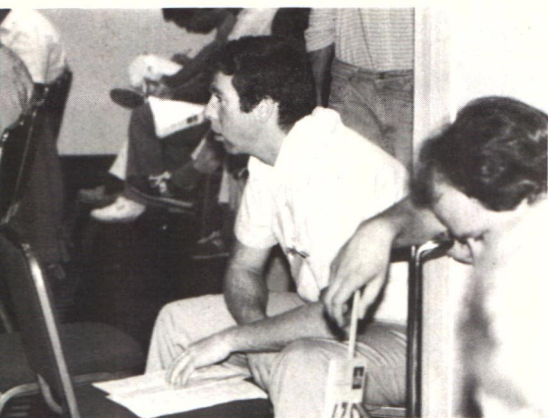
Pamela Bonk of Educational Video, Inc. coordinated the production of the ANA's latest instructional videocassette, "Coins: Genuine, Counterfeit and Altered." During a press conference conducted by ANA officials, Ms. Bonk presented President Florence Schook a royalty check for \$1,366.39.

Club (Flint, MI); Nina Nystrom, University Coin Club (Seattle, WA); Gerry Anaszewicz, Chicago Coin Club (Chicago, IL); George Courtesis, Old Fort Coin Club (Fort Wayne, IN); and John Zabel, Rochester Numismatic Association (Rochester, NY).

Bob Matylewicz set the audience abuzz when he explained how his club sustains a membership of 300. Three times each year, his club meetings feature free beer and pizza, with a typical attendance of 200 people! Even when meetings don't offer this enticement, an average of 95 members attend (except when club officials call for nomination of officers). The topic of meeting attendance then was opened to the floor, with one woman commenting that a member of her club "comes just for my cake."

To make club participation more tempting for all, the Ocean County Coin Club has established that one member of its board *must* be a junior member under age 18. The group also schedules regular outings to baseball games. According to President Archie Black, "Our members don't argue about club policy as much as they do about whether to see the Yankees or the Mets."

Talk eventually turned to the ANA and what it does (or does not do) for clubs and their members. One member of the panel admitted that his organization did not renew its ANA membership because it



An attentive bidder waits for the auctioneer to call up a particular lot.

felt that the benefits received were not worth the price of annual dues, while another panelist extolled the merits of the ANA, especially its award program and library services.

A number of people expressed dissatisfaction with the ANA District Representatives Program, stating that the identity and whereabouts of the representatives assigned to their areas were well-kept secrets. ANA Librarian Nancy Green, who was present in the audience, explained that ANA headquarters plans to publish a list of district reps in an upcoming issue of *The Numismatist* and hopes to produce a guide outlining their responsibilities. Also in the works is a directory of ANA member clubs.

Grading Seminar and Panel Discussion

Members of the ANA Certification Service and several private coin-grading firms met on the evening of August 7 to discuss formation of an association to settle grading disputes and work toward uniform grading standards. Participating in the panel discussion, at the invitation of ANACS Director Richard Montgomery, were representatives of Accugrade, American Certification Service, International Numismatic Society, Maurice Rosen Numismatic Advisory, Numisco, Numismatic Certification Institute and Professional Coin Grading Service, along with independent graders Tom DeLorey and Leroy Van Allen.

As might be expected, discussion was

heated throughout much of the 90-minute session, with the greatest dissent arising over the relationship between a coin's grade and its value. The meeting ended with an agreement to gather the following day to lay the foundation for a meeting at the Long Beach (California) International Philatelic and Numismatic Exposition in October.

During the second session, participants concurred that an organization of grading services was a viable suggestion that should be pursued. Decisions regarding the membership and ultimate goals of the organization were postponed until the Long Beach meeting. In the meantime, participants will be surveyed by mail and asked to state what they feel are the three most important objectives of such an organization. From the results, an agenda will be created for the Long Beach meeting.

CLUB ACTIVITIES

Twenty-six ANA member organizations gathered in meetings during the convention, not counting the impromptu sessions that no doubt took place over coffee or in hotel rooms. Among those groups officially noted as holding meetings are:

- American Israel Numismatic Association
- Bust Half Nut Club
- Dedicated Wooden Money Collectors
- Early American Coppers
- The Elongated Collectors
- Essay-Proof Society



Louie Francesangeli (left) and Mark Mogen of the Calgary (Alberta) Numismatic Society display the club's Outstanding Local Numismatic Publication Award, presented to them at the District and Club Representatives Breakfast.

Foundation for Numismatic Education
 Fractional Currency Collectors
 International Bank Note Society
 International Order of Wooden Money
 Collectors
 International Primitive Money Society
 John Reich Collectors Society
 Liberty Seated Collectors Club
 Love Token Society
 New England Numismatic Association
 Numismatic Bibliomania Society
 Society for U.S. Commemorative Coins
 Society of Paper Money Collectors
 Society of Philatelists and Numismatists
 Society of Ration Token Collectors
 Souvenir Card Collectors Society
 Token and Medal Society

To increase *The Numismatist's* coverage of club meetings and provide ANA headquarters with helpful feedback, questionnaires are being prepared for distribution at next year's conventions. Presiding club officials will be asked to complete these forms, which request information about topics discussed during the meetings, guest speakers, etc., and drop them at the ANA table on the bourse floor at convention's end.

Outstanding Club Publications

Each year *The Numismatist* conducts an Outstanding Club Publication competition to determine the best newsletters or journals produced by regional and local organizations. The winners are announced at the annual District and Club Representatives Breakfast held during convention week.

Selected as the outstanding local publication for 1986 was the *Calgary* (Alberta) *Numismatic Society Newsletter*, edited by Neil Probert. *The NASC Quarterly*, a publication of the Numismatic Association of Southern California, was named the outstanding regional publication. Encouraged by recognition of the *Quarterly* as "Most Improved Publication" at last year's convention, Editor Gary Beedon and *Quarterly* contributors worked hard to boost it to its present level of excellence.

Under the direction of Editor Douglas B. McDonald, the *Reno* (Nevada) *Coin Club Newsletter* earned an honorable mention. The club has been in existence only a short time, but its newsletter befits that of a senior organization.

Outstanding Club Representative

As Douglas McDonald stepped up to receive the honorable mention for the Reno Coin Club's newsletter, he was instructed not to return to his seat. Executive Director Ruthann Brettell then proceeded to announce this year's Outstanding Club Representative, who was none other than Doug McDonald.

AUCTION

Prices realized at the five-session auction, conducted by Kagin's Numismatic Auctions, totaled nearly \$3.7 million, with a standing-room-only turnout pushing sales 20 percent over estimate. Session I, which contained the bulk of Morgan and Peace dollars offered, featured an 1893-S in EF-40 that brought \$3,410; 1903-S in MS-63, \$3,080; and a roll of 1896 graded between MS-63 and MS-64, \$2,310.

Commemoratives and gold highlighted Session II, including a 1900 Lafayette dollar in MS-67, \$11,000; 1936 Bridgeport in MS-65, \$1,155; 1936 Lynchburg in MS-65, \$1,237; and a Robinson-Arkansas in proof-65, \$4,620. Among territorial gold, an 1830 Templeton Reid \$2½ in VF-30 brought \$35,200, an 1851 Augustus Humbert \$50 in EF-40 realized \$9,900, and an 1854 Kellogg & Company \$20 in EF-45 crossed the block at \$2,640.

U.S. gold included an 1861-D dollar in AU-55, \$15,400; 1906 \$2½ in MS-65, \$3,520; 1854-D \$3 in EF-40, \$6,820; 1881 \$3 in proof-63, \$12,100; and an 1879 \$4 Stella in proof-63, \$26,400. Large-denomination gold featured a 1795 \$5 in MS-60, \$12,100; 1830 \$5 in AU-50, \$9,350; 1795 \$10 in AU-50, \$8,250; 1913 \$10 in MS-65, \$6,820; and an 1861-S \$20 (Pacquet reverse) in EF-40, \$3,740.

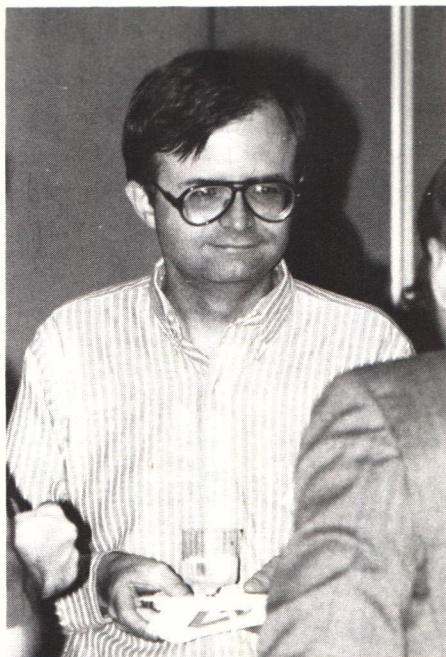
Session III, which featured Canadian and U.S. paper money, included a 1911 Banque Internationale du Canada \$10 note in VF, \$2,200; 1864 Union Bank of Prince Edward Island \$20 in good, \$3,300; 1866 Province of Canada \$10 in VG, \$5,940; and a 1954 Bank of Canada "Devil Face" uncirculated eight-note set, \$2,530.

Among U.S. notes, a 1923 legal-tender \$10 in gem crisp uncirculated condition sold for \$1,650, an 1896 \$5 silver certificate in gem crisp uncirculated brought \$2,750, a 1918 Federal Reserve \$500 in crisp uncirculated fetched \$4,840 and an

1870 National Gold Bank \$5 note in EF went to \$2,750.

Session IV, offering U.S. nickel and silver coinage, included an 1882 3-cent nickel in proof-65, \$1,870; 1885 nickel in proof-65, \$1,980; 1797 half dime in AU-55, \$4,180; 1821 dime in MS-64, \$4,180; and an 1875-S 20 cents in proof-60/63, \$13,200. A 1796 quarter dollar in AU-55 brought \$18,700, a 1916 quarter in AU-50/55 realized \$2,090, an 1838-O half dollar in AU-50 went to \$33,000 and an 1894 half dollar in proof-65 was hammered down at \$3,740.

In Session V, comprising early U.S., ancient and foreign currency, a silver 1785 Immune Columbia in fine grade brought \$4,125, a 1787 Vermont Ryder-15 cent in good grade sold for \$5,720, a 1744 Massachusetts 2-pence note in fine fetched \$2,200 and an 1856 Flying Eagle cent in proof-63 was bid to \$3,080. Ancients included a decadrachm from Sicily (405-380 B.C.) in VF, \$2,860; a gold octadrachm from the Ptolemaic Kingdom of Egypt (285-46 B.C.) in VG, \$2,640; and a Byzantine gold solidus from the reign of Constantine I in EF, \$2,750.



Roger Boyd of the *CHICAGO TRIBUNE*, one of several members of the press who attended a reception for U.S. Treasurer Katherine Ortega.

SPECIAL EVENTS

Royal Canadian Mint Press Roundtable

The convention provided a prime opportunity for the Royal Canadian Mint to introduce its new \$100 gold commemorative coin. At a press reception held Thursday, August 7, Robert J. Huot, vice president of marketing, explained that the reverse of the piece features entwined olive branches and maple leaves to commemorate 1986 as the "International Year of Peace."

When questioned about how the United States' gold bullion program might affect Canadian sales, Huot felt it would help, not hinder, the Royal Canadian Mint's campaign. "Sales have dropped recently, but the U.S. pieces should boost general interest in bullion coins," he said.



U.S. Treasurer Katherine Ortega greets guests at a reception held in her honor.

British Royal Mint Reception

A cocktail reception sponsored by the British Royal Mint on August 7 attracted a great variety of numismatic luminaries. Deputy Master of the Royal Mint Dr. Jeremy Gerhard was unable to attend the festivities as planned, but the Mint was ably represented by Mike Mansley, assistant director of North American marketing; Michael Sedgwick, public relations executive for North America; and Royal Mint employees Gwyneth Hickman, Charmaine Boga and Tony Cale.

Dealer Fest

Introduced this year, the "Dealer Fest" was, in the words of Convention Services

Coordinator Patricia Yates, "the overwhelming success of the convention." As part of their bourse fees, each dealer received two tickets to the affair, which featured four elaborate buffets—sausages and cheeses, hot German entrees, cold dishes, and rich desserts and pastries. In the midst of the impressive spread, a whole roast pig turned on a spit.

No speeches or award presentations interfered with the casual atmosphere of the evening, and guests could return to the buffet tables or "beer gazebos" as often as they pleased. The ethnic feast originally was intended for the awards banquet held toward the end of convention week, but the committee opted for a more formal, "sit-down" dinner for that occasion.

Katherine Ortega Reception

A number of government officials attended the Milwaukee show, among them U.S. Treasurer Katherine Davalos Ortega, whose graceful, quieting presence was a welcome change from the convention hubbub. A reception was held in her honor, at which members of the press and invited guests—among them Bureau of Engraving and Printing Director Robert Leuver and retired *Coin World* editor Margo Russell—could chat with her. Although Mrs. Ortega made no formal statements, Florence Schook did call her to the podium to accept a small token of appreciation—a set of photographic prints of her visit to ANA headquarters in June.

Numismatic Literary Guild Bash

Although many groups hold special events during the convention, the Numismatic Literary Guild Bash, held Thursday evening, August 7, is singled out here because it characteristically provides the one opportunity to poke light-hearted fun at the hobby. Master of ceremonies for the night was NLG member Donn Pearlman, a broadcaster/reporter for CBS radio and television in Chicago, and frequent contributor to numismatic publications.

Notes NLG Director David Alexander, "Every Bash has been a social highlight of its host ANA convention, but Donn Pearlman's 1986 effort has to be placed at the top. His merciless satirizing of the great quagmire of numerical grading was only slightly exaggerated, if you follow the astonishing leaps and gyratings of that field today."



Walter Breen (left) applauds Ed Reiter after presenting him with the Clemmy Award during the Numismatic Literary Guild Bash.

Following a brief monologue by Pearlman regarding the drenching rain of the previous day, Walter "The Warlock" Breen mounted the stage, where, one by one, Pearlman read him a half-dozen "answers." As if clairvoyant, Breen provided the questions. (For example, to Pearlman's answer "Senator Joseph McCarthy," Breen responded, "Name the only prominent Wisconsin native *not* mentioned on the ANA convention medal.")

Some counterstamped 25-cent pieces that circulated at the convention supplied the fodder for a short skit by Columnist Michael Fuljenz and ANA Governor David Ganz. Apparently, an enterprising contender for the ANA Board stamped the quarters with a campaign message, bending them slightly out of shape. It wasn't long before the contorted coins jammed telephones and vending machines around the convention center and nearby hotels.

Donn Pearlman wrapped up his role

in the evening's revelry with a whirlwind course in "The Numerical Key to Precision Grading," a mathematical "formula" involving nearly every number associated with numismatics, from the 11 proposed grades and their obverse-reverse combinations to the zip code of ANA headquarters.

Educational Forum

More than 75 people attended Friday night's Educational Forum, moderated by Chet Krause and featuring presentations by author/researcher Robert Julian, numismatic book dealer George Kolbe and primitive-money collector Charles Opitz.

First to address the audience was Bob Julian, who discussed his experiences in conducting research at the National Archives in Washington, D.C. The first slide flashed on the screen was supposed to show row upon row of bound, historical documents but instead pictured New Guinea natives clad in traditional garb (a preview of Charles Opitz' talk). The problem was quickly solved, however, and Julian proceeded.

He recounted how he was working in the Archives' stacks late one night and left the room to get a drink of water. When he returned, he found he was locked out of the room but locked in the building. Just as he was becoming a bit concerned, Julian remembered that he could reach the stacks by a rather roundabout route through the basement.

The security guards were waiting for

him when he eventually made his way back, explaining that now they knew what had set off the building's alarms. The next day, Julian noticed a new sign in the stacks prohibiting evening research.

George Kolbe talked about the "Fascinating World of Numismatic Literature" and how his passion for collecting fine books blossomed into a full-time business. Kolbe ran the business from his home, until his burgeoning stock began to occupy more and more room. Eventually, he moved his base of operations to an office building, and as he was organizing his stock, a security guard approached him and asked, "These numismatic books . . . they're not dirty, are they?"

Relating stories of his travels in quest of odd and curious money, Charles Opitz explained that his interest in this unusual field of numismatics stemmed from the increasing cost of collecting U.S. coins. He illustrated his talk with slides taken on his trip to New Guinea in 1973, just six years after inhabitants of this unexplored area caught their first glimpse of white men. (Every so often, a scantily clothed native appeared on the screen, and the audience tittered like children leafing through issues of *National Geographic*.)

AWARDS CEREMONY

Medal of Merit

Silver Medals of Merit, presented annually for outstanding service to the Association and the hobby, were awarded to Harry X Boosel and Robert L. and Marjorie Owens Hendershott at the awards ceremony, Saturday, August 9. A former ANA governor, Boosel is affectionately known as "Mr. 1873" for his pioneering research on the \$3 gold piece of that year.

Prefacing the presentation of Medals of Merit to the Hendershotts, Florence Schook said, "This occasion is as rare as the quality of caring that these two have brought to the hobby, as well as to each other. Few couples are as compatible, fewer have done more for the hobby. Each deserves recognition in their own right, and each is being so honored. But as a pair, they are incomparable."

Top Recruiters

In recognition of its two top membership recruiters, whose efforts exemplify



Dr. Maxwell N. Greenhouse of Miami, Florida, was one of approximately 500 individuals who celebrated their 25th year of ANA membership in 1986.



Charles Opitz, a collector of primitive money and one of the featured speakers at the Educational Forum, carried away two exhibit awards—the R.R. Donnelley & Sons Company Award for General or Specialized Numismatics and a special trophy presented by the International Primitive Money Society for his exhibit entitled "A Selection of Odd and Curious Money from New Guinea."

the teamwork necessary to sustain the ANA's growth and longevity, the Association presented plaques of appreciation to dealer A.M. "Art" Kagin of Des Moines, Iowa, and member Robert Lemke of Iola, Wisconsin.

M. Vernon Sheldon Memorial Audio/Visual Award

Initiated in 1983, the M. Vernon Sheldon Award recognizes outstanding audio/visual programs donated to the ANA Library. Gerald Kochel of Lititz, Pennsylvania, received this year's award for his gift of a slide set entitled "Early American Paper Money Featuring Adam Hubley."

Literary Awards

The ANA's top literary prize, named for Dr. George F. Heath, originator of the Association's official publication, was presented to authors of outstanding articles published in the 1985 volume of *The Numismatist*. Winning a first-place Heath Literary Award, comprising a silver medal and \$250 cash, were Charlotte and David Gale for "Jonathan Swift and the Irish

Coinage of William Wood" (July 1985).

Second prize, a bronze medal and \$100 cash, was awarded to William D. Hyder and R.W. Colbert for "The Selling of the Stone Mountain Half Dollar" (March 1985), while third place winner Thomas K. DeLorey received a bronze medal for "Longacre: Unsung Engraver of the U.S. Mint" (October 1985). Certificates of Merit were presented to Miguel L. Muñoz for "The Mexico Mint: 450 Years of Tradition" (May 1985); George E. Ewing Jr. for "A Remembrance of Jean Castaing" (September 1985); and E.B. Banning and L.A. Pavlish for "Comments on Balinese Shadow Money" (February 1985).

The Wayte and Olga Raymond Memorial Literary Award, presented for articles in *The Numismatist* exhibiting the best original research on U.S. coinage, carries a \$400 cash stipend and was bestowed upon Hyder and Colbert for "The Selling of the Stone Mountain Half Dollar." Runner-up was "Longacre: Unsung Engraver of the U.S. Mint," for which DeLorey received a \$200 cash prize.

25-Year Members

Close to 500 individuals and clubs reached their 25th consecutive year of ANA membership in 1986, 35 of whom were on hand at the awards ceremony to receive their silver medals and certificates. One gentleman, South American Georg H. Forster, traveled from Lima, Peru, explicitly to claim this distinctive honor. A list of those celebrating 25 and 50 years with the ANA can be found in "Association News" in this issue.



Show Chairman Kurt R. Krueger (left) accepts the Good Fellowship Award from past recipient Dan Brown.

Exhibit Awards

The exhibit area on the bourse floor is one of the central attractions of the ANA convention. Of special interest this year was a case displaying the famous 1913 Liberty Head nickel and the H.O. Granberg specimen of the 1804 dollar, both loaned by Aubree and Adeline Bebee.

Competitive exhibits numbered more

than 100 and covered a wide variety of numismatic topics. Not surprising, the task of choosing the winning displays is a difficult one, but Chief Judge Gary Lewis and his crew of fellow judges managed to do so, though not without deliberation. In cases where no exhibit was worthy of a first, second or third place in a particular category, that place was not awarded.

UNITED STATES COINS—Lelan G. Rogers Award

- First Place Kay Edgerton Lenker, "The Silver Dollar Story"
- Second Place Gerald L. Kochel, "The Silver Commemoratives of the Civil War Connection"
- Third Place Leo J. Neidinger, "A Selection of United States Coins That Might Have Been"

UNITED STATES PAPER MONEY—Sidney W. Smith Memorial Award

- First Place Martin J. Delger, "U.S. Fractional Notes—Third Issue"
- Second Place William H. Horton Jr., "\$1 Type Notes—1862 to Present"
- Third Place Karen Jach, "Pioneer Family Notes by Treasury Seal Type"

MEDALS—Burton Saxton Memorial Award

- First Place Bonnie and Jerry Bunt, "Switzerland Shooting Medals—A Complete Type Set"
- Second Place Stewart B. Koppel, "Captain James Cook"
- Third Place Hedley Betts, "Medals of the Duke of Wellington"

TOKENS—B.P. Wright Memorial Award

- Second Place Tillie S. Boosel, "Civil War Tokens Dated 1873"

MILITARY MEDALS, DECORATIONS, ORDERS AND BADGES—George Bauer Memorial Award

- First Place Albert K. Hall, "Order of the Crown of Thai"
- Second Place Vincent W. Alones, "Campaign Medals of Central Lithuania"
- Third Place Fred J. Borgmann, "Wisconsin Military Medals"

OBSOLETE PAPER MONEY ISSUED IN THE UNITED STATES—D.C. Wismer Memorial Award

- First Place Charles A. Fenwick, "Obsolete Bank Notes of Battle Creek, Michigan—1838-1840"
- Second Place Bertha G. Fenwick, "Our Only \$3 Currency Note—1815"
- Third Place Radford Stearns, "Georgia State Currency—1861-1865"

COINS ISSUED PRIOR TO 1500 A.D.—Edward T. Newell Memorial Award

- Third Place Walter J. Boeyer, "Coins of the Bible Days"

FOREIGN COINS ISSUED 1500 A.D. AND LATER—John S. Davenport Award

- Second Place Harry X Boosel, "Silver Dollars Around the World in 1873"

FOREIGN PAPER MONEY—Stuart Mosher Memorial Award

- First Place Gene Hessler, "Twelve Bank Notes: Their Designs and Designers"
- Second Place Joseph E. Boling, "Japan 1946 Currency Reform"
- Third Place Howard M. Berlin, "Palestine Currency Board Bank Note Vignettes"

UNITED STATES GOLD COINS—Gaston DiBello Memorial Award

- First Place Leo J. Neidinger, "U.S. Type Gold Designs"
- Second Place Kevin Daily, "U.S. Mints and Mintmarks"

FOREIGN GOLD COINS—Melvin and Leona Kohl Memorial Award

- First Place Irene Neidinger, "Canadian Gold Commemorative Coins"
- Second Place Vincent W. Alones, "Gold Coins of the Republic of Poland"
- Third Place Thomas F. Fitzgerald, "Six Centuries of Gold Coins of the Popes"

LATIN AMERICAN COINS AND CURRENCY—Henry Christensen Memorial Award

- First Place Clyde Hubbard, "8 Reales of Mexico—1730-1734"
- Third Place Emmett McDonald, "Crowns of Brazil—1695-1900"

CANADIAN COINS AND CURRENCY—John Jay Pittman Award

- First Place Jean A. Bullen, "The 50-Cent Decimal Coinage of Canada and Newfoundland—1870-1985"
Third Place Michael Folk, "The Prince Edward Island Cent"

GENERAL OR SPECIALIZED—R.R. Donnelley & Sons Company Award

- First Place Sandra Emme, "A Brief History of Manned Flight"
Second Place Charles J. Opitz, "A Selection of Odd and Curious Money from New Guinea"
Third Place Jay M. Galst, "The O.P. Riots"

PRIVATE MINT ISSUES SINCE 1960—Charles L. Andes Award

- First Place Nancy Wilson, "First Ladies of the U.S."
Second Place Sadelle Koppel, "Societe Commemorative de Femmes Celebres"
Third Place Thomas F. Fitzgerald, "Papal Pilgrimage"

WESTERN AMERICANA—William C. Henderson Award

No exhibits entered in this category

NUMISMATIC ERRORS—Numismatic Error Collectors Award

- First Place Fred Cihon, "My Flying Eagle and Indian Head Cent Error Collection"
Second Place Barbara Stutzman, "The Thrill of the Search"
Third Place Don Bonser, "Die Cracking and Breakage"

LOVE TOKENS—Love Token Society Award

- First Place William Fuchs, "Love Tokens"
Second Place Ken Barr, "Gold Love Tokens"
Third Place Judith Schwan, "An Introduction to Love Tokens"

LOCAL INTEREST NUMISMATICS—Milwaukee Numismatic Society

- First Place Dave Hunsicker, "Riding the Milwaukee Transit System"
Second Place Thomas Snyder, "Wisconsin First National Bank Notes"
Third Place Mark Wieclaw, "Wisconsin Valley Coin Club"

ISSUES OF THE GOVERNMENT OF ISRAEL—Menachem Chaim and Simcha Tova Mizel Memorial Award

- First Place Howard M. Berlin, "The 1970 Pidyon Ha-Ben Coin"

PRIMITIVE MONEY—International Primitive Money Society Special Award

- First Place Charles J. Opitz, "A Selection of Odd and Curious Money from New Guinea"

AWARDS BANQUET

Held Saturday evening, August 9, in the Crystal Ballroom of the Marc Plaza Hotel, the annual awards banquet attracted nearly 450 people. As they entered the art-nouveau-style dining area, they found on each chair a copy of the 40th edition of the ever-popular *A Guide Book of United States Coins*. The cover of the volume was stamped with a rendering of the obverse of the ANA convention medal.

Entertainment was provided by a very talented group of youngsters billed as "99 Violinists" (although no matter how many times one counted, the performers totaled only 18), who strolled among the tables playing charming folk tunes. Seated at the head table was a distinguished assemblage, including the local committee, ANA governors and honored guests,

among them U.S. Treasurer Katherine Ortega, BEP Director Bob Leuver and U.S. Mint Deputy Director Eugene Essner.

Good Fellowship Award

Louis S. Werner Host Club Award

Following dinner and a brief introduction of the head table by Master of Ceremonies Cliff Mishler, presentation of the ANA's most coveted awards began. Dan Brown, a past recipient of the Good Fellowship Award, conferred the same honor upon Kurt R. Krueger in recognition of his many hours of service as general chairman of the convention. Accepting the Louis S. Werner Host Club Award for the Milwaukee Numismatic Society was Club President and Convention Co-Chairman John Wilson.

Best-in-Show Exhibit Awards

Young numismatist James Stoutjesdyk of Swartz Creek, Michigan, took home the Charles H. Wolfe Sr. Award for Junior Best-in-Show Exhibit for his display entitled "Coinage of an American Lady."

A dumb-struck Jean Bullen from Rockford, Illinois, was the recipient of the Howland Wood Memorial Award for Best-in-Show Exhibit for her effort, "The 50-Cent Decimal Coinage of Canada and Newfoundland—1870-1985."

People's Choice Exhibit Award

This recently instituted award was not bestowed upon a seasoned exhibitor, as one might expect, but rather presented to 17-year-old David Deep of Glenshaw, Pennsylvania, for his exhibit "Four Faces of Franklin." In accepting the award, David urged everyone to exhibit, explaining that there is no better way to learn about numismatics.

50-Year Membership

Thirty-nine members and clubs marked 50 years of continuous ANA membership in 1986. Receiving gold medals at the banquet



One of the highlights of the banquet was a "recital" by a group of young violinists. The little sprite of a girl in the foreground captured diners with her countenance and skill.



50-year member Opal Morris (left) proudly accepts her gold membership medal from President Schook during the ANA Awards Banquet.

quet for this milestone were Jaime De Orbegoso, J.E. Massey, Edward Meister, Mark Morris, Opal Morris and John Zidlick.

When Opal Morris approached the podium to accept her medal, she paused to say a few words about her late husband John Morris Jr., who passed away in June. Together they attended 50 consecutive ANA conventions, and, like Opal, John was to receive his 50-year gold medal in Milwaukee. Learning of his ill health, the ANA mailed his medal to their home in Homewood, Alabama. John died the day it arrived.

Hall of Fame

Every two years the ANA honors distinguished members of years past and present by inducting a select few into the Numismatic Hall of Fame. The most recent recipients of this distinctive honor were announced by Governor Art Kagin: Eva B. Adams, former Director of the U.S. Mint; the late S. Wolcott Freeman, professional numismatist and writer; the late Robert Friedberg, numismatic scholar and author; Eric P. Newman, author and noted authority on Early American numismatics; and Margo Russell, retired editor of *Coin World*.

Photographs, and eventually sculpted plaques, of the five enshrinees will be placed in the Numismatic Hall of Fame at ANA headquarters.

Farran Zerbe Memorial Award

The highest award presented by the Association, the Farran Zerbe Memorial Award for Distinguished Service, was given to Charles H. Wolfe Sr. for his untiring dedication to furthering numismat-



Charles H. Wolfe Sr. and his wife Lillian. Wolfe was the recipient of the Farran Zerbe Award.

ic education. Former Farran Zerbe award winners lined up at the front of the banquet hall to applaud him as he made his way to the microphone.

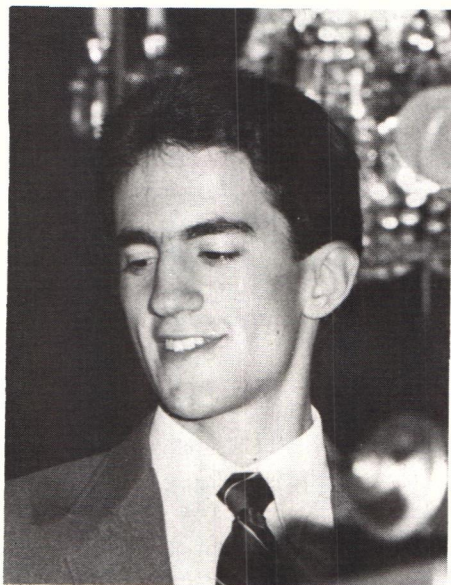
President Schook extolled Wolfe's virtues: "One of his outstanding characteristics is his willingness, at any time, to share his considerable numismatic expertise with others. Few who handle ancient coins cannot look to him and say 'Teacher.' His support of those interested in early coins has never been limited to clients or fellow dealers. He has given generously of time and money to insure scholarships to deserving young numismatists, making it possible for many to attend summer seminars in Colorado Springs. He sponsors two awards for juniors. His service as a consultant to the ANA Certification Service is highly valued."

YOUNG NUMISMATISTS

The participation of young collectors at the Milwaukee convention was heartening. YN functions organized by Florence Schook, chairwoman of the ANA's Young Numismatist Program, were well attended, and the turnout at the Boy Scout Merit Badge Clinic, coordinated by Committee Member Tom Casper, was truly astounding, with more than 70 Scouts earning their badges. Michael Whelan commanded a squad of about 20 young pages, who ran errands for dealers unable to leave their bourse tables.

YN Educational Forum

Three young numismatists shared their ideas about the hobby and their particular collecting interests with a small group of their peers at the YN Educational Forum, held Thursday morning, August 7. Laura



David Deep, a 17-year-old collector from Glenshaw, Pennsylvania, received the People's Choice Exhibit Award at the Awards Banquet.

Lost and Found

A number of items, including several coins, lost at the ANA's 95th Anniversary Convention in Milwaukee, were turned in to the Lost and Found booth on the bourse floor. So that these items might be returned to their owners, those who lost material are urged to contact ANA headquarters and describe the missing items.



Hunched over his clipboard, a Milwaukee-area Boy Scout completes a test during the Boy Scout Merit Badge Clinic.

Magreta of Owosso, Michigan, discussed the triumphs and frustrations of "Making Money and Getting Ahead" in numismatics; Jim Stoutjesdyk of Swartz Creek, Michigan, focused on "American Tokens and Medals"; and Dorothy Stutzman of White Haven, Pennsylvania, talked about "Encased Cents."

U.S. COINS—Gordon Green Memorial Award

First Place James Stoutjesdyk, "Coinage of an American Lady"

PAPER MONEY—Kurt R. Krueger Award

Second place Edward M. Canty, "A Selection of Hong Kong Coins and Currency"

FOREIGN COINS—James L. Betton Award

First Place Nathan Punswick, "A Selection of Scandinavian Coins"

Second Place Laura Magreta, "Silver Anniversary of Coronation"

Third Place Tina Rose, "Canadian Collector Dollars"

TOKENS AND MEDALS—Arlie Slabaugh Award

First Place Dorothy Stutzman, "A Selection of Encased Cents"

Second Place David G. Deep, "Four Faces of Franklin"

ERRORS—Alan Herbert Award

First Place Jim Wrzesinski, "1984 Double Error U.S. Lincoln Cent"

MEDIEVAL AND ANCIENT COINS—Charles H. Wolfe Sr. Award

First Place Bill Grundy, "Selected Alexandrian Tetradrachms of Probus"

ISRAEL NUMISMATICS—Melissa Van Grover Award

No exhibits entered in this category



Having met one another during the convention, these three young men—(from left) Chase Binz, Joe Geotzke and Steve Thompson—attended the YN auction together.

YN Awards Breakfast

At this annual event, funded by the Professional Numismatists Guild in memory of its founder, Abe Kosoff, YNs gather to honor their own. Awards are presented for a variety of junior exhibit categories and outstanding articles written by young collectors.

Exhibit competition was tough this year, though many YN displays surpassed those of adult members in quality and scope. A case in point is 17-year-old David Deep, whose exhibit, "Four Faces of Franklin," won the People's Choice Award.

The Abe Kosoff Memorial Literary Award, presented for the best general interest article written by a young numismatist, was earned by David Massey of Atlanta, Georgia, for "Discover Diversity with Commemoratives." (David's winning entry is published in the "Young Nu-

mismatists" column in the September 1986 issue of *The Numismatist*.) Scott Fulmer of Princeton, New Jersey, was given the Gould Memorial Literary Award, reserved for the best YN article displaying in-depth research, for his article "Uncommon Minor Coinage of the 20th Century (or, Coins That Didn't Make It)."

YN Auction

A packed house anxiously awaited the YN "Magic Bid" Auction, which was held immediately after the Awards Breakfast. Conducted by Don Kagin of Kagin's Numismatic Auctions, the auction featured donated lots of numismatic material, the proceeds from which were earmarked for the FIDEM Congress, an international event to be hosted by the ANA in 1987.

Although the YNs bid with their own money, the lots were sold for a fraction of their actual cost. Under the "magic bid" system, a lot does not necessarily go to the highest bidder, but rather to the individual who offers a bid equal to the item's predetermined selling price. Once the roomful of youngsters caught on, bidding was frantic. A 1945 Hungarian 5-pengo coin was purchased for 25¢; 1970 proof set, \$2.40; half-ounce silver round, \$1.20; *U.S. Gold Coins*, a book by Q. David Bowers, \$6.50; and two error coins—a 1984 Lincoln cent and 1984 Jefferson nickel—\$1.

Convention Patrons

In addition to the patrons listed in the official Milwaukee convention program, the following individuals and organizations supported the ANA's 95th Anniversary Convention.

BENEFACTORS (\$25 or more)

Bank Leu Ltd. Numismatics, Zurich, Switzerland

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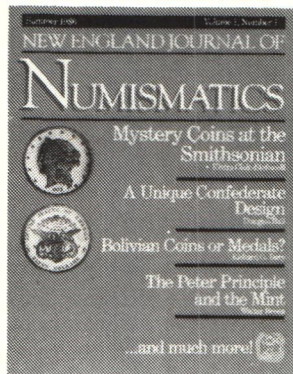
LaCrosse Coin Club, LaCrosse, WI

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Proposed Bylaw Amendments Affect Election Procedures

Article IV, Section 4(o) of the bylaws of the American Numismatic Association requires that any proposed amendments to the bylaws that affect the voting rights of ANA members, eligibility for office, or structure of the Board of Governors must be submitted in writing to the ANA Executive Director by no less than three members of the Board of Governors, together with written arguments in support of such amendments.

The Executive Director is required to mail a copy of said amendments and arguments to each member of the Board. In turn, the remaining members of the Board have the right to submit written arguments to the Executive Director in opposition to the proposed amendments. Both sides of the argument then are presented in *The Numismatist*.

The bylaws provide that no action shall be taken by the Board on such amendments prior to the expiration of a 40-day period beginning with the last day of mailing of the issue of *The Numismatist* in which they appear. Within a 365-day period immediately following the aforementioned 40-day period, the Board may take action on the proposed amendments. In the meantime, members of the Association may express their support of or opposition to the proposed changes by writing to the Executive Director.

Proposed Amendments

The following proposed amendments affect Article VI of the ANA bylaws and provide for the continued election of the President and Vice President for two-year terms, as well as the election of seven Governors at large, also for two-year terms.

ARTICLE VI Officers—Election

Section 1. No change.

Section 2. The President, Vice President and Governors shall be elected biennially to serve for two years. Any Governor heretofore elected for a four-year term shall be entitled to serve for the balance of that term.

Section 3. All candidates shall be elected at large. In the first election under this section,

the three candidates for Governor with the highest number of votes shall be elected, and in each succeeding election the seven candidates for Governor having the highest number of votes shall be elected.

Section 4. The Executive Director shall cause a current list of the nominees who have received the required number of nominations and the actions of the nominees thereon to be published in the issues of *The Numismatist* for April through June, inclusive, of the election year. The names of nominators and the numbers of nominators shall not be so published. The Executive Director shall obtain and publish in the June issue of *The Numismatist* for such year a photograph and a biography and platform, not exceeding 250 words in length, of each nominee who has accepted a nomination; and shall furnish sufficient copies of all of the foregoing to the firm designated in Section 5 of this Article VI for transmittal with the ballots to all of the members entitled to vote. Said biography shall include a record of the nominee's services to the Association and to numismatics in general.

Sections 5-8. Same as current Sections 8-11.

Section 9. If any other vacancy shall occur on the Board of Governors for any reason, such vacancy shall be filled by the person who failed to be elected as a Governor by the least number of votes in the most recent election. Each subsequent vacancy shall be filled in like manner by the person who in turn failed to be elected as a Governor by the next least number of votes.

Section 10. Same as current Section 13.

Section 11. No person shall be eligible for election as Governor in any election who has been elected to serve as Governor for eight (8) consecutive years in the most recent preceding elections; but any such person, other than a Past President, shall be eligible for election as President or Vice President at such election.

Sections 12-13. Same as current Sections 15-16.

Section 14. The phrases "four-year term" and "term of four years," "two-year term" and "term of two years," and "eight (8) consecutive years" as used in this Article VI shall be deemed to include a term of approximately two or four years, or a period of approximately eight (8) years, as the case may be, in all instances where a Governor's tenure may be slightly less than or slightly more than that time frame by reason of differences in the dates on which the Governors are installed.

Section 15. Same as current Section 18.

Supporting Arguments

ANA President Florence Schook and Governors David L. Ganz, Kurt R. Krueger, Kenneth L. Hallenbeck and Grover C. Criswell have submitted the following arguments in support of the amendments proposed above.

The proposal to elect seven Governors at large is preferable to the proposed regional elections for the following reasons:

1) The at-large system enables a member to vote for the seven candidates of his choice. The regional system prevents him from doing so when two or more candidates of his choice may be running for the same regional seat.

2) Matters to be acted upon by the ANA Board are not of a regional nature but of concern to all members. Every ANA member, regardless of his place of residence, is represented by all Governors.

3) A review of the election returns for the last 38 years discloses that during that period the Board of Governors was, at all times, composed of Board members elected from each of the regions for which regional elections are proposed.

4) The original proposal for regional election

would deprive the members of the right to vote for three of the seven Governors.

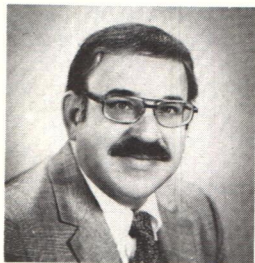
The proposal to elect seven Governors at large is superior to the present numbered-seat system for the following reasons:

1) The numbered-seat system prevents an ANA member from voting for all of the candidates of his choice if some of his favorite candidates are running against each other for the same seat.

2) Under the present system, candidates favored by the majority of the members may compete for the same numbered seat, resulting in the defeat of candidates preferred by the majority. Winning candidates for one numbered seat often receive far less votes than losing candidates running for another seat.

3) Under the numbered-seat system, a candidate may win or lose depending on his seat selection and the strength of his opponents for that seat. In the same election, a candidate could be elected for one seat but might have been defeated if he had selected another seat.

4) The present system, which requires that incumbents declare seat numbers in order of their seniority, penalizes Governors who have given the longest period of service to the Association. The system enables someone to "set



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up" a Governor with high seniority by taking advantage of his advance seat selection and inducing a more highly-publicized candidate to oppose him.

5) Numbered seats do not represent regions; in fact, the numbers represent nothing.

6) The numbered-seat system is conducive to a strong candidate running unopposed for a numbered seat.

7) Under the numbered-seat system, any Board vacancy will be filled by the candidate who lost by the least number of votes. In 1979 the candidate who lost by the least number of votes received 1,911 votes. Eight other losing candidates for other seats received more votes, including two with 5,477 and 4,622 votes.

Non-staggered two-year terms are preferable to the staggered four-year terms used under the current numbered-seat system and proposed for the regional/at-large system for the following reasons:

1) Non-staggered terms would enable the members to evaluate the performances of all incumbent candidates for Governor at the end of each two-year period and determine whether they deserve reelection. Staggered terms require the members to wait for the completion of the incumbents' four-year terms before deciding whether they should be reelected.

2) The right to vote for seven Governors every two years increases the number of offices to which members may be elected in each election and is conducive to a larger voter turnout.

3) Staggered terms serve only one purpose: to guarantee that there will always be some experienced individuals on the Board. However, ANA bylaws provide that the President and Vice President must have served at least one term on the Board, thereby assuring the ANA of two experienced Board members. Concerning the remaining seven Board members, almost all incumbents have been reelected prior to the adoption of staggered terms. For example, in the last six elections in which the members voted for seven Governors (1969-79), no incumbent Governor was defeated in two elections and only one incumbent Governor was defeated in each of the other four elections.

Opposing Arguments

Voicing opposition to the proposed amendments are Governors Bob Medlar, Arthur M. Kagin and Bill Fivaz, the latter of whom maintains his support of the counter-proposal (outlined in the June 1986 issue of *The Numismatist*, pp. 1176-77) to those amendments proposed in the May 1986 issue of *The Numismatist* (pp. 954-56).

The following argument in opposition to the amendments proposed herein was submitted by Bob Medlar:

My objections to this system are plain and simple: boy, we just never learn! It seems each succeeding generation of Board members must learn the same lessons sadly learned the hard way by their predecessors.

The numbered-seat system is an abortive attempt at compromise between the very system now proposed and that of having both regional and at-large representation. Do the Board members remember that this numbered-seat system is an improvement over the abuses practiced when everyone voted for at-large positions? Apparently not.

In the last "at-large" election, the top seven people elected were the big advertisers, the heavy hand-shakers and one knight on a white horse who wrote columns. Each ultimately became president but never did much to advance numismatics or the hobby, except for the horse rider. They were stylists—mostly form and words—but were not aggressive proponents of the Association, except when it came to furthering their reelection prospects. And here we are, ready to return to that same system now proposed by a columnist, a hand-shaker and an advertiser. Again, the numismatist is to be frozen out of an opportunity to advance the Association.

Obviously, several would-be candidates will be unalterably opposed to regional elections. People in their region know the true workers and who will be best for the ANA. Politicians, even ours, seem to maneuver the election process to enhance their own candidacy. This new proposal is no different.

The proposal that Governors serve only two-year terms is a positive move for those with national name recognition but a negative move for the collector and numismatist who aspire to the Board to help improve the hobby. I have been told several times that it takes a full year to learn the "ins and outs" of the operation of the Association. How, then, can these Governors be effective if they must stand for reelection every other year? They can't—their decisions will be tainted by their need to be reelected. This system would enhance the status of the evergreen Governor and the paid staff, as the newcomers would never catch up enough to know what is going on.

For example, I believe that none of the current new Board members know that the expenditures for 1986 salaries is up by 50 percent over 1985 expenditures, or that our total fiscal year 1985-86 expenditures exceeded 1984-85 figures by \$555,000, with no apparent justification. And with the Board continuity that this proposed election procedure can destroy, no one on the Board may know or care.

Bourse Applications Now Accepted for Atlanta

ANA dealers desiring bourse space at the 96th Anniversary Convention scheduled for August 26-30, 1987, in Atlanta, Georgia, should send their requests for bourse application forms to ANA Bourse Applications, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Deadline for receipt of completed forms at ANA headquarters is the first week of November 1986.

Table sharing among bourse dealers proved a successful arrangement at the Milwaukee convention and consequently will be allowed in Atlanta. Each dealer may work with one other independent ANA dealer and *no more than four assistants* (excluding immediate family members), who must be ANA members employed by the dealer and must wear badges identifying them as such. *Family members who are not on the firm's payroll are allowed to work behind the table, provided they hold ANA membership.* In making these arrangements, the dealer assumes responsibility, financial or otherwise, for all transactions conducted by any independent dealer or person working behind his table.

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Garden State Numismatic Association, Toms River, NJ

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First Coinvestors, Albertson, NY
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David T. Sheridan, Modesto, CA

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Ezra Meeker Coin Club, Puyallup, WA
Flint Flying Eagle Coin Club, Clio, MI
Paul E. Garner, Dallas, TX
Indiana State Numismatic Association, Ft. Wayne, IN
Albert T. Koskie Jr., Seattle, WA
Ron Landis, Magnolia, TX
Maryland State Numismatic Association, Sparrows
Point, MD
Charles Revier, San Luis Rey, CA

Total Cash

\$25 or more	\$7,169.75
Less than \$25	33.98
Total Material	7,259.00
Total Donations (7-31-86)	\$14,462.73



1982 Dedication Medal

Issued to commemorate the dedication of the expanded ANA headquarters, June 10, 1982, this high-relief medal, sculpted by Robert Weinman, is available as a serially numbered set consisting of a 38mm pure silver medal and a 38mm bronze medal in a lucite holder. Only the bronze issue is sold separately.

Medal Set (one silver, one bronze) \$35.00
Bronze Medal 7.50

Address your order to: ANA Dedication Medal, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

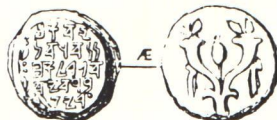
Coins of the Bible

From the Holy Land comes this group of bronzes called prutot (singular "prutah"), the small change of the lands of the Bible.

The choice of type is yours. The following is represented:

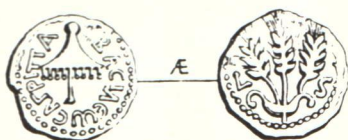
HASMONAEAN DYNASTY: 103-37 B.C.

Most coins are of the inscription/double cornucopiae type and were the basic medium of exchange during the 1st century B.C. These are often referred to as "Widow Mites." The value of the prutah is related to the Greek silver drachm: 1 silver drachm = 6 silver obols = 48 AE chalkoi = 168 AE prutot = 336 AE Lepta. In relation to the then current shekels of Tyre, one silver shekel = 6.72 AE prutot. Later, this relationship changed slightly.



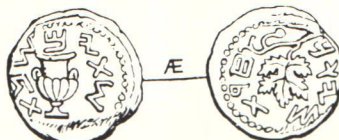
HERODIAN DYNASTY: 37-4 B.C.

During these troubled times a large variety of coin types and denominations were issued; most all of these offered by us are minted by Herod Agrippa I and are of the canopy/three ears of barley type which circulated in Jerusalem and environs. Herod Philip II and Agrippa issued portrait coins (graven images) which were designed to circulate outside the predominantly Jewish populated area.



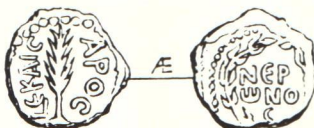
FIRST REVOLT: 66-70 A.D.

While these coins were minted huge stones were being hurled and battering rams were used to raze the fortified walls of Jerusalem. The bronzes are dated, most all of year two (A.D. 67).



ROMAN PROCURATORS: 6-66 A.D.

The fourteen men appointed to this post by the emperor held office at Caesarea; six of the fourteen issued bronze coins. During this time the prutah was equal to one quadrans, 64 of which were equivalent to the Roman silver denarius.



Our coins are fully attributed and the condition averages from Very Good to Fine.

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HERODIAN DYNASTY . . . \$29.50

FIRST REVOLT . . . \$35.00

ROMAN PROCURATORS . . . \$25.00

(Limit of 5 per customer of each of the 4 types.)

Set of 4 different (one of each of the above) . . . \$99.50

***Special - Genuine "Widow Mites" in Poor condition only \$4.95 each** (Limit of 10 per order)

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MEMBERSHIP NEWS

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

OCTOBER

3-5 BUFFALO, NY. Ramada Renaissance Hotel, 4243 Genesee St. across from Buffalo International Airport. 10th Annual Coin, Stamp & Jewelry Show presented by the Greater Buffalo Coin Dealers' Association. Dell Reitz, 2197 Broadway St., Buffalo, NY 14212.

5 BREWSTER, NY. Barn Mall, Rts. 22 & 6 at intersection of Rt. 84 & I-684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

5 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

5 TOWSON, MD. Quality Inn, York Rd. Annual Baltimore Coin Club Coin Show. John D. Pryor & Paul Finck, P.O. Box 101, Timonium, MD 21093.

10-12 LANCASTER, PA. Americana Host Farm Resort, 2300 Lincoln Hwy. E. 8th Annual Coin Show sponsored by the Pennsylvania Association of Numismatists. Gifford Kelly, c/o PAN, P.O. Box 144, Pittsburgh, PA 15230.

12 PRESQUE ISLE, ME. Keddy's Motor Inn, Rt. 1. Caribou Coin Club Fall Coin Show. Bill Shaw, P.O. Box 104, Caribou, ME 04736.

17-19 PHILADELPHIA, PA. Adams Mark Hotel, City Line Ave. & Monument Rd. 34th Annual Convention held by the Middle Atlantic Numismatic Association. Paul Singleton, P.O. Box 3632, Arlington, VA 22203.

19 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

19 PITTSBURGH / OAKDALE, PA. Holiday Inn-Parkway West, Rts. 22 & 30. 12th Annual Coin Show sponsored by the Chartiers Valley Coin Club. Jerry Watkins, 209 7th Ave., Carnegie, PA 15106.

25 PARAMUS, NJ. Bergen Mall, Rt. 4. 12th Annual Coin Show conducted by the Northern Valley Coin Club. Anthony Mastic, P.O. Box 148, Demarest, NJ 07627.

25-26 CHARLESTON, WV. Charleston Civic Center, Lee St. at Elk River. Charleston Coin Club Coin Show. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.

25-26 ROCHESTER, NY. Rochester Airport Holiday Inn. Annual Coin Show sponsored by the Rochester Numismatic Association. Pat Latona, P.O. Box 16149, Rochester, NY 14616.

26 NESQUEHONING, PA. Nesquehoning Youth Center. 24th Annual Panther Valley Coin Club Coin Show. Barbara Stutzman, R.D. 1, Box 105, White Haven, PA 18661.

26 BALTIMORE, MD. Community Center, Martin Blvd. & Compass Rd. Associated Coin Clubs of Maryland Coin Show sponsored by the Hamilton Coin Club. Don Smith, 4618 Harford Rd., Baltimore, MD 21214.

26 WEST GLENS FALLS, NY. VFW Hall, Luzerne Rd. at Richardson St. 8th Annual Coin & Stamp Show conducted by the Cooper's Cave Coin Club. Philip A. Mahoney, 2 Linden St., South Glens Falls, NY 12803.

30-November 2 NEW YORK, NY. Omni Park Central Hotel, 56th St. & 7th Ave. 22nd Annual Grand Central Coin Convention. V.W. Alones, P.O. Box 887, New Hyde Park, NY 11040.

NOVEMBER

2 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

2 PORTLAND, ME. Holiday Inn, Exit 8 of Maine Tpk. Gorham Coin Club Coin Show. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102.

8-9 CUMBERLAND, MD. La Vale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 3 miles west of Cumberland). Coin Show held by the Western Maryland Coin Club. George Waingold, 1260 Vocke Rd., La Vale, MD 21502.

9 DANBURY, CT. Rogers Park School. Danbury Coin Show sponsored by the Danbury Coin Club. George Mitchell, 1 Vista Dr., R.F.D. 1, New Milford, CT 06776.

16 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

MEMBERSHIP NEWS

21-23 PHILADELPHIA, PA. Dunfey City Line Hotel, City Line Ave. & Monument Rd. Annual Convention & Coin Show held by the Penn-Ohio Coin Clubs. V.H. "Ossie" Oswald Sr., 1007 Hamilton St., Allentown, PA 18101.

28-30 BINGHAMTON, NY. Holiday Inn/Arena, 8 Hawley St. 43rd "Coin is King" Coin Show conducted by the Triple Cities Coin Club. Tony Rood, 421 Upper Court St., Binghamton, NY 13901.

30 NEWTON, NJ. Newtonian Inn, Rt. 23. 9th Annual Sussex County Coin Club Coin Show. William H. Horton Jr., P.O. Box 293, Franklin, NJ 07416.

30 DEER PARK, NY. VFW Hall, Long Island Ave. & W. 13th St. Fifth Sunday All-Collectable Show sponsored by the Professional Coin & Stamp Dealers Association of Long Island. Ira Meltzer, P.O. Box 354, Lynbrook, NY 11563.

DECEMBER

6 BREWSTER, NY. Barn Mall, Rts. 22 & 6 at intersection of Rt. 84 & I-684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

14 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

SOUTH

OCTOBER

11-12 MUSKOGEE, OK. Muskogee Civic Assembly Center, 5th & Boston. 25th Annual Exhibit & Coin Show sponsored by the Indian Capital Coin Club. George L. King, P.O. Box 1952, Muskogee, OK 74402.

18-19 SAN ANTONIO, TX. Sheraton San Antonio, 1400 Austin Hwy. Alamo Coin Club Coin Show. Richard Pinette, P.O. Box 32441, San Antonio, TX 78211. **CANCELED**

18-19 FORT MYERS, FL. Holiday Inn, 2066 W. First St. 4th Annual Fall Coin & Stamp Show sponsored by the Ft. Myers Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121.

24-26 COCOA BEACH, FL. Quality Inn-Convention Center, 1275 N. Atlantic Ave. (A1A). Space Coast Coin Club Coin Show. H.R. Hogue, Box 4335, Patrick, FL 32925.

24-26 GREENVILLE, SC. Holiday Inn, I-385 & Roper Mountain Rd. 14th Annual Coin Show held by the South Carolina Numismatic Association. Johnny T. King, P.O. Box "O," Anderson, SC 29622.

25-26 LAFAYETTE, LA. Municipal Auditorium, S. College Rd. 1986 "Cajun Coinival" conducted by the Lafayette Coin Club. LCC, P.O. Box 897, Opelousas, LA 70571.

NOVEMBER

1-2 WARNER ROBINS, GA. Warner Robins Recreation Center. 23rd Annual Coin Show held by the Warner Robins Coin Club. Mike Hrizuk, P.O. Box 3535, Warner Robins, GA 31099-3535.

14-16 JACKSONVILLE, FL. Quality Inn Conference Center, 5865 Arlington Expressway. Greater Jacksonville Coin Club Coin & Stamp Show. Harry Strayer, P.O. Box 9058, Jacksonville, FL 32208.

14-16 DALLAS, TX. Park Suite Hotel, 13131 N. Central Expressway. 8th Annual Numismatics International Coin Exposition jointly sponsored by Numismatics International, International Bank Note Society and Society for Ancient Numismatics. Ross Schraeder, P.O. Box 836094, Richardson, TX 75083-6094.

22-23 WICHITA FALLS, TX. Hilton Inn. Annual Red River Coin Club Coin & Stamp Show. RRCC, P.O. Box 4061, Wichita Falls, TX 76308.

28-30 HOUSTON, TX. Hobby Airport Hilton, 8181 Airport Blvd. 26th Annual Coin Show conducted by the Pasadena Coin Club. PCC, P.O. Box 58155, Houston, TX 77258.

28-30 FT. LAUDERDALE, FL. Holiday Inn, 5100 N. State Rd. #7, U.S. 441. 30th Annual Coin & Stamp Convention held by the Ft. Lauderdale Coin Club. Steven Moreno, P.O. Box 8294, Ft. Lauderdale, FL 33310-8294.

DECEMBER

5-7 LAWTON, OK. Montego Bay Motor Hotel, Gore Blvd. Exit of I-44. Oklahoma Numismatic Association Mini-Convention and Gold Mine XI Coin Show hosted by the Comanche County Coin Club. Jack Bradley, P.O. Box 172, Marlow, OK 73055-0172.

CENTRAL

OCTOBER

4-5 NEW PHILADELPHIA, OH. Econo-Lodge Motel, 131 Bluebell Dr. S.W., Exit 81 of I-77. Tuscarawas County Coin Club 27th Annual Show. TCCC, Box 83, New Philadelphia, OH 44663.

MEMBERSHIP NEWS

- 4-5** SPRINGFIELD, OH. Upper Valley Mall, Upper Valley Pike at Rt. 41. Coin Show sponsored by the Clark County Coin Club. Barry Brooks, 1628 E. Main St., Springfield, OH 45503.
- 5** ROYAL OAK, MI. American Legion Hall, 1815 Rochester Rd., at 12 Mile Rd. Royal Oak Coin Club Coin Show & Bourse. Jay Koprince, P.O. Box 445, Royal Oak, MI 48068.
- 5** HIGHLAND, IN. Lincoln Center, 2450 Lincoln Ave., 1 block east of U.S. Rt. 41. Annual Coin Show held by the Highland Stamp & Coin Club. Harold D. Ober, P.O. Box 242, Olympia Fields, IL 60461.
- 5** CRYSTAL LAKE, IL. American Legion, Woodstock & Oak Sts. McHenry County Coin Club 14th Annual Coin Show. Burt France, P.O. Box 271, Crystal Lake, IL 60014.
- 10-12** DES MOINES, IA. New Des Moines Convention Center, 5th & Grand Ave. 1986 Iowa Numismatic Association Convention. Don Mark, P.O. Box 1, Adel, IA 50003.
- 10-12** LOUISVILLE, KY. Ramada Inn Bluegrass Convention Center. Louisville Coin Club hosts the 26th Annual Coin Show of the Kentucky State Numismatic Association. Jim Farris, Box 154, Crestwood, KY 40014.
- 11-12** WICKLIFFE, OH. Ramada Inn Northeast, 28611 Euclid Ave., Rt. 20 at I-90. 19th Annual Coin & Stamp Show sponsored by the Tri-County Coin Club. Rich Snyder, c/o Americoin, 29221 Euclid Ave., Wickliffe, OH 44092.
- 12** FAIRFIELD, IL. North Side Grade School, 806 N. First St. 16th Annual Fall Coin Show conducted by the Fairfield Coin Club. Cecil Draper, Rt. 3, Fairfield, IL 62837.
- 12** OCONOMOWOC, WI. Oconomowoc Community Center, 324 W. Wisconsin Ave. Cooney Numismatists and Philatelists 16th Annual Coin & Stamp Show. CNP, P.O. Box 624, Oconomowoc, WI 53066.
- 12** KANKAKEE, IL. Governor Small Memorial Park, Eighth Ave. & Water St. Fall Coin & Stamp Festival sponsored by the Kankakee Valley Coin & Stamp Club. KVCSC, P.O. Box 150, Bradley, IL 60915.
- 19** GREEN BAY, WI. Midway Motor Lodge, 780 Packer Dr. 27th Annual Fall Coin Show held by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54303.
- 19** LORAIN, OH. Gargus Hall, 1969 N. Ridge Rd. Lorain Numismatic Association 26th Anniversary Coin Show. Dennis Towne, 825 E. Erie Ave., Lorain, OH 44052.
- 19** ROCHESTER, MN. McDonnell Hall, Mayo Civic Auditorium, 30 S.E. 2nd Ave. Southern Minnesota Coin & Currency Show held by the Rochester Area Coin Club. Jerry Swanson, P.O. Box 565, Rochester, MN 55903.
- 25** OMAHA, NE. Holiday Inn, I-80 & 72nd St. 27th Annual Coin Show sponsored by the Omaha Coin Club. Ralph Reeves, 1027 S. 90 St., Omaha, NE 68114.
- 25-26** BLOOMINGTON, MN. Holiday Inn-International Airport Hotel, Orchard Ballroom, 34th Ave. South exit of I-494. Minnesota Organization of Numismatists Annual Coin Show. Richard Vidland, P.O. Box 32194, Fridley, MN 55432.
- 26** LOGANSPOUT, IN. American Legion, State Hwy. 29 S. Logansport Coin Club 30th Annual Fall Coin Show. Letha Martin, P.O. Box 241, Logansport, IN 46947.
- 26** MERRILLVILLE, IN. Knights of Columbus Hall, 530 W. 61st Ave. Tri-Cities Coin Show co-hosted by the Goodfellow Coin Club of Gary, Hobart Coin Club and Valparaiso Coin Club. Robert Danko, 1720 W. 63rd Ave., Merrillville, IN 46410.
- 31-November 2** ST. LOUIS, MO. Henry VIII Inn, 4690 N. Lindbergh Blvd. 22nd Annual Coin Show held by the World Coin Club of Missouri. Frank A. Clemens, 7508 Kirky Ct., St. Louis, MO 63119.

NOVEMBER

- 1** KALAMAZOO, MI. Kalamazoo County Center Building, 2900 Lake St. Kalamazoo Numismatic Club Fall Coin Show. R.F. Barr, Box 462, Portage, MI 49081.
- 1-2** FORT WAYNE, IN. Grand Wayne Center, Downtown. Old Fort Coin & Stamp Show conducted by the Old Fort Coin Club. Marvin Mericle, P.O. Box 11051, Fort Wayne, IN 46855.
- 2** ANTIOCH, IL. Antioch High School, 1133 Main St., Rts. 83 & 173. 12th Annual Coin Show sponsored by the Antioch Coin Club. James Glen, 966 Spafford St., Antioch, IL 60002.
- 7-9** MILWAUKEE, WI. MECCA Convention Center, 4th & Kilbourn Ave. Milwaukee Numismatic Society 52nd Anniversary Coin Show. A.P. "Del" Bertschy, 3939 N. Murray Ave., Milwaukee, WI 53211.
- 9** DAVENPORT, IA. Holiday Inn, 5202 Brady St. 22nd Annual Coin Show held by the Davenport Coin Club. DCC, P.O. Box 3193, Davenport, IA 52808.
- 13-16** ST. LOUIS, MO. Cervantes Convention Center. National & World Paper Money Convention co-sponsored by the Professional Currency Dealers Association and the International Bank Note Society. Kevin Foley, P.O. Box 589, Milwaukee, WI 53201.

MEMBERSHIP NEWS

16 SWARTZ CREEK, MI. Swartz Creek Masonic Temple, 7839 Miller Rd. Coin, Stamp & Baseball Card Show conducted by the Flint Flying Eagle Coin Club. FFECC, P.O. Box 44, Clio, MI 48420-0044.

21-23 KANSAS CITY, MO. Executive Park, 1601 N. Universal Ave., I-435 & Front St. Exit. 27th Midwest Coin Show at the Park held by the Heart of America Numismatic Association. Ralph Hardman, P.O. Box 7411, Shawnee Mission, KS 66205.

29-30 MEMPHIS, TN. Holiday Inn/East, 5795 Poplar Ave. Whitehaven Coin Club Coin Show. Homer Wilkins, P.O. Box 22293, Memphis, TN 38122.

DECEMBER

7 KOKOMO, IN. Ramada Inn, U.S. Hwy. 31 S. Kokomo Coin Club First Annual Fall Coin Show. Sharon Young, 1515½ E. Markland, Kokomo, IN 46901.

WEST

OCTOBER

10-12 SALT LAKE CITY, UT. Howard Johnson's Motor Lodge, 122 W.S. Temple. 4th Annual Active Token Collectors Organization Convention & Token Show hosted by the National Utah Token Society. Bob Campbell, 1123 E. 2100 S., Salt Lake City, UT 84106.

18-19 STOCKTON, CA. Eagles Hall, 1492 Bourbon St. 22nd Annual Coin Show sponsored by the Delta Coin Club of California. Elden Enzminger, P.O. Box 216, Victor, CA 95253.

25-26 RICHLAND, WA. Holiday Inn, 1515 George Washington Wy. Annual Fall Coin Show held by the Tri-City Coin Club. Godfrey Smith, 903 S. Alder, Kennewick, WA 99337.

26 ALAMEDA, CA. Hyatt at Oakland International, 455 Hegenberger Rd. Alameda Coin Club 3rd Annual Coin Show. Larry Bovo, P.O. Box 1746, Alameda, CA 94501.

26 RESEDA, CA. Reseda Women's Club, 7901 Lindley Ave. West Valley Coin Club Coin-o-Rama. Paul Borack, 3125 Washington Blvd., Marina Del Rey, CA 90292.

NOVEMBER

6-9 HONOLULU, HI. Queen Kapiolani Hotel, Waikiki. 23rd Annual Coin Show sponsored by the Hawaii State Numismatic Association. M.F. Kendrick, Box 477, Honolulu, HI 96809.

7-9 BOISE, ID. Holiday Inn, 3300 Vista Ave. 29th Annual Southern Idaho Coin Show conducted by the Southern Idaho Coin Club. Clark Couch, 5927 Elkhorn Ave., Boise, ID 83709.

16 SANTA ROSA, CA. Veterans Memorial Bldg., 1351 Maple Ave., across from Sonoma County Fairgrounds. 19th Annual Coinarama held by the Redwood Empire Coin Club. William Feist, P.O. Box 2811, Santa Rosa, CA 95405.

DECEMBER

7 PLEASANT HILL, CA. Pleasant Hill Rec. Center, 320 Civic Dr. Diablo Numismatic Society 24th Annual Coin Show. DNS, P.O. Box 5473, Walnut Creek, CA 94596.

JANUARY

4 SAN BERNARDINO, CA. National Orange Show Grounds, Citrus Bldg. 24th Annual Hobby Show conducted by the San Bernardino County Coin Club. Norman Sturgess, P.O. Box 1028, Colton, CA 92324.

9-11 TUCSON, AZ. Tucson Community Center, 260 S. Church St. 23rd Annual Tucson Coin & Stamp Show held by the Tucson Coin Club. Dave Cox, Box 17021, Tucson, AZ 85731.

10-11 EUGENE, OR. Hilton Hotel, 66 E. 6th St. 32nd Annual Coin Show sponsored by the Springfield Coin Club. Donald H. Langley, 5111 Main St., Springfield, OR 97477.

16-18 SAN JOSE, CA. San Jose Convention Center, Market St. and Park Ave. San Jose Coin Club 19th Annual Coin Show & Educational Forum. Rod Perrelli, c/o SJCC, P.O. Box 5621, San Jose, CA 95150.

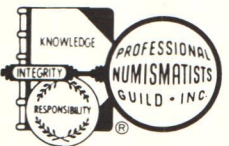
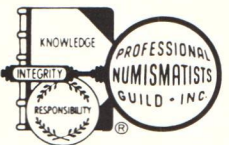
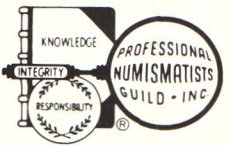
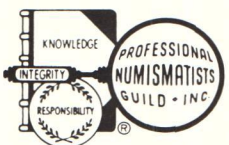
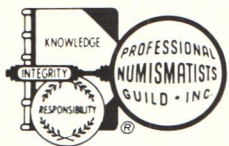
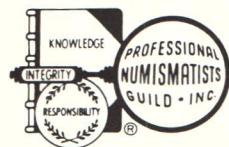
FUTURE ANA EVENTS

February 27-March 1, 1987 CHARLOTTE, NC. Charlotte Convention Center. Radisson Plaza Hotel. 9th Midwinter Convention. Winborne F. Springs, General Chairman, P.O. Box 11484, Charlotte, NC 28220. Auction by Heritage Numismatic Auctions, Heritage Bldg., 311 Market St., Dallas, TX 75202.

July 7-13, 1987 COLORADO SPRINGS, CO. The Colorado College. 19th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

August 26-30, 1987 ATLANTA, GA. Georgia World Congress Center, Westin Peachtree Plaza Hotel. 96th Anniversary Convention. Radford Stearns, General Chairman, 5400 Lawrenceville Hwy., Lilburn, GA 30247. Auction by Bowers & Merena Galleries, Box 1224, Wolfeboro, NH 03894.

March 11-13, 1988 LITTLE ROCK, AR. 10th Midwinter Convention. Bob McIntire, General Chairman, P.O. Box 546, Jacksonville, AR 72076. Hotel and auctioneer to be announced.



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MEMBERSHIP NEWS

Members Celebrate Silver and Golden Anniversaries

Each year at its anniversary convention, the ANA recognizes those members who have achieved 25 and 50 years of continuous membership in the Association. Individual members celebrating their 25th year are awarded silver medals engraved with their name, membership number and anniversary year, while 50-year members receive a similar medal in gold. Clubs are presented special mounted certificates bearing the club's name and initial year of membership.

The following individuals and clubs were acknowledged at the 95th Anniversary Convention in Milwaukee, Wisconsin, this past August.

25-Year Members

LM 1172	John T. Abbott	R 40885	Harry D. Brookby	R 41517	Milton W. Dennis
R 41191	Gordon S. Adams	R 43386	Albert E. Brown	R 40058	Henry Devillez
R 40604	Bourne Adkison	R 40170	Kenneth L. Brown	R 40952	Edward J. DeWinter
R 41093	R.W. Adsit	R 40572	Oliver D. Brown	LM 2442	James K. Dickinson
R 42791	H. Bennett Alford	R 41931	J.C. Browning	R 39438	David L. Dokus
R 41361	Vincent W. Alones	R 42378	Gerard A. Brunkhorst	R 41529	Loy E. Dorsey Jr.
R 40118	John T. Alvey	R 41116	William L. Bryan	R 40380	E.G. Duck
R 40201	Saul H. Amdursky	R 41648	Elmer Buhlinger Sr.	LM 2554	Henry J. Dudzinski
R 43268	Lucille M. Anderson	R 40429	Albert C. Bulls Jr.	R 40864	Richard Lee Dunham
R 42325	Peter G. Anderson	LM 678	Dr. George G. Burger	R 41155	Robert W. Egizio
LM 524	Robert C. Anderson	R 42203	Gary P. Burke	LM 548	Don E. Elken
R 41688	Charles Andrienas	LM 1398	Leon Burstyn	R 41699	G. Don Ellis
R 40057	Charles R. Armstrong	R 43131	Lloyd E. Buss	R 40323	John W. Emig
R 39754	Robert A. Arnel	R 42117	George Cadwalader	R 40172	Robert Entlich
R 39505	Jean E. Arnold	R 42880	Lawrence A. Callen	R 41756	Raymond Epstein
R 40213	Charles P. Atkins	R 42238	Louis Cambra	R 42244	Edward Esber
R 41207	Henry C. Backes	R 43419	Richard C. Campany	R 42155	Lewis Fattel
R 41109	Dr. William J. Bailey	R 42331	Bernard Caplan	R 39267	Dr. L.A. Faudree
R 42866	John David Bailie	R 41434	Raymond Carle	R 42512	David Dean Faulkner
R 39604	Gordon S. Bainbridge	R 40520	David E. Carmack	R 42571	Sherwood L. Fayard
R 42233	Edward Baker	R 40523	Arthur A. Carrellas	R 43179	Kenneth Feller
R 40010	James G. Baker	R 43313	Edward S. Carter	R 40987	Ivan L. Felton
R 40594	Richard J. Balbaton	R 39630	Mrs. Abdou J. Chagra	R 43057	L.V. Fischmeister
R 41255	Francis V. Balboni	R 42129	Roland J. Champagne	R 39822	Gerald W. Forbes
R 43172	C.V. Barnes	R 42200	Harry R. Chandler	R 40375	Georg Forster
R 41682	H. Allan Barth	R 41706	Roger C. Chapman	R 40684	George U. Fortin
R 39736	George A. Bartlett Jr.	R 40700	Philip G. Chew	LM 1380	William H. Foster
R 43406	Allyn M. Bates	R 42175	Henry C. Chitwood	R 39378	Marie L. Fuchs
LM 525	David L. Bates	R 41485	Chester Chlebowsksi	R 42788	Ronald L. Funk
R 41933	John Cornelius Bean	R 39741	Norman Christman	R 41817	Bill W. Gale
R 43287	Andrew P. Beck Jr.	R 39550	Emanuel Cohen	R 41602	John I. Gale
R 42940	James P. Beem	R 39337	I.B. Cohen	R 39716	Jerome A. Gans
R 40236	Frank C. Benedict	R 43067	Louis M. Cohen	R 42223	Douglas H. Gardner
R 41794	Milton Bentley	R 41218	John G. Coleman	R 39639	Harry Garshofsky
R 41617	Ralph E. Bergerson	R 42433	Darwin E. Colley	LM 419	Elgin Gates
R 43168	Sam H. Bettis	LM 515	Lloyd Colvin	R 40769	Emilio G. Gautieri Jr.
R 41380	Dorothy G. Bigham	R 39993	John E. Connor	R 41121	Francis G. Geer
R 39323	Halden Birt Jr.	R 40300	Constant M. Constant	R 39980	Gary T. Geimer
R 39217	Charles R. Bissey	R 40501	Charles W. Cossett	LM 2139	Anthony T. Gentile
R 39922	Rev. Robert J. Blumer	R 41332	Frank M. Crance	R 40334	Richard S. Germana
R 39375	Leo Boisvert	R 41000	Charles S. Crawford Jr.	LM 2186	Dorothy Gershenson
R 40878	Joseph T. Bonner	R 39263	Theodore A. Criel	R 41201	William Glaseman
R 41877	Gail M. Boos	R 43062	Moton Haywood	R 41181	Melvin E. Glass
R 41368	Wesley G. Bovinet	R 40964	Crockett III	R 41126	Thomas J. Glausier
R 43208	Mervin G. Boyts	LM 508	Roland F. Cronkhite	R 42271	Henry Gogolin
R 39801	Bette L. Branch	LM 3555	Mary Jane M. Crowe	R 41429	Murray Gordon
LM 1179	Louis Brand	R 42444	Richard P. Crowson	R 40506	Janet Gorecki
LM 735	Bruce B. Braun	R 42361	Kalman Csepri	R 41754	Ed Gorelick
R 39601	Robert L. Brennenman	R 40605	Rufus L. Daggett	R 41050	Glenn Goss
R 39672	Dr. F.W. Brill	LM 613	Robert Oscar Dallons	R 41464	Ralph Graf
R 39494	Dilworth C. Brinton	LM 1550	Robert W. Dando	R 39973	Joan M. Graham
		R 39942	Bettye Daricek	R 40913	Edgar B. Grass Jr.
			Harry J. Denby	R 39130	Joseph W. Gratzol

MEMBERSHIP NEWS

R 42256	Thomas C. Gravelly	R 42038	Frederick C. Jewett	R 42345	Joel L. Malter
R 40311	Nicholas M. Graver	LM 523	Byron Johnson	R 42219	Robert Manis
R 43036	James A. Greene	R 39984	James G. Johnson Sr.	R 39911	Philip M. Mann Jr.
R 40854	Dr. Maxwell N. Greenhouse	R 40780	Richard Jones	R 39831	Robert E. Marshall
LM 505	Lewis W. Gregory	R 40383	William Bailey Jones	R 40956	Georgia Martin
R 40722	Othel Griffis	R 41342	LaVernia Jorgensen	R 41792	Vera Lee Massey
R 42926	Robert L. Grimes	R 41303	Jesse E. Julian	R 40434	Dr. Herman S. Maul
R 40863	Dr. Harold A. Gross	R 43443	Vincent A. Jussila	LM 653	Robert W. Mays
R 39427	Max Grossman	R 39170	Donald F. Kaatz	R 40033	Dr. James McCleery
R 41168	Robert W. Grote	R 42894	Samuel H. Kaepffel	R 41396	J.R. McCorkle
R 42836	Robert W. Guthrie	LM 132	Frank J. Katen	LM 491	Emmett McDonald
LM 2724	Yvette Haas	R 42673	Robert T. Keefer	R 39506	Leslie G. McGrath
R 42783	Russell B. Hagood	R 42332	G.B. Kelemen	R 39654	Ovid A. McHorse
R 39649	Dr. Louis Hait	R 43196	A.C. Kellogg	R 40777	W.H. McKinnon
R 41583	V. Richard Hale Jr.	R 39914	Francis J. Kelly	R 41152	John T. McNail
LM 1091	Albert K. Hall	R 41331	Robert A. Kelly	LM 846	Franklin McWilliam
R 42030	Walter N. Hall	R 42843	John A. Kennel	R 42521	Donald McWilliams
R 40397	Harold W. Hallett	R 42265	Gerald Kenny	R 43289	Paul D. Medley
LM 1266	Leonard W. "Diz" Hamilton	R 39605	Adrian L. Ketchum	R 40356	Charles Medzunas
R 41899	Patricia Hamilton	LM 514	Clark A. Keysor	R 42881	Frederick A. Meinrenken Jr.
LM 1175	Thomas B. Hamilton	R 39906	R.A. Killeffer	R 40044	J. Robert Melanson
R 40748	Richard C. Hanson	R 41479	James Killingsworth	R 39493	Arthur G. Merims
R 40287	W.B. Hardy Jr.	R 41089	Delmon L. Kincade	R 39503	Robert Mesch
R 39455	Perley H. Hargraves	R 42022	Joe G. Kirby Jr.	R 39191	O.S. Metcalf
R 39522	Carmen W. Harper	R 43363	E. Ray Kirkpatrick	R 39407	Forrest M. Michael
LM 506	R. James Harper	R 39891	Russell E. Konig	R 43056	Edward J. Middleton
R 41328	B.A. Harris	R 40098	Susan Korzenewski	LM 632	Edward Milas
R 43061	Elwood O. Harris	R 43394	Stephen Kowal	R 41642	C. Arthur Millard
R 41775	H.S. Harris Jr.	LM 720	Witold E. Krasowski	R 41477	C.B. Miller
R 39518	M.I. Harris Jr.	R 40161	Theodore A. Krehbiel	R 41842	Edward K. Miller
R 40243	Paul L. Harrison	R 42864	George Kuba	R 40861	Harold J. Miller
R 41134	Roy S. Harvey	R 39670	Sharlee I. Kyser	R 42337	Lowell Miller
R 42605	Woodrow Hathorn	R 40753	Everett L. Labagh	R 39595	William J. Millette
R 42687	Robert E. Heller	R 42839	George LaBraque Jr.	R 41249	C.S. Mills Jr.
R 41878	George T. Hellyer	R 43400	Robert A. Lamb	R 42526	G.W. Mills
R 41869	W.T. Henderson Jr.	R 41127	William J. Lammle	R 42247	David E. Mize
LM 692	Leon E. Hendrickson	R 41400	Norman W. Lampert	R 43160	Joseph E. Monaly
R 39338	William A. Hertan	R 41122	David Laties	R 40281	Willard A. Morain
R 39930	J. Eric Heyworth	R 43091	Eva E. Lawrence	R 43376	Martin Morgenstern
R 39667	Edwin G. Hibarger	R 41730	Wayne A. Lawrence	R 41223	Fondazione Mormino
R 41211	W.O. Hilburn	LM 837	Elden E. Leasure II	R 39562	Cecil W. Morris Jr.
R 42052	Mrs. Adolph Hill Jr.	R 39765	C.R. Leaverton	R 40929	M.R. Mueller
R 43127	James Riley Hill	R 41460	Frederick H. Lee	R 42111	John D. Mulroy
R 41234	Charlotte W. Hindle	A 43035	Mrs. Ray O. Lefman	R 39653	Joseph B. Nagrant
R 39353	John W. Hinkle	R 41781	Fred H. Lego	LM 496	Joe Nance
R 41471	Howard K. Hinsey	LM 626	Kay Edgerton Lenker	R 42264	Edith Nering
R 42104	Dr. Harland V. Hippensteel Jr.	R 41531	Robert D. Leonard Jr.	R 42461	G.W. Newell
R 41257	Peter Hockensmith	A 41401	S.L. Levinson	R 40815	John S. Newton
R 40554	Julian G. Hofmann	LM 511	Fred D. Lewis	R 43274	H.E. Nichols
R 41091	William Holm	R 41493	Thomas W. Lewis	R 40733	William F. Nickum
R 39678	Glenn E. Holmes	R 40153	Bernard Lichtman	R 39192	J.P. Nixon
R 39429	Harold H. Honaker	A 43303	Pat A. Lindburg	R 42865	Charles E. Novak
R 39286	Carl S. Hopkins	R 40671	Leonard A. Lippman	R 39322	Dennis F. O'Neill
R 42824	Sidney G. Hoskins	R 41318	Aleksandrs Loja	LM 510	Dean Oakes
R 43447	Roscoe Howard	R 42895	Gary Lonnon	R 41697	Robert Obojski
R 39966	George T. Hubbard	R 40721	V.T.E. Lotherington	R 40457	Charles J. Opitz
R 42025	Clinton B. Humbert	LM 571	William T. Louth	R 43068	Dr. Harvey Oshrin
R 39634	William P. Hurt	R 39760	F.W. Luckner	R 42163	Jesse B. Overland
R 42403	John P. Ignacio	R 40985	Mark Lukes	LM 477	A. Fred Pace
R 39292	Joseph Ingrasselino	R 39770	O.B. Lund	R 41297	Pierre Pariat
R 39693	Andrew A. Janik	R 43417	Ernest F. Lush	R 42172	David Paszaman
R 39962	David Jaspen	R 42502	Anna M. Lynas	R 43391	J. Duvall Patrick
R 40982	H. Larry Jeffries	R 43080	L.P. Maddox	R 42167	Hoyt B. Perdue
R 39888	Lewis L. Jennison	R 42383	Dr. Alfred Magar	R 39892	David V. Perry
		R 42216	Joseph Magee	R 42409	Jack H. Perry
		R 40023	Alan Mahler	R 40693	Malfina Piccone
		LM 1232	Ernest P. Malcom		

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R 41634	Floyd G. Pierce	R 41843	Fred Serra	R 39559	William L. Whitley
R 42763	James A. Plough	LM 518	Howard P. Sharett	R 40560	Russell M. Wicks
R 17748	Scott A. Poage	R 39443	Raymond Sharping	R 41791	Herman Wiesel
R 41934	Nandor J. Poczik	R 42587	Robert R. Shaw	R 40883	E.K. Wilcox
R 41228	Robert R. Pope	LM 1042	James C. Shipley	R 40676	Charles F. Wild
R 40046	Daniel D. Powell Sr.	R 39803	Ted H. Shirley	LM 770	Thomas C. Wilfred
R 40977	W.R. Powell	R 40574	Clive H. Shoffner	R 41514	Ronald E. Willadsen
LM 550	Wayne A. Pratali	R 40421	Charles M. Shure	LM 521	J. Douglas Williams II
R 43294	Margaret O. Primm	LM 712	William R. Sieck	R 43351	James C. Williams
R 40616	Reggie Proper	LM 1177	John R. Smith	R 39291	Nancy J. Williams
R 39521	R.W. Putchaven	R 42844	William R. Smith	R 39825	Russell W. Williams
R 42574	Carlyle Jefferson	R 40139	Henry E. Sneed	R 41942	Eugene C. Wilson
	Rabe Jr.	R 39733	Wayne Sommers	LM 746	Edward J. Winkes
R 39516	Dr. S.J. Randall	R 43372	Hugh A. Sorenson	R 41324	Steven Wirtes
LM 1548	Sherman F. Raphael	R 42583	Dr. Aubrey L. Sparks	R 39612	Frederick L. Wise
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R 42412	Floyd F. Redmond	R 41192	Roy E. Stafford	R 40361	Phelps Dean Witter
R 39797	Bruce S. Regan	LM 3646	Richard C. Stanley	R 40823	Paul B. Woerner Sr.
R 40830	Andrew Reiz	LM 930	Radford Stearns	R 40619	Kenneth J. Wood
R 42862	Arthur Renfer Jr.	R 43324	Arthur D. Steinberg	R 39691	Harold Woolway
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R 43013	Robert Rickabaugh	R 39174	Jack Stern	A 43413	Robert Wurmbrand
R 41016	Francis R. Rickard	R 39862	Wayne L. Stone	R 42733	Myron Xenos
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R 40998	Allen C. Ritz	R 40119	Andrew Streisfeld		
R 43116	Gaeton F. Roccamo	R 41811	Alex Struthers		
R 42261	Rose Roeber	R 39406	Roger J. Sullivan		
R 43305	James Rokowski	R 41348	S. Bertram Tabor		
R 42481	H. Louis Roose	R 41966	Richard J. Tafelski		
R 39398	Ray Rose	R 41344	Dr. William L. Tanenbaum		
R 40217	C.L. Rousseau				
LM 420	Louise M. Ruder	R 41674	Elton O. Tanner Jr.		
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R 39989	Dr. John P. Russell	R 40983	Myrl Tennyson		
R 41823	Ben E. Rutman	R 42869	Richard C. Thomas		
R 40400	Dr. Paul H. Rutter	R 42162	Marvin D. Thompson		
R 40870	Bruno Rzepka	R 39644	Louise M. Tickle		
R 40644	Jules L. Sack	R 42032	Gary D. Torluemke		
R 41092	Dr. Anthony Saletta	R 42310	Don Townsend Sr.		
R 40393	Armand Saltman	R 42948	Henry M. Toy		
R 40813	Dr. Frank A. Sanders	R 42683	Terry Trantow		
R 40749	Willis J. Sapp	R 42077	Anne W. Troth		
R 42813	John A. Sarica	LM 637	John A. Troyan Jr.		
R 41382	R.A. Satterfield	R 43283	Richard E. Turpin Jr.		
R 41395	Dale A. Sauer	R 41302	Leonard L. Ulrich		
R 40077	Johnson S. Savary	R 42177	J.D. Underhill		
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R 39276	Robert J. Schuablin	R 41848	Edward Vistain		
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LM 498	William G. Scott	R 42466	Donald J. Warren		
LM 538	Robert B. Searl	R 41467	Arthur S. Wash		
R 41013	Victor E. Seidel	R 40458	L.J. Waters		
R 42973	John F. Selvaggio	R 39555	Raymond H. Weill		
R 41081	Louise E. Senior	R 41413	Paul F. Weishar Jr.		
R 41196	S.J. Serio	R 39812	Thomas E. Welton		
LM 877	John Serpa	R 43023	Jolly H. White		

25-Year Clubs

C 39619	Alamo Coin Club San Antonio, TX
C 42190	Albion Coin Club Albion, MI
LC 22	Blue Ridge Numismatic Association Chattanooga, TN
C 40511	California Exonumist Society San Diego, CA
C 39135	Capital City Coin Club Tallahassee, FL
C 41012	Central Connecticut Coin Club Manchester, CT
C 39756	Club of Illinois Numismatists Markham, IL
C 40927	DeKalb Coin Club Atlanta, GA
C 40341	East Detroit Coin Club East Detroit, MI
C 42726	Forks of the Delaware Coin Club, Inc. Phillipsburg, NJ
C 42701	Friendly Coin Club Chambersburg, PA
C 41692	Greenbelt Coin Club Vernon, TX

MEMBERSHIP NEWS

C 43429	Greensburg Coin Club Greensburg, PA	C 39705	Rochester Coin Club Byron, MN	R 5232	Dunn Lowery
C 42544	Hobart Coin Club Gary, IN	C 39606	Salem Coin Club Salem, VA	R 5373	George W. Magee Jr.
C 42454	Indian Capitol Coin Club Muskogee, OK	C 40283	San Francisco Coin Club Greenbrae, CA	LM 189	Bruno Marek
C 41157	Jefferson County Coin Club Lakewood, CO	C 39486	Society for International Numismatics Torrance, CA	R 5306	J.E. Massey
C 40787	Lafayette Numismatic Society Lafayette, IN	C 42548	Tri-City Coin Club Hapeville, GA	R 5541	Daniel L. McCarthy
C 39848	Lorain Numismatic Association Elyria, OH	C 42969	University Coin Club Seattle, WA	R 5444	Norman A. MacColl
C 40435	Louisiana Numismatic Association Covington, LA	C 39927	Waynesboro Coin Club Waynesboro, PA	R 5480	Theodore H. Meier
C 42016	Marple-Newtown Stamp & Coin Club Broomall, PA	C 42413	Wichita Falls Stamp & Coin Club Wichita Falls, TX	R 5333	Edward M. Meister
C 41404	Mesa Coin Club Mesa, AZ	C 42194	Wilmington Coin Club Wilmington, DE	LM 131	Ralph A. Mitchell
C 40163	Middle Georgia Coin Club Macon, GA			LM 74	John H. Morris Jr.
C 41538	Napa Valley Coin Club Napa, CA			R 5144	Mark M. Morris
C 43343	Nashua Coin Club Nashua, NH			LM 73	Opal Morris
C 42241	Pasadena Coin Club Houston, TX			R 5016	Vernon L. Oblisk
				LM 85	Lucius H. Riggs
				LM 175	Earl C. Schill
				LM 446	Arthur Sipe
				R 5137	Frank Smith
				R 5158	John H. Sommers
				R 5384	Teddy Turk
				R 5340	John M. Zidlick

50-Year Clubs

C 5598	Albany Numismatic Society Albany, NY
C 5100	Denver Coin Club Boulder, CO
C 5539	Memphis Coin Club Memphis, TN
C 5019	Philadelphia Coin Club Philadelphia, PA
C 5592	Seattle Coin Club Seattle, WA
C 5385	Washington Numismatic Society Silver Spring, MD

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R 5422	Carl G. Boehmer
R 5253	Dr. Herbert A. Cahn
R 5492	S.L. Crawford
R 5594	Dr. H.L. Dell
R 5014	Jaime DeOrbegoso
R 5342	Allan Fargeon
R 5264	Alfred J. Hanks
R 5011	Albert N. Hanten
LM 213	Harry M. Lessin
LM 190	Ralph D. Lipp
R 5478	Don Rodrick R. Loeffler
LM 58	Vine D. Lord

CLUB ACTIVITIES

Northern Valley Coin Club (C-56785)

Controversial Liberty Wood Issued

The Northern Valley Coin Club of Demarest, New Jersey has issued a wooden nickel advertising its 12th Annual Coin Show, scheduled for October 25 at the Bergen Mall in Paramus, New Jersey. Show information encircles the club logo on the reverse of the wood.

The wood's obverse depicts the Statue of Liberty together with the controversial inscription NEW JERSEY / HOME OF THE STATUE OF LIBERTY. Several New Jersey State senators, representatives and mayors maintain that, because Liberty Island, on which the Statue stands, actually lies in New Jersey territorial waters, Miss Lib-

erty properly resides in the Garden State.

Collectors can order the wood for 35¢ each, or three for \$1, plus a self-addressed, stamped envelope, from John Rosengren, 332 Eastside Ave., Ridgewood, NJ 07450.



MEMBERSHIP NEWS

Society of Philatelists and Numismatists (C-67965) **8th Souvenir Card**



The Society of Philatelists and Numismatists released its eighth commemorative souvenir card, featuring an artist's rendering of the American bald eagle, at the ANA's 95th Anniversary Convention in Milwaukee, Wisconsin. The uncanceled 8½ x 11-inch card is priced at \$4 postpaid; cards canceled at the convention are available for \$5. Orders should be sent to Ralph A. Holmes, 4719 E. 38th St., Indianapolis, IN 46218.

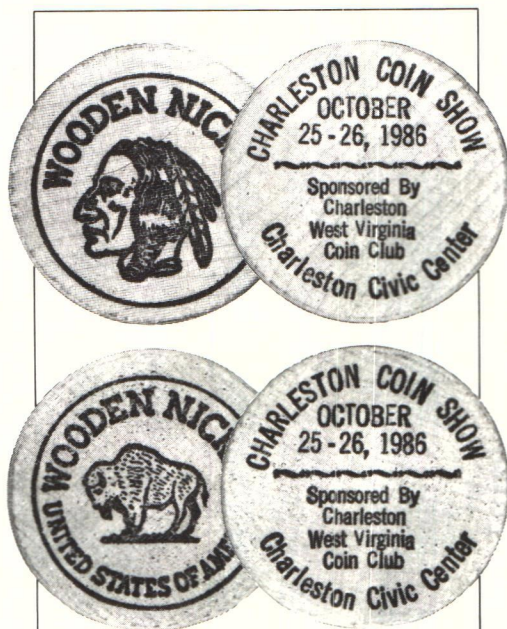
Kalamazoo Numismatic Club (C-61973) **Officers Installed**

During its July meeting, the Kalamazoo Numismatic Club conducted an installation ceremony for a slate of recently elected officers. President John Buechler, First Vice President and Governor Steve Gazi, Second Vice President and Membership Chairman Elwood Holton, Secretary Chuck Fenwick, Treasurer Margaret Slate and Librarian John Murphy formally assumed leadership of the club, along with Governors Russ Barr, John Mikolajczyk,

Ron Olson and Claude Slate.

Club activities include spring and fall coin shows conducted annually at the Kalamazoo County Center Building. The next KNC show is scheduled for Saturday, November 1, from 9 a.m. to 5 p.m. Last year the KNC proudly hosted, and this year co-hosted, the Michigan State Numismatic Association convention.

Interested collectors of all ages are invited to attend club meetings, held at 7:30 p.m. on the second and fourth Wednesday of each month in the Community Room on the second level of the Crossroads Mall in Portage, Michigan.



*The Charleston Civic Center, Lee Street at Elk River in Charleston, West Virginia, is the site of the **Charleston Coin Club (C-98983)** Fall Coin Show, scheduled October 25-26. To mark the event, the CCC has issued a two-piece wooden nickel set, which can be purchased for 50¢ plus a self-addressed, stamped envelope. Requests for show information as well as woods should be addressed to Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.*

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MEMBERSHIP NEWS

MEMBERSHIP REPORT

TOP RECRUITERS

Club Representatives	District Representatives	Young Numismatists	
None Qualified	None Qualified	None Qualified	
Working Members		Dealer Boosters	
Raymond Haste	3	Vernon H. Oswald	2
Fred P. Daniels	2	Walter Perschke	2

Only those members signing two or more new applicants are considered in this listing of top recruiters. In cases where a number of members qualify, only the top three recruiters in each category are listed. However, the efforts of all recruiters are greatly needed and appreciated.

Applications representing membership numbers 132073 through 132460 inclusive and LM-3864 through LM-3876 and LM-3878 through LM-3880 published in the August issue have been accepted for membership. The following applications, representing membership numbers 132732 through 133011 inclusive and LM-3891 through LM-3903 inclusive, were received before August 10, 1986. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to November 1, 1986, these applicants will become members on that date and notice to that effect will appear in the December 1986 issue. Absence of a state heading indicates that no applications were received from that state. If no proposer is listed, the applicant was sponsored by a member of the ANA headquarters staff.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants. Although the Association cannot prevent such use of your address now or in the future, it has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

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OBITUARIES

Leif Ronning LM 3655

It is with a sad note that the Chicago Coin Club reports the death of Leif Ronning, its oldest and most senior member, who was in declining health for the past three years and passed away July 31 from heart failure. He was 92.

Ronning joined the CCC at its 129th meeting in October 1929; in 1930 he joined the ANA. He was an expert on crowns and had assembled a renowned collection of thalers. He was not an active CCC member after his retirement but for a number of years made a point of attending meetings at the Chicago International Coin Fair. He was always recognized as the club's senior member by the presiding officer and proudly acknowledged the applause. His last meeting was in 1983.

Born in 1894 in Norway, Ronning became a Norwegian sailor while still a lad. In 1914 he joined the U.S. Merchant Marines and served during the First World

War. After discharge, he held several jobs and by the mid-1920s had set up a coin and stamp shop on Chicago's Loop. A naturalized U.S. citizen, Ronning was a delightful and honest man, and his shop remained a part of the downtown scene until his retirement in 1956.

Upon retirement, he became a world traveler and even returned several times to his native Norway, which he had not seen in more than 60 years. Most winters were spent in Florida, and in the summer he stayed at his ranch near Kalispell, Montana. He was a great outdoorsman, and during the 40s and 50s he owned and operated a 55-foot sailing vessel on Lake Michigan. Collectors of the time remember coming to his shop and finding it closed, with a sign on the door that read "Gone Fishing."

Never married, Ronning is survived by many nieces and nephews. Following a memorial service in Des Plaines, his cremated remains were laid to rest in the family plot in Oslo, Norway.—CFW



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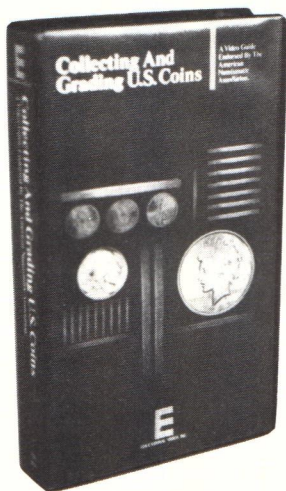
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OPEN LETTER

TO MY FRIENDS AND THE NUMISMATIC FRATERNITY

In 1936, when I returned from the ANA convention in Minneapolis, I started cataloging auctions. Our 1986 ANA convention auction, *sale 341*, still shows my personal involvement. The first *numbered sale* in our file is Number 3, dated June 10, 1941. The *unnumbered sales*, 1940 back to shortly after the 1936 ANA convention, total about 40.

Thus in reality, my involvement in auctions is over 380 sales!

I appreciate the research and interest others have shown in the Kagin's Auctions. **THEIR FIGURES SHOW THAT I HAVE CATALOGED MORE LOTS THAN ANY OTHER NUMISMATIST. THEIR FIGURES SHOW THAT I HAVE PARTICIPATED IN MORE SALES THAN ANY OTHER NUMISMATIST.** I do not know of anyone else who can document such a record. Researchers - please set the record straight.

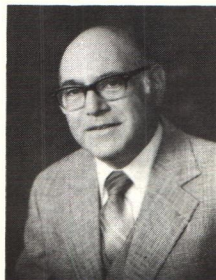
We are proud of our present-day catalogs emphasizing education as well as detailed descriptions with pedigrees, where appropriate. I give credit to the outstanding numismatists who have participated in helping produce these award-winning sales since 1977. The prior sales were researched and cataloged by me personally. The early sales in the thirties were mimeographed, while the printed ones were produced later in the thirties. The contents and size of the catalogs varied with the largest one being produced for the 1977 ANA convention - 5446 lots - **THE LARGEST ANA SALE EVER HELD.** There were *five separate catalogs* produced to fit in a slip-case, with the material appropriately segregated. However, we gave it only one number - sale 309.

For those who do not know my background, let me keep the record straight:

I obtained the first coin for my collection in 1926 (1883 No CENTS nickel).
I completed a set of Liberty nickels in 1928.
Employed by the Hollinbeck Stamp & Coin Co. of Minneapolis in 1933.
Opened and operated a stamp & coin store in Omaha in 1935.
Operated a stamp & coin store in Des Moines since 1936 (moved to office in 1945).
Began phasing out of stamps in 1938.
A founding charter member and later President of P.N.G.
Chairman of credited program in numismatics at Roosevelt University 1965-1966.

Yes, I am still in Des Moines, although the main company (including auctions) is in San Francisco where my son, Don Kagin (a fine numismatist, researcher and author in his own right) is president. I am still involved with the company as Chairman of the Board and can be reached at (515) 243-7363. Call me. I enjoy visiting with my many friends.

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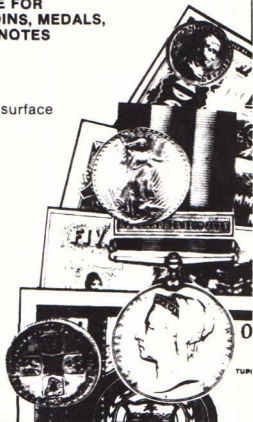
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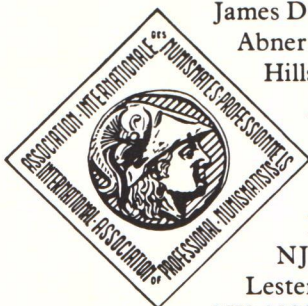
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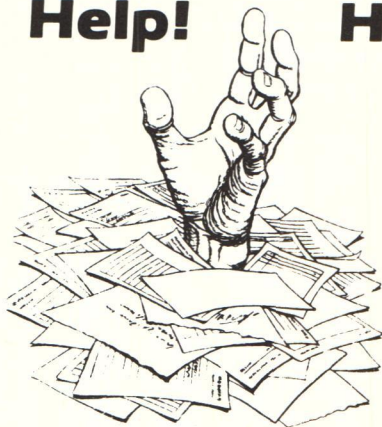
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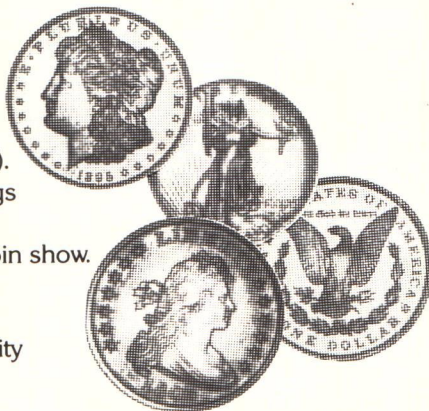
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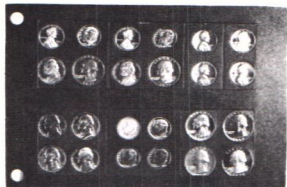
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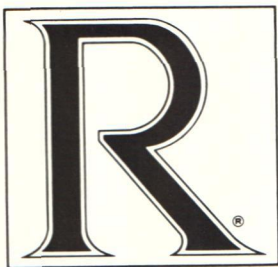
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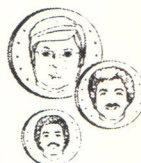
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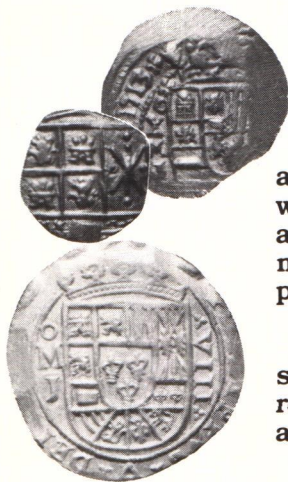


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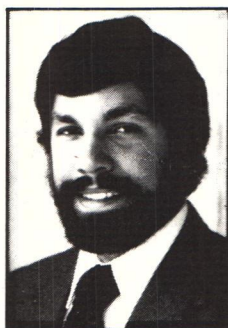
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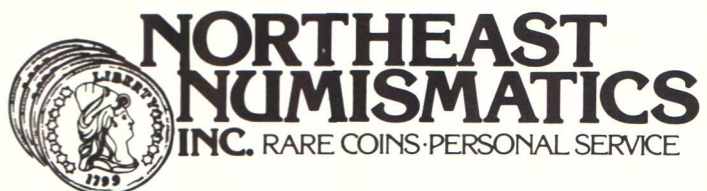
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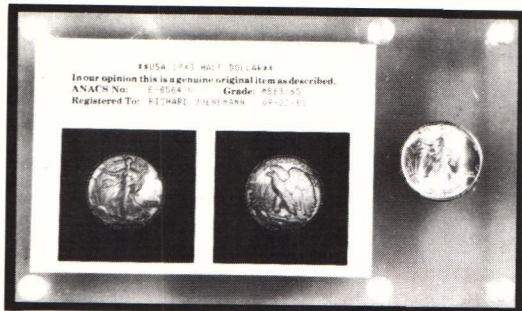
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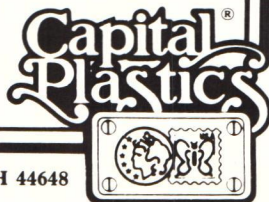
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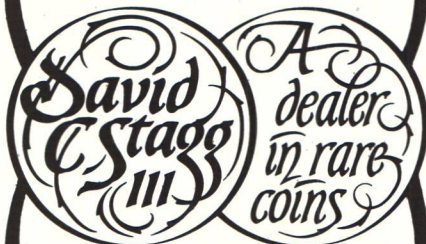
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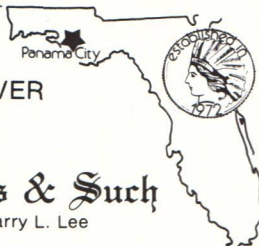


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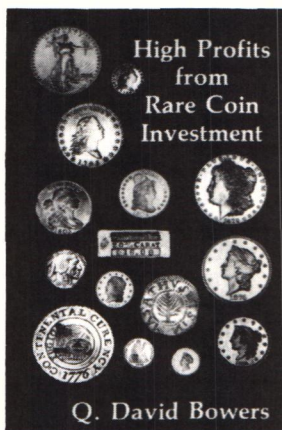
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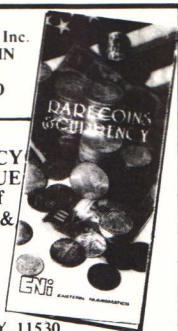
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AK Coins/Anima Klement	2205	Charles Coin Co., Inc.	2154	Forman Enterprises, Ltd.	2149
AALL Coins	2223	Cherry Creek Coin Co., Inc.	2123	Fort Worth Coin Co., Inc.	2157
Abbott's Coinex Corp.	2154	Classic Coin Co.	2172	Free State Numismatics, Inc.	2164
Adams, Al C.	2180	Clines Rare Coins	2185	Froeth, K.M.	2159
Alamo Heights Coin Shop	2173	Cochran's Coins, Inc.	2190	GDK Coins, Inc.	2217
Albuquerque Collector's World	2156	Cohen, James H. & Sons, Inc.	2139	Galerie des Monnaies	2171
	2135	Cohen, Jerry, Corporation	2087	Garden of Eden Numismatic	
Allen's	2135	Coin Exchange, The	2130	Enterprises	2119
Allied Coin Investments, Inc.	2223	Coin Galleries	2101	Geiger, M.	2130
Allstate Coin Co.	2128	Coin World	2006	Gilbert-Martin Agency	2055
Ambassador Coins & Stamps,		Coins & Currency, Inc.	2224	Gillio, Ronald J., Inc.	2116
Inc.	2122	Coins & Such	2185	Glazer, Len & Jean	2170
American Coin and Vault	2198	Coins of the Realm, Inc.	2217	Glen Rock Coin Shop	2213
American Coin Co.	2210	Coins Unlimited	2211	Gold & Silver Emporium	2147
American Coin Portfolios	2169	Colavita, S.M., Coins	2202	Gold Dust Coin	2222
American Heritage Minting	2103, 2138	Collectors Cabinet, The	2218	Golden Eagle Coin Exchange	2114
	2208	Collectors Choice, The	2139	Goldman, Kenneth M., Inc.	2183
American Silver Dollars	2154	Colonial Coins, Inc.	2200	Gothic Coins & Stamps, Inc.	2164
Americoin Inc.	2224	Colony Coin Co.	2131	Great American Coin Co.	2168
Amspacher, Bruce	2156, 2203	Commercial Coin Co.	2202	Great Lakes Coin Co.	2217
ANACS-Request for Certification		Continental Coin Corporation	2132	Griffin, Mark L.	2137
Forms	2230-2231	Continental Investment Group,		Gross, Richard, Rare Coins Inc.	
Ancient & Rare Coins	2193	Inc., The	2128		2190
Annis, Michael C.	2106	Criswell, Grover C.	2169	Gulde, John	2210
Apte, Donald, Inc.	2169	Crystal Coin, Inc.	2120	Gulfcoast Coin Brokers, Inc.	2223
Armstrong, Dick, Rare Coins	2148	Cumberland Investment		Hall, David	2196
Astrich, Robert L.	2212	Corp.	2150	Hallenbeck, Ken, Coin Gallery	2221
Auctions by Bowers & Merena,		Curhan, Bruce H.	2180	Hamilton, John T.	2173
Inc.	2121, 2142-43	Currency Unlimited	2222	Hanks & Associates, Inc.	2048
Avena Coin Co., The	2163	Curtis, Mark S.	2172	Hannes Tulving Rare Coin	
AzTec Enterprises, Inc.	2122	DARU	2213	Investments	2050
BNR Press	2185	Dannreuther, John, Rare Coins,		Harmer Rooke Numismatists,	
Ball, Harold J.	2174	Inc.	2181	Ltd.	2153
Bank Leu, Ltd.	2109	Davies-Nadin-Davis	2140	Hauser's	2221
Baxter, Jack M., Coins	2213	DeFalco, Mike, Rare Coins	2139	Hayes, Charles E.	2223
Beach, George M.	2130	Deane, Patrick, Coins Ltd.	2173	Heller, Dennis R.	2203
Bebee's	2232, IBC	Delaware Valley Coin & Stamp		Hendler, Saul	2224
Berg, Dave, Investments Ltd.	2222	Co.	2206	Heritage Numismatic Auctions, Inc.	
Berk, Harlan J., Ltd.	2140	Denly's Coins of Boston	2202		2067
Betts, Hedley	2165	Devonshire Rare Coin		Hipps, Ed, Gallery	2182
Beymer, Jack H.	2182	Galleries	2049	Historical Paper Money	
Birkler, Lucien & Company	2191	DiLauro, Louis T.	2152	Research Institute	2139
Blanchard, James U. & Co.,		Diversified Numismatics, Inc.	2206	Homestead Gallery	2190
Inc.	2167	Dolphin Coins	2131	House of Coins	2220
Bland, David, Jr., Galleries,		Downie, P.J., Pty. Ltd.	2202	House of Stuart, Ltd.	2192
Inc.	2201	Early American Numismatics	2221	Hudson, Louis, Rare Coins	2212
Blum, Steve, Inc.	2169	Eastern Numismatics, Inc.	2220	Hughes House	2209
Borda, Daniel J.	2191	Edgewood Coin Shop	2134	Imperial Coins	2200
Bourne, Remy	2041	Educational Video, Inc.	2110-11	InterCol Collectables Gallery	2203
Bowers and Merena Galleries, Inc.		Eighteen Forty One	2135	International Association of	
	2008, 2189	Eighteenth Avenue Rare		Professional Numismatists	2124
Brigandi, Donald E., Co., Inc.	2174	Coins	2220	International Coins & Currency,	
Brombal, Paul A.	2173	Elman, Lawrence E.	2222	Inc.	2215
Brown, Hy, Inc.	2147	Empire Coins	2155	International Coins Unlimited,	
Bryan, Ltd.	2159	Emporium Hamburg	2152	Inc.	2193
Bullowa, C.E.	2208	Error Trends Coin Magazine	2222	Investment Grade Coin Co.	2224
Byers, Michael S., Inc.	2202	Escondido Coin Shop	2126	Investment Research Incorporated	2145
California Coin Exchange	2210	Essex Numismatics, Inc.	2183	Isaac, Jeff, Rare Coin, Inc.	2220
California Numismatic		Estes, Steve, Inc.	2208	J & M Numismatic Investments	
Investments, Inc.	2138	Excelsior Coin Gallery	2170	JRM Coins	2126
Camptown Coin & Stamp Center,		Eyer, Steve	2147	Jackson, Larry	2211
Inc.	2126	Fairfield Rare Coins	2169	Jake's Marketplace, Inc.	2133
Canadian Numismatic Journal	2148	Ferguson, Mark, Rare Coin Co.,		James, Ryan, Ltd.	2157
Capital Plastics	2181	Inc.	2212	Janko, Lil D.	2217
Captain Cook Coin Co. of		Ferris Stamp & Coin Co.	2122	Jencius, Edward A.	2223
Honolulu, Inc.	2193	First Coinvestors, Inc.	2175	Johnbrier, Alfred E.	2134
Carr, Jim, Inc.	2205	First Impressions Printing, Inc.		Johnson, Robert R., Inc.	2212
Carter, David A.	2164		2197	Jones, Harry E.	2213
Cedar Center Coin Co.	2134	First Union Company	2197	Jorgensen, Art	2154
Central Coin Exchange, Inc.	2126	Fischer Coins & Stamps	2138	Justrite Rare Coins, Inc.	2184
Certified Coins of America	2149	Florida Coin Exchange	2220	Kagin's	2003, 2117
Certified Numismatic Investments		Florida Numismatics	2147		
	2173	Flynn, Joe, Rare Coins & Bullion,			
		Inc.	2221		

Kelemen, G.B.	2212	Numismatic Fine Arts, Inc.	2016, 2178	Sloat, Sam, Coins, Inc.	2224
Kelly, Kirk, Rare Coins	2126	Numismatic Guild, The	2141	Smith, Christina M.	2134
Kern, Jonathan K.	2219	Numismatic Investments of Florida	2007	Smith, Ingrid K.	2223
Keystone Coin & Stamp		Numismatic Professionals,		Smith, Sidney W. & Sons	2156
Exchange	2148	Inc.	2114	Snyder's Coin Shop	2147
King, James D.	2154	Numismatic Resources, Inc.	2186	Southwestern Gold	2215
Kirtley & Fauver Exonumia	2134	Numismatic Studio, The	2168	Spangenberg, Hank	2202
Kiscadden, Mike, Rare Coins	2135	Numismatics of Distinction,		Spanier, Kurt	2172
Klausen, Jack	2177	Ltd.	2126	Spence, Larry	2138
Knight, Lyn F.	2134	Numismatik Lanz Munchen	2212	Spink & Son Ltd.	2012
Kolbe, George Frederick	2130	O'Carmony's Coins	2193	Stack's	IFC
Koppenhaver, Paul L.	2203	Oklahoma Federated Gold &		Stagg, David, III	2183
Kraso Coins	2203	Numismatics, Inc.	2218	Steinberg, Mel	2157
Krause Publications		Old Roman, Inc., The	2218	Steinberg's	2127, 2155
..... 2001, 2194, OBC		Olde Towne Coin Co., Inc.	2173	Steinmetz Coins & Currency,	
Krueger, Kurt R.	2215	Orlando, Mike	2168	Inc.	2171
Kuehnert, Joseph	2146	Ossie's Coin Shop	2201	Stephens, Karl.	2169
Kutcher, Bruce, Inc.	2157	Pacific Coast Auction Galleries	2116	Stern Coin Company	2165
LaBarre, George H., Galleries	2223	Palisades International Co.	2200	Stockton, P.E.	2197
Leidman, Julian	2174	PandaAmerica	2172	Stone Mountain Coin & Stamp	
Lenhart, Leroy, Rare Coins	2131	Paramount Rare Coin Corp.	2188	Supplies	2148
Levin, Benjamin	2192	Pasadena Coin Co.	2220	Strauss Coins & Stamps, Inc.	2130
Levinson Rare Coins	2197	Pekao Trading Corp.	2179	Superior Stamp & Coin Co.,	
Lipton, Kevin, Rare Coins,		Peykar, Michael	2202	Inc.	2090
Inc.	2165	Pike, David, Jr.	2183	Supreme Coin & Stamp Co., Ltd.	
Littleton Coin Co.	2066	Planned Numismatics, Inc.	2222		2225
London Coin Galleries	2134	Polansky, Les, Inc.	2221	Sweeney, Fred, Rare Coins,	
Lubbocks	2208	Poli, Nancy	2172	Inc.	2212
Main Line Coin & Stamp, Inc.	2052	Ponterio & Associates, Inc.	2166	Swiss Bank Corp.	2187
Malter, Joel L. & Co., Inc.	2182	Presidential Coin & Antique		Sycamore Coin Gallery	2213
Mancuso, Phillip	2206	Co., Inc.	2157	T & G Numismatics	2207
Manfra, Tordella & Brookes,		Professional Coin Grading Service	2112-13	Tallarico Rare Coins, Inc.	2222
Inc.	2115	Professional Numismatists		Tangible Investment Professionals	
Manhattan Coin & Bullion,		Guild	2095	of Colorado	2135
Inc.	2209	Proof Positive Coins	2156	Tangible Investments of America	
Margolis, Richard	2122	Puckett, Paul J.	2155		2216
Marshall, Ian A.	2131	Pullen & Associates, Inc.	2205	Teaparty, J.J.	2209
Marshall, Virg, III	2202	Pullen, Norman, Inc.	2140	Tebbo Coin Co.	2213
Marshak, John	2138	Queen City Coins, Inc.	2221	Teller, M. Louis	2177
McAfee, Tom	2182	Rarcoa	2218	Texas Foreign Exchange	2140
McIntire Rare Coins, Inc.	2225	Rare Coin Exchange, The	2221	Texas International Gold, Inc.	2152
Medlar's Rare Coins &		Rare Coin Investments of Ramsey		Texas Numismatic Investments, Inc.	
Currency	2207		2213		2172
Melamed, Richard, Rare Coins,		Rare Coins & Classical Arts Ltd.		Tillson, George	2139
Inc.	2159		2129	Token Publishing Ltd.	2123
Merkin, Lester, Rare Coins	2157	Rarities Group, The	2042	Toledo Coin Exchange	2156
Metro Coin, Ltd.	2195	Record Coin Shop	2209	Tower Coin & Stamp	
Michaels, Steve & Co.	2172	Renrob Coins, Inc.	2146	Exchange	2191
Mid-American Rare Coin		Rettew, Joel, Rare Coin		Travers, Scott, Rare Coin	
Auctions, Inc.	2116	Galleries, Inc.	2207	Galleries, Inc.	2134
Mid-Continent Coin	2130	Rhue, Robert	2131	Uhl, Ted	2156
Miller-Contursi, Inc.	2105	Roe, Jay, California Gold	2172	United Coin Rarities, Inc.	2165
Mint Coin Shop, The	2211	Rossa & Tanenbaum	2220	Universal Numismatics Corp.	2213
Mish International Monetary,		Royal Canadian Mint	2063	Van Grover, J.J., Ltd.	2215
Inc.	2135	Royal Coins of Houston	2177	Village Square Rare Coin Co.	2223
Mitchell, Richard D.	2160	S.G. Rare Coins	2219	WGY Coin & Stamp Co.	2158
Money Market Coin Exchange	2151	SDL Inc.	2125	Waddell, Edward J., Ltd.	2130
Monterey Rare Coins	2220	Sarosi, John Paul, Inc.	2214	Walker, Thomas D.	2180
Moore, Charles D.	2203	Sarr Coin Co.	2135	Warmus, James	2173
Muenzen und Medaillen Ag	2136	Scarlett Enterprises	2180	Web's Coins	2192
NASCA	2168	Scheiner, John & Hannelore	2199	Weinberg, Fred & Co., Inc.	2144
National Coin Investments, Inc.		Schroeder's Coins & Currency	2197	Weitz, Harold B., Inc.	2190
.....	2177	Sedwick, Frank	2163	Werner, F.S. & Associates	2123
National Gold Exchange Inc.	2164	Sequoia Numismatics	2126	Western Numismatics, Ltd.	2207
Nevada Coin Mart	2118	Shaker Coin & Stamp, Inc.	2157	Westwood Rare Coin Gallery	2135
New England Journal of		Sheffield Metals Trading, Ltd.	2161	White, Harlan	2204
Numismatics	2085	Shoreham Enterprises, Ltd.	2192	Whitlow, Larry, Ltd.	2214
New Hampshire Numismatics	2200	Shultz, J.A.	2203	Wilson & Sons, Inc.	2157
Noble Coins	2203	Silver Shop, The	2210	Wilson, Cal	2169
Noray Corp.	2174	SilverTowne	2155	Wise's Rare Coin, Inc.	2165
North American Coin Co.	2126	SilverTowne Numismatic		Witter Coins	2173
North State Coins	2206	Portfolios, Inc.	2138	Wolfe, C.H.	2221
Northeast Numismatics, Inc.	2176	Simkin, Paul H.	2135	Woodcliff Investments Corp.	2168
Northwest Banknote Imports	2180	Simmons & Simmons Numismatists		World-Wide Coin Investments,	
Novack, Sylvia	2156		2010	Inc.	2171
Numismatic Associates of New				Wrubel, Gordon J., Rare Coin	
England, Inc.	2171			Investments, Inc.	2211
Numismatic Enterprises	2216			Youngerman, William, Inc.	2133

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Date of item _____ Mint Mark _____

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Wt. _____

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Grade-Obv. _____ Rev. _____ N/O _____

D/O Grade _____

Date Ret. _____ RC No. _____

Reg. No. _____

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"Chatham N.B." (1375) CH AU	795
"Gallatin N.B." (1324) CU. Faint fold	895
"Irving N.B." (345) VF. Two light creases and minor repair at edge	175
"Merchants N.B." Fine. Tiny pinhole	195
"Nat. Bank of Republic." CU	1150
"Bank of NY Nat. Bkg. Assn" (1393) F404. VF+ Few tiny pinholes	395
"Cont. N.B." (1389) F401. F.VF. Few pinholes	325
"Cont. N.B." (1389) F404. AU. Three pinholes	650
"Lincoln N.B." (2608) F405. CU. Faint fold	895
"Marine N.B." (1215) F404. Fine-VF	350
"Market N.B." (964) F401. Fine. Tiny pinholes	335
"Merc. N.B." (1067) F403. VF	375

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"American Exch. N.B." (1194) F471. CH CU ..	625
"Chase N.B." (2370) F475. VF+	225
"Nat. Bank of Commerce" (733) F467 VF Top margin is very close	125
"Nat. Bank of Commerce" (733) F467. "The J.P. MORGAN NOTE." CH CU	600
"Lincoln N.B." (2608) F477. CH CU	575
"Lincoln N.B." (2608) F477. CU. Faint fold	375
"Merchants N.B." (1370) F469. ExF+	225
"Nat. Bank of No. America." (4581) F472. CU. Light fold	325
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—Continued on next page

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Alabama	350	450	950	Wanted	1928 Oregon	—	495	595	875
Alabama 2x2	375	575	1100	Wanted	1933 D Oregon	—	475	575	Wanted
Albany	—	595	795	1050	1934 D Oregon	295	375	475	Write
Antietam	—	675	850	1095	1936 Oregon	225	275	375	750
1935 PDS Ark. Set	—	550	695	Write	1936 S Oregon	—	375	475	Write
1936 PDS Ark. Set	—	550	695	Write	1938 PDS Oregon	—	1175	1450	Wanted
1937 PDS Ark. Set	—	550	695	Write	1939 PDS Oregon	—	1650	1950	Wanted
1938 PDS Ark. Set	—	795	975	Write	Panama Pacific	—	1250	Write	Wanted
1939 PDS Ark. Set	—	1495	1895	Write	1920 Pilgrim	115	195	285	595
Arkansas Type	135	195	295	Write	1921 Pilgrim	—	395	595	Write
Bay Bridge	195	375	595	895	Rhode Island PDS	495	795	1050	Write
1934 Boone	—	295	450	Write	Rhode Island Type	165	285	395	Write
1935 34 PDS Boone	—	1850	2000	Write	Roanoke	295	395	595	895
1935 PDS Boone	475	695	950	1600	Robinson	150	195	395	595
1936 PDS Boone	595	775	1050	1700	1935 S San Diego	165	195	295	Write
1937 PDS Boone	—	1275	1450	1900	1936 D San Diego	215	275	395	Write
1938 PDS Boone	—	1900	2100	2450	Sesquicentennial	115	395	595	Write
Boone Type	150	225	375	575	Spanish Trail	895	1195	1495	Write
Bridgeport	225	350	595	775	1934 Texas	245	395	495	Wanted
California D.J.	—	325	550	850	1935 PDS Texas	—	975	1250	1450
Cincinnati PDS	—	1700	1950	Wanted	1936 PDS Texas	—	1050	1275	1475
Cincinnati Type	—	575	695	Wanted	1937 PDS Texas	—	1175	1475	1600
Cleveland	129	145	275	550	1938 PDS Texas	—	—	1750	1950
Columbia PDS	—	1150	1450	Write	Texas Type Coin	275	325	450	550
Columbia Type	—	395	575	850	Vancouver	—	695	795	Write
1892 Columbian	65	175	395	775	Vermont	475	595	795	Write
1893 Columbian	50	150	375	750	1946 PDS BTW Set	65	75	95	Write
Connecticut	—	550	750	Write	1947 PDS BTW Set	75	85	110	Write
Delaware	—	575	795	1250	+1948 PDS BTW Set	175	245	295	Write
Elgin	—	595	850	Write	+1949 PDS BTW Set	475	595	795	Write
Gettysburg	—	375	575	850	+1950 PDS BTW Set	375	495	595	Write
Grant	—	275	595	875	+1951 PDS BTW Set	165	225	275	Write
Grant With Star	—	2900	3450	Write	+1948 51 PDS Sets	950	1295	1695	Write
Hawaiian	—	2250	Write	Write	BTW Type Coin	25	35	45	Write
Hudson	—	1200	1600	2250	*Indicates "Original Issue Envelopes"				
Huguenot-Walloon	195	395	595	875	BEBEE'S was the official distributor those four years				
Iowa	165	195	350	475	1951 PDS W C Set	115	145	195	Write
Lexington	125	195	495	750	1952 PDS W C Set	145	175	245	Write
Lincoln-Illinois	175	295	550	875	1953 PDS W C Set	—	375	595	Write
Long Island	125	175	325	Write	1954 PDS W C Set	135	175	245	Write
Lynchburg	—	375	595	Write	W C Type Coin	20	35	45	Write
Maine	225	350	675	Write	Wisconsin	—	395	595	Write
Maryland	225	350	675	Write	York	325	375	575	750
Missouri	550	850	—	Wanted	Norse Medal Thick	110	175	250	Write
Missouri 2*4	650	950	—	Wanted	Norse Medal Thin	Please Write. Also Wanted.			
Monroe	90	150	250	Wanted	Swedish Delaware	2 Kr.	16	25	Write
New Rochelle	550	795	895	1050					
Norfolk	750	975	1150	1475					
Stone Mountain	90	125	195	375					

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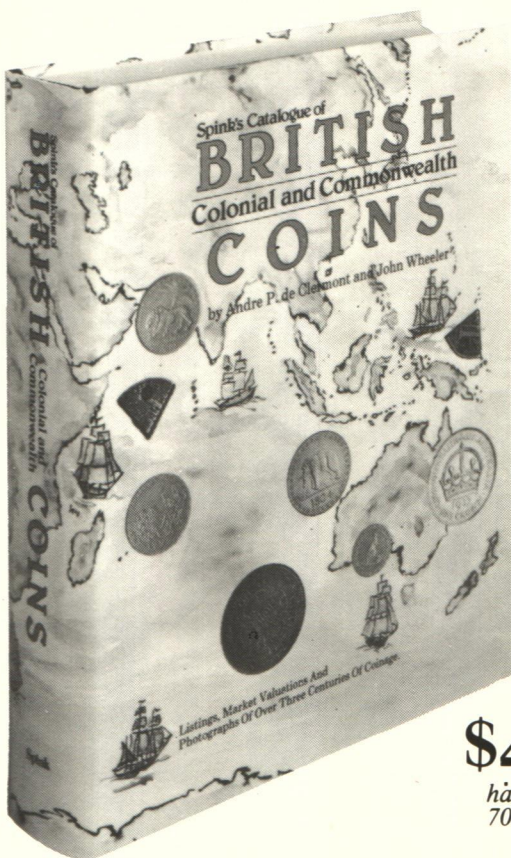
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